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VOL. CXVI. No. 19379.

SHANGHAI, TUESDAY, APRIL 19, 1927

TEN CENTS

ANNOUNCEMENT

Revision of Telegraph Rate on Domestic Telegrams

THE public is hereby notified that instructions from the Minister of the Board of Communications of the Nationalist Government have just been received by this Administration stating:—

"As the revised Telegraph Rate on domestic telegrams, which is formed by an addition of 20 per cent of the original rate that was in use before February 1, 1927, has already been introduced in the Provinces of Hunan, Hupeh, Kwangtung, Kwangsi, Shensi, Kansu, Kweichow, Fukien, and Kiangsi, and for the sake of uniformity in collecting the telegraph charges, this Revised Rate should also be enforced in the provinces of Chekiang, Anhui and Kiangsu to be commenced from April 16, 1927.

"For Government, Press and International telegrams, their respective original rates remain unmodified.

"Triple rates will be collected on Urgent Telegrams."

In conformity with the above Instructions, we have hereby put the revised rate into effect beginning April 16, 1927; and at the same time the new rate, which had been carried forth by order of the Peking Government since February 1, 1927, was cancelled.

By Order,

District Director of Telegraphs of The Kiangsu Province

6490

SUPPLIES FOR SHANGHAI DEFENCE FORCE

HEADQUARTERS, Shanghai Defence Force, are willing to receive Tenders for the supply of Onions during a period of three months from June 15, 1927.

Tenders will be accepted up till 12 o'clock noon, May 2, 1927.

Intending tenderers should apply by letter, or Messenger with a letter, (no interviews) to the Assistant Director of Supplies and Transport, Shanghai Defence Force, for forms on which their offers must be made. 6446

NOTICE

NOTICE is hereby given that [illegible] Head Office, this office is closed for 21 days from April 18, 1927.

The Shanghai Branch of
THE BANK OF TAIWAN, LTD.
6472

SHANGHAI MEDICAL SOCIETY

SHANGHAI, CHINA

THERE will be a Clinical Meeting of the above Society at the General Hospital on Friday, April 22, at 5.30 p.m. A cordial invitation to Civil Doctors and Medical Officers of the Allied Defence Force is extended.

C. BENNETT,
Hon. Secretary.
6472

NOTICE

PUBLIC RECREATION GROUND

TO facilitate flying exercises and in the public interest, the Public Recreation Ground within the mud riding track will be closed on Weekdays between the hours of 8 a.m. and 12 noon until further notice.

Golfers, etc., making use of the Ground before 8 a.m. are requested to be clear of the Recreation Ground by that hour.

The Police have instructions to carry out the above arrangements.

BY ORDER.

April 18, 1927. 6491

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FOR ARTISTS AT HALF PRICE

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large tubes now	0.30
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Water Colour Outfits in enamelled boxes with brush now 40 cts. and $0.75.

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THE Register of Transfers of Debentures will be closed for the above Issues from April 23, 1927, to April 30, 1927, both days inclusive.

By Order of the Directors,
GIBB, LIVINGSTON & CO., LTD.,
Agents.
Shanghai, April 14, 1927. 6267

Lest They Forget

that China is still seething, send your friends at home the current issue of the "North-China Herald." Without being on the ground there is danger that those abroad who should be informed will be lulled into a false sense of security and inaction. Here are some of the important happenings of the week which are fully covered:

Powers' Note on Nanking
Chapei Labour Battles
Moscow's Note to Peking
Adventurous Trip of the Mantis from Chungking

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Forty cents per copy (3 for $1), postage 10 cents extra to all countries. Names and addresses may be left at the office to avoid delay in dispatching.

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17 The Bund.
6409

ANNOUNCEMENT

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EDNA M. BRUSH,
Manageress.
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S.S. "TAIPING," one of the Australian-Oriental Line's new passenger steamers, will leave Hongkong on Tuesday, May 17, 1927, for Australian ports.

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£61 5 0 single
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Last connecting China Navigation Co.'s steamer leaves on or about Tuesday, May 10, 1927. For further particulars of Freight and Passage rates apply to Butterfield & Swire, French Bund. 6106

SUPPLIES FOR SHANGHAI DEFENCE FORCE

HEADQUARTERS, Shanghai Defence Force, are willing to receive tenders for the supply of Oats, Bran, Barley and Gram, during a period of three months from June 18, 1927.

Tenders will be accepted up till 12 o'clock noon, April 29, 1927.

Intending Tenderers should apply by letter, or Messenger with a letter, (no interviews), to the Assistant Director of Supplies and Transport, Headquarters Shanghai Defence Force, for forms on which their offers must be made. 6286

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NOTICE TO CONSIGNEES

AN examination of broken and ship-damaged cargo will be held at the Old Ningpo Wharf on Saturday, April 23, 1927, at 9 a.m., when the Marine Surveyors, Messrs. Parker, Reilly & Simmons, will be in attendance.

CIE. DES MESSAGERIES MARITIMES.
6149

S.S. "Feng-Pu"

GENERAL AVERAGE

CONSIGNEES of cargo ex the above vessel are hereby notified that, owing to a Fire which has occurred on board, a General Average has been declared.

Consignees are requested to forward their documents to the undersigned and are notified that a deposit will be collected before any Delivery Orders will be issued.

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SHANGHAI STOCK EXCHANGE

NOTICE IS HEREBY GIVEN that MR. JOHN ALFRED HAYES has resigned his membership of the Shanghai Stock Exchange as from March 31, 1927.

By Order of the Committee,
H. V. HUMMEL, Secretary.
Shanghai, April 13, 1927. 6191

Every Ship's Officer on the China Coast should possess a copy of the China Coasters' Tide Book and Nautical Pocket Manual. Mex. $4 at the "North-China Daily News" Office.

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17 The Bund, Shanghai

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BULLION AND EXCHANGE MARKETS 1926

By E. KANN

Author of "The Currencies of China"

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Annual Net Revenues of the Chinese Salt Gabelle since its inception.
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SHANGHAI

SASSOON HOUSE

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THE RUBBER POSITION GENERALLY

Increasing Demand in Great Britain: A Little Uneasiness in the Share Markets

AMERICA'S USE OF RECLAIMED RUBBER

A. W. S., writing from London under date March 3, says in the "Straits Times":—

The London Stock figures I gave last week showed an increase of only 23 tons on the previous week, but this was due to delayed landings resulting from foggy weather. The latest returns show an increase of 1,697 tons, raising the total to 58,659, which compares with 9,897 in the corresponding week last year.

It is satisfactory to note that deliveries during the week were 1,498 tons compared with 1,063 the previous week. No doubt it is true, as I have pointed out several times, that half, at least of the London stocks are American owned, but while there is evidence of abundant reserves in the United States and these stocks continue to increase in England, we must not look for any substantial improvement in the price—not, at any rate, until the American consumers come to the conclusion that they must not, in their own interests, let the restriction rules become more vigorously operative.

Since the end of October restriction has had very little effect. I have been scanning some of the Malayan figures, and I find that in the November-January quarter 1925-6 the total Malayan export was 61,946 tons. The exportable in that quarter was 85 per cent. of standard, and the price average was so high that there was every inducement to put as much as possible on the market. In the quarter which ended on January 31 this year, Malaya's exports were 72,324, an increase of 10,378 tons, although the exportable was 5 per cent. lower than during the quarter with which I have made comparison. This increase is explained by two factors—the "unused coupons," and the much higher Standard which appears to have been adopted.

Export Credits

No official announcement has yet been made, but the issue of export credits during the quarter warrants a conclusion that standard is at or near 330,000 tons. On this basis, with 80 per cent. exportable, the credits issued during the November-January quarter should be for 66,000 tons. The actual issue was for 65,654 tons, and this does not include the islands of Singapore and Penang. Cable messages inform us that the carry over of "unused coupons" to February was 18,797 tons, which seems to mean that 6,132 were used up during the quarter. I work out the whole position thus:—

	Tons
Export credits issued	65,654
Singapore and Penang (est.)	1,500
"Unused coupons" used	6,132
	73,286
Less	
Credits issued but not used	962
Total export	72,324

With 10,000 tons more coming into a congested market than came in a period of exceptionally low stocks, it is not to be wondered at that the price rules lower than the figure producers would like to see. They must reconcile themselves to the fact that big production, small demand and high prices are never found together. If they had abandoned their "unused coupons" and given restriction fair play, the outlook for 1927 would be very much brighter than it is, and a good deal more profit would have been earned.

So far as I can gather, Ceylon has used up only about 900 tons of its "unused" export rights, and it has about 14,000 tons in hand. With that reserve, and no time limit operative, it can go on producing to its full capacity for a good many months. I see that the Colombo harbour strike has been settled. It was expected to make some difference to arrivals of rubber in London, but I think the effect will be very slight, as delay will not be great enough to materially diminish visible supplies.

President Coolidge and the Farmers

I mentioned recently that President Coolidge was expected to humour the farmer vote by signing the Farm Relief Bill under which £50,000,000 was to be provided to take surplus cotton, wheat, rice, corn and other produce from the market with a view to mataining prices. One is glad to see that the President has proved himself a better man than he was credited with being. I am inclined to think that he is longer headed than most of his contemporaries.

The farm vote in the United States is declining in ratio to the industrial vote, and any bolstering up of farm produce prices would react upon the industrialists of America as well as upon those of other countries. It is generally conceded that food productions depending as it does almost entirely on annual crops, can be controlled efficiently by the producers themselves. A bumper crop one year, leaving a heavy carry-over to the next, is adjusted by a reduction of new season planting. It does the land good to be rested; it costs practically nothing while resting, and the shortening of the crop always lifts prices back to the paying level.

Imperial Importance of Rubber

In recent years, rubber has gained a good deal more attention than it used to enjoy. Its imperial importance was fully recognized in a recent lecture by Sir William Clark, Comptroller-General of the Department of Overseas Trade. He mentioned that in the six years period 1920-1925, 2,400,000 tons of crude rubber was distributed to manufacturing countries in the proportions of 71 per cent. to the United States, to France 5 per cent., Germany 6 per cent., United Kingdom 5 per cent., Japan 4 per cent., Canada 3 per cent., Italy 2 per cent., Russia and Belgium each under 1 per cent., and the rest of the world under 2 per cent.

Britain ought certainly to have done better in the use of rubber, seeing that her overseas possessions produce more than 50 per cent. of it, and that she has the distinction of having invented the pneumatic tyre, which now uses, I believe, over 70 per cent. of the whole world's production. America, of course, had the great advantage of an enormous home market carefully protected against foreign competition; but with greater opportunities we have not done as well as France, which in the matter of exports of manufactured rubber goods heads the list.

Britain's Increased Consumption

There are signs that the British firms are waking up, and there was a gratifying increase in the quantity of crude rubber consumed in the United Kingdom last year. Protectionists would say that we labour with one arm tied, and they may have reason, but we are a nation of horse lovers, and intensely conservative, and it took us an unconscionably long time to discover that the horse had had its day and that petrol plus rubber had supplied a very much superior method of transport. Old preferences and prejudices having been broken down we may begin to catch up to the rest of the Western world.

I note a little uneasiness in the share market, produced, no doubt, by the far from sanguine forecasts which have been made of crude rubber consumption in 1927. There is, I think, some reason for the view that a good deal of reclaimed will be used. The American manufacturers have found that there is a ready market for cheap, low grade tyres and are willing to serve it. Some time may elapse before the users discover that the wearing quality of these lower grade goods is so much inferior that it pays to get the higher, all new rubber grades.

BUSINESS CONDITIONS IN AMERICA

Slackness in Some Lines but Satisfactory in the Aggregate

In its report for March the National City Bank of New York says:—

The general level of industry and trade has made further gains in February. Operations in some lines are showing a slack compared with the exceptionally high levels of a year ago, but judged by ordinary standards business in the aggregate continues very satisfactory and the present trend is upward. Considering the fall in agricultural prices, which affects the purchasing power of a large section of the population, and the high levels to which industry has been geared for more than a year, the record thus far in 1927 is distinctly encouraging.

A Decrease in Production

It is true that production in a number of important industries, such as iron and steel and automobile manufacturing, though much improved over December, has been slow to get back to full time. The volume of new building projects, also, running under a year ago, and wholesale and retail distribution has been somewhat more irregular than at this season in previous years. Mail order sales, which are usually taken as a measure of country buying have recently shown losses compared with a year previous for the first time since 1924, while somewhat lessened activity in industry generally is reflected by a moderate reduction in factory employment and payrolls compared with a year ago.

Accompanying these changes in production and trade, prices have continued their downward drift and the record of business insolvencies has risen rather sharply to the highest levels since 1922.

Strong Supporting Influences

Superficially, many of these factors would seem to reflect the beginning of a period of recession, but business has strong supporting influences in its favour. Absence of large stocks along the channels of manufacture and distribution continues to give assurance that buying must be maintained to care for the needs of consumption. Commenting on the recent decline in steel prices, the "Iron Age" says, "Buyers have not had occasion to take alarm and proceed to liquidate stocks because they have no stocks to liquidate, nor to cancel contracts or suspend deliveries because they had little of such engagements," and this apparently is typical of the status of industry generally.

With bank reserves augmented by $60,000,000 of net gold imports since the first of the year and the volume of Federal reserve credit outstanding the lowest in over two years, money conditions are, if anything, more favourable to business than in previous months. It is true that the mere presence of easy money is no assurance that industries which have become over-expanded will be able to escape the consequences of miscalculating their markets. It has the effect, however, of tempering the force of readjustment, confining it to those situations which are in need of correction and faciliating the transfer of business into channels which have not been overdeveloped. Flowing into the stock market it sustains prices and contributes to the maintenance of business confidence, while in the bond market it stimulates the flotation of new security issues, the proceeds of which are used for the employment of labour and purchase of materials for construction work and equipment of industry. We have been for some time, and are now, witnessing a demonstration of these factors at work in prolonging a period of prosperity.

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1855 North Szechuen Road

PAMPHLETS AND BOOKS

On Sale at the Office of the
"North-China Daily News"
Shanghai

All-in one Exchange Tables (10 currencies), Second Edition, by S. Krieger .... Mex.	$3.00
A Naturalist's Notebook in China, by A. de C. Sowerby	8.00
A Necklace of Peachstones, by W. A. Cornaby	8.00
Baron Richtofen's Letters, 2nd Edition	6.00
China Stock & Share Handbook	8.00
China Architects' and Builders' Compendium	6.00
Chinese Chess, by W. R. Wilkinson	1.00
Chinese Folklore, by John Macgowan	2.50
Currency and Banking, by S. R. Wagel	10.00
Exchange Tables, by T. Toledano	2.50
Daily Exchange Quotations, Addis	1.00
Fragments of Confucian Lore, by T. T. H. Ferguson	1.50
Finance in China, by S. R. Wagel	10.00
Guide to Shanghai	1.00
How to Avoid Collisions at Sea, by Capt. P. Davies	5.00
New Map of Shanghai	2.00
New Map mounted on cloth ..	5.00
On Tramp Among the Mongols, by John Hedley	1.50
North-China Desk Hong List, 1927	10.00
Old Tartar Trails, by A. S. Kent	6.00
Report of International Opium Commission held at Shanghai, February, 1902 (2 vols.)	5.00
Rules of H.B.M. Supreme Court in China	5.00
Shanghai: Its Mixed Court and Council, by A. M. Kotenev	20.00
Lease of Premises Forms	0.25
Powers of Attorney (full)	1.00
Powers of Attorney	0.50
Will Forms	0.25

MIXED COURT APPLICATION FORMS:

1 Distress for Rent	0.25
2 Auction Order	0.20
3 Removal of Seals	0.20
4 Summons for Rent	0.20

(less for quantities).

SHARE MARKET

J. P. BISSET & CO.'S REPORT

Stock	Closing Quotations	Value Paid up
Banks		
H. & S. Bank ..	M$1,182 N.	H$125
Chartered Bank ..		[illegible]
Insurance		
China	H$243 N.	£5
North-China ..	T140 N.	£5
Yangtsze	M$440 N.	M.$[illegible]
Far Eastern ..	T77 N.	T25
Canton	H$1067½ B.	H$100
Hongkong Fire ..	H$409 B.	H$50
China Fire ..	H$203 B.	H$20
France Asiatique ..	F150 N.	F100
Shipping		
Indo-China (Ord.	H$20 B.	£1
(Pref.	H$40 B.	£1
Shell T'sport Ord.		£1
S'hai Tug .. (Ord.	T64 N.	T50
(Pref.	T48 N.	T50
Docks & Wharves		
Shanghai Docks ..	T102.50 N.	T25
New Eng. & (Ord.	T2.30 N.	T2
Ship. Wks. (Pref.	T4.40 N.	T5
S'hai & H. Wharves	T248 N.	T100
Hongk K'loon Whrs.	H$99 B.	H$50
H'kong W'poa Dock	H$40 N.	H$50
Mining		
Chinese Eng. "B"	T14 N.	
do London	£1.14.9 B.	£1
Lands & Hotels		
Shanghai Lands ..	T110 N.	T50
Fonc. et Immob. ..	T119 N.	T100
Hongkong Lands ..	H$82½ N.	H$70
Weihaiwei Lands ..	T6 N.	T25
Anglo-French ..	T128 N.	T100
H'kong S'hai Hotels	H$7.60 N.	H$10
Carlton	T15 N.	T25
Asia Realty ..	M$100 N.	M$100
Raven Trust .. (Ord.	G$10 N.	G$10
(Pref.	G$10 N.	G$10
Plantations		
Alma Estates Ltd.	T15 N.	£1
Amherst (New) ..	T1.25 N.	T1
Anglo-Dutch ..	T2.10 N.	10s.
Anglo-Java ..	T9.65 B.	10s.
Ayer Tawah ..	T6.20 N.	T1
Batu Anam ..	T1.30 B.	T1
Bukit Toh ..	T2.10 N.	T1
Bute (1913) ..	T11 B.	T1
Chemor United ..	T2.45 B.	T1.00
Chempedaks ..	T25 N.	£1
Cheng	T1.85 N.	T1
Consolidated (1914)	T41 B.	T0.75
Dominion ..	T6.80 N.	T1
Gula Kalumpong ..	T154 B.	£1
do. (15/-) ..	T10 B.	15/-
Java Consolidated ..	T2 B.	2/-
Kali Glidik ..	T9.25 N.	T1
Kapayang ..	T22 N.	T10
Kota Bahroe (1921)	T1.65 B.	T0.75
Kroewoek ..	T2.20 B.	T1
Padang	T1 N.	T1
Pengkalan (1921)	T2.25 N.	T1
Permata ..	T6½ B.	T1
Repah	T7½ B.	T1
Samagaga ..	T1.65 B.	T1
Semambu ..	T1.65 B.	T1
Senawang .. (Ord.	T3½ B.	T1
1921) .. (Pref.	T	T1
Shanghai Kedah ..	T3.20 N.	T1
Shanghai Klebang ..	T1.80 N.	T1
Shanghai Kelantan Co. (1925) ..	T1.35 N.	T1
Shanghai .. (Ord.	T18.75 N.	T10
Malay .. (Pref.	T19.25 N.	T10
Shanghai Pahang ..	T3.10 N.	T1
Shanghai Seremban	T1½ B.	T1
Sumatra Tobacco ..	T15 B.	T1
Sua Manggis ..	T1.45 N.	T1
Sungala	T1 N.	T1
Sungei Duri ..	T15½ B.	£1
Tanjong	T1.45 N.	T1
Tanah Merah ..	T1.60 B.	T1
Tebong	T2.70 B.	T1
Ziangbe	T1.80 B.	10s.
Cotton, etc.		
Ewo Cot. Mills (Ord.	T7.35 N.	T1
(Pref.	T100 S.	T100
Oriental .. Ord.	T8 N.	T3
Shanghai .. (Ord.	T53 N.	T50
Cottons .. (New	T35 N.	T25
Zoong Sing Mill ..	T5 N.	T1
Industrials		
China Lumber ..	T350 N.	T100
China Sugars ..	H$72 B.	H$25
John Richards & Co.	T.10 N.	T10
Green Island Cement	H$6 N.	H$17.50
Langkats	T9.50 N.	Gs. 12
Shanghai Loan ..	T6.50 N.	T
S'hai Exploration ..	T4 N.	T1
Major Bros. ..	T3 N.	T1
Shanghai Gas ..	T46 N.	T50
S'hai Waterworks ..	"B"T184 N.	£1
do. "B" (new) 7%	"B"T192 N.	£1
do. Fitting S Co. ..	T1 N.	T1
	T1 N.	
Stores		
Hall & Holtz ..	M$91 B.	M$7
Moutrie	M$70 N.	M$50
Weeks	M$83.75 N.	M$50
Lane Crawfords ..	M$109 N.	M$100
Miscellaneous		
Culty Dairy Co. ..	T24 N.	T1
Horse Bazaars ..	T60 N.	T5
S'hai E. Con-tr. "B" (London) ..	T15 N.	£1
China General O'bus	T8 N.	T10
S'hai Telephone ..	T39 B.	T25
Oriental Press ..	M$100 N.	M$100
Kelly & Walsh ..	M$10 N.	M$10

Full details of all shares and debentures, etc., appear every Saturday in a special supplement. [illegible] done to-day.

"ALLIANZ" VERSICHERUNGS
AKTIEN—GESELLSCHAFT
(ALLIANZ INSURANCE CO., LTD.)
BERLIN
MARINE INSURANCE
AGENTS:
BLOM & VAN DER AA
H. C. A. VAN SOMEREN
Manager for China.
3 Edward Ezra Road, Shanghai. Tel. C. 69 and C. 70

CAMMELL LAIRD & CO., LTD.
Controlling The Leeds Forge Co., Newlay Wheel Co., etc.
Birkenhead, Sheffield, Nottingham, Birmingham,
Leeds, Penistone and London
RAILWAY PASSENGER COACHES
FREIGHT AND COAL CARS
STEAM DRIVEN RAIL COACHES
"NEWLAY" SOLID ROLLED STEEL RAILWAY WHEELS
13 PEKING ROAD, SHANGHAI C. 6764

INSURE WITH
THE
OCEAN
ACCIDENT & GUARANTEE
CORPORATION, LIMITED
(INCORPORATED IN GT. BRITAIN)
ACCIDENT & ILLNESS
MOTOR CARS, MOTOR CYCLES
FIDELITY, GUARANTEES
BAGGAGE, BURGLARY
EMPLOYEES' INSURANCE
ETC.
EASTERN BRANCH, SINGAPORE
MANAGER ALBERT C. HALL
TEL. 2210
TEL. ADDRESS
OCEAN SINGAPORE

2 CANTON ROAD
TEL. C. 1169

Graeme D. Nicholl,
Local Manager

Agents:
Thos. Cook & Son, Ltd.
American Express Co., Inc.
F. L. Marshall
6515

BANKS

THE NATIONAL CITY BANK OF NEW YORK

Head Office:
55 Wall Street, New York, U.S.A.

CAPITAL, SURPLUS AND UNDIVIDED PROFITS
U.S. $140,000,000.

Branches in:

Argentine
Belgium
Brazil
Chile
China
Cuba
Dominican Republic
London
France.
India
Italy
Japan
Java
Panama
Peru
Porto Rico
Straits Settlement
Uruguay
Venezuela

1-a Kiukiang Road, Shanghai.

THE BANK OF CANTON LIMITED

(Incorporated in Hongkong)

Nos. 1 and 2 NINGPO ROAD

Capital Authorized £1,200,000
Capital Paid up £1,078,530
Reserve Fund ...... Hk. $700,000.00

Head Office—Hongkong

Branches:—Shanghai, Canton, New York, Bangkok, Hankow.

Every description of Banking and Exchange business transacted.

W. P. Cheung, Manager.

YOKOHAMA SPECIE BANK LTD.

(Established 1880)

Capital (subscribed) .. Y.100,000,000
Capital (fully paid up) . Y.100,000,000
Reserve Fund .... Y. 92,500,000

Head Office: Yokohama, Japan

Shanghai Branch: The Bund

Branches:

Alexandria (Egypt)
Batavia
Bombay
Buenos Aires
Calcutta
Canton
Changchun
Dairen (Dalny)
Hamburg
Hankow
Harbin
Hongkong
Honolulu
Kaiyuan
Karachi
Kobe
London
Los Angeles
Lyons
Manila
Mukden
Nagasaki
Nagoya
Newchwang
New York
Osaka
Peking
Rangoon
Rio de Janeiro
Saigon
Semarang
San Francisco
Seattle
Shanghai
Shimonoseki
Singapore
Sourabaya
Sydney
Tientsin
Tokyo
Tsinanfu
Tsingtao
Vladivostock
Yokohama

C. Hashidzume, Manager.

THE FAR EASTERN BANK

("DALBANK")

(Established in Harbin)

Paid-up Capital—M.$5,000,000.00
Head Office—Harbin.

Branches: Shanghai, Peking, Tientsin, Kalgan, Manchouli and Hailar.

The Bank has Correspondents throughout the U.S.S.R. and also in England, U.S.A., Mongolia and elsewhere.

Every description of banking business transacted.

Shanghai Branch: 29a Szechuen Road.

M. M. Fromberg, Manager.
4352.

朝鮮銀行
THE BANK OF CHOSEN

Incorporated by Special Imperial Charter 1909

Capital Subscribed Y.40,000,000
Head Office—SEOUL (Korea)
Shanghai Office—3 Kiukiang Road.

Telephones:—Manager—Central 2295, 6234. T.T. Dept.—C.2485, General Office—2294, 6194, 7231. Compradore—2296, 2977.

Branches

Japan—Tokio (Central Office) Kobe, Osaka.

Chosen (Korea) Chemulpo, Chinnampo, Chungjin, Fusan, Heilyong, Kunsan, Mokpo, Pyengyang, Taiku Wonsan.

Manchuria—Antung, Changchun, Dairen, Fuchiatien, Harbin, Kaiyuan, Liaoyang, Lungchingtsun, Mukden, Ryojun (Port Arthur), Tiehling, Yingkow (Newchwang).

China—Shanghai, Tientsin, Tsingtao.

Siberia—Vladivostock.

U.S.A.—New York.

Y. Hayashi, Manager.
4374.

NEDERLANDSCH INDSCHE HANDELSBANK

Established at Amsterdam in 1863

Paid-up Capital and Reserve Fund: Glds. 79,190,000=£6,590,000.

Head Office: Amsterdam, Holland.

Sub-Office: The Hague and Rotterdam, Holland.

Head Office: for the East Batavia, Java.

Sub-Offices: Weltevreden and Tolok Betong.

Branches:

Dutch East Indies: Ampenan, Bandoeng, Cheribon, Gorontalo, Macassar, Medan, Menado, Palembang, Pekalongan, Probolinggo, Semarang, Soerabaia, Tegal and Tjilatjap.

British India: Bombay, Calcutta.

Straits Settlements: Singapore.

China: Hongkong, Shanghai, Amoy and Swatow.

Japan: Kobe, Yokohama and Tokyo.

London Representative: F. E. Wright, Esq.

27 Old Broad Street, E. C. 2

Bankers:

London: Midland Bank, Ltd. (Overseas Branch), Westminster Bank, Ltd., (Foreign Branch) and N. M. Rothschild & Son.

Paris: Guaranty Trust Company of New York.

New York: Chase National Bank of the City of New York, Farmers' Loan & Trust Company, Goldman Sachs & Co., Irving Bank, Columbia Trust Company, National Bank of Commerce in New York, National Park Bank, and New York Trust Company.

The Bank buys sells and receives for collection Bills of Exchange on all places.

Issues Letters of Credit on its Branches and Correspondents in the East, Europe, America, Australia and Africa.

Every description of Banking and Exchange Business transacted.

J. M. E. Nikkels, Manager.

BANKS

HONGKONG AND SHANGHAI BANKING CORPORATION

(Incorporated in Hongkong)

Capital:
Authorized Capital $50,000,000
Issued and fully paid up $20,000,000
Reserve Funds:
Sterling £6,000,000
Silver $13,500,000
Reserve Liability of Proprietors $20,000,000

Head Office: Hongkong.

Court of Directors

Hon. Mr. D. G. M. Bernard, Chairman
A. H. Compton, Esq. Deputy-Chairman
W. H. Bell, Esq.
Hon. Mr. A. O. Lang,
W. L. Pattenden, Esq.
J. A. Plummer, Esq.
T. G. Weall, Esq.
H. P. White, Esq.
G. M. Young, Esq.

Branches and Agencies:

Amoy
Bangkok
Batavia
Bombay
Calcutta
Canton
Chefoo
Colombo
Dairen
Foochow
Haiphong
Hamburg
Hankow
Harbin
Ipoh
Iloilo
Johore
Kobe
Kuala-Lumpur
London
Lyons
Malacca
Manila
Moukden
Nagasaki
New York
Peking
Penang
Rangoon
Saigon
San Francisco
Shanghai
Singapore
Sourabaia
Sungei Patani
Tientsin
Tokyo
Tsingtao
Yokohama

Acting Chief Manager:

A. C. Hynes, Esq.

London Bankers:

The Westminster Bank, Ltd.

Shanghai Branch: 12 The Bund

Sub-Agency: 27 Broadway.

Interest allowed on Current Accounts and on Fixed Deposits according to arrangement.

Local Bills Discounted.

Credits granted on approved securities and every description of Banking and Exchange business transacted.

Drafts granted on London and the chief commercial places in Europe, India, Australia, Africa, China, Japan and America.

Safe Deposit boxes to rent. Terms on application.

Saving Bank Office:

Deposits of not less than $1 will be received.

Not more than $200 will be received during one month from any single Depositor.

Interest at the rate of 3½ per cent. per annum will be allowed upon the monthly minimum balance.

The maximum balance on which interest will be allowed is $5,000.00.

Deposits may be withdrawn on demand. Account will be kept either in Dollars or Taels, Local Currency, at the option of the Depositor.

Depositors will be provided with Pass Books, in which all transactions will be entered. Pass Books must be presented when paying in or withdrawing money.

Office Hours—10 a.m. to 3 p.m.; Saturday, 10 a.m. to 12 noon.

A. B. Lowson,
MANAGER.

COMMERCIAL BANK OF CHINA

Subscribed Capital Sh. Tls. 500,000
Paid-up Capital 2,500,000

Head Office: Shanghai

Advances made on approved securities. Bills discounted.

Interest allowed on Current Accounts and Fixed Deposits in Taels or Dollars according to arrangement.

Fu Siao En, Managing Director.

BANK OF COMMUNICATIONS

(Specially authorised and made National Bank by Presidential Mandates of April 7th 1911 and October 31st 1924).

Capital $20,000,000.00

President: Liang Shih Yi
Vice-President: Lu Hseuh Pu

HEAD OFFICE: TIENTSIN

Branches and Agencies in Domestic Cities and Foreign Countries. Banking and Exchange. Interest allowed on Accounts and Deposits according to arrangement. Special Facilities for Transfers at all parts of China.

Shanghai Branch:

T. D. Woo, Manager, T. T. Huang, S. V. Yuen, S. C. Wu, Sub-Managers.
4269

BANQUE FRANCO-CHINOISE POUR LE COMMERCE ET L'INDUSTRIE

(Société Annonyme)

Capital (full paid) .... Frs. 40,000,000
Reserve 18,275,000
Working Fund (supplied under contract by the Banque Industrielle de Chine) Frs. 50,000,000

Telegraphic Address: GERANCHINE

Head Office: 74 Rue Saint Lazare, Paris

Branches:

Canton, Haiphong, Hanoi, Hongkong, Lyons, Marseilles, Peking, Pnom, Penh, Saigon, Tientsin and Shanghai. Correspondents all over the world.

The Bank was founded by:

The Banque de Paris and des Pays Bas, The Banque Nationale de Crédit, The Banque Française and Italienne pour l'Amérique du Sud, etc., and is under the supervision of the French Government.

M. De Celles

Delegate of the French Government:
General Manager Mr. Carrere

All Bank and Exchange business transacted.

J. L. Bonnelongue, Manager.
8314

BANKS

NEDERLANDSCHE HANDEL MAATSCHAPPIJ

Netherlands Trading Society
Established 1824.

Paid Up Capital Guilders 80,000,000 (about £6,666,666)
and
Reserve Funds: Guilders 21,177,340 (about £1,759,779)
Special Reserve: Guilders 22,660,000 (about £1,888,333)

Head Office AMSTERDAM
Head Agency: BATAVIA
Agencies in HOLLAND
THE HAGUE and ROTTERDAM

Branches:

Banjermasin
Bandoeng
Bombay
Calcutta
Cheribon
Djember
Djokjakarta
Hongkong
Jiddah
Kobe
Kota-Radja
Makassar
Medan
Padang
Pekalongan
Palembang
Penang
Pontianak
Rangoon
Semarang
Sibolga
Singapore
Sourabaia
Soerakarta
Tegal
Tjilatjap
Weltevreden

London Bankers:—

National Provincial Bank Ltd

Correspondents at the principal places in Europe, Asia, Australia and North America.

The Bank buys, sells and receives for collection Bills of Exchange, issues Letters of Credit on its Branches and correspondents and transacts Banking business of every description.

Shanghai Interest allowed on current tael accounts and fixed deposites according to arrangement.

L. J. S. Van Leeuwen, Manager.
2125

BANQUE DE L'INDO-CHINE

Frs.
Subscribed Capital 72,000,000
Paid-up Capital 68,400,000
Reserve Fund (31/1/25) . 85,000,000

Head Office: No. 96 Boulevard Hausmann, Paris (89)

Branches and Agencies:

Saigon
Haiphong
Hongkong
Peking
Singapore
Papeete
Pnom Penh
Battambang
Hanoi
Hankow
Canton
Pondicherry
Shanghai
Djibouti
Tourane
Tientsin
Mentze
Bangkok
Noumea
Yunnanfu
Fort Bayard

London Bankers:

The National Provincial & Union Bank of England, Ltd.

Comptoir National d'Escompte de Paris Crédit, Lyonnais.

The Shanghai Agency undertakes all Banking and Exchange operations; grants credits on goods and approved securities; open Current and Fixed Deposits accounts in arrangement.

G. Lebouco, Manager.

MITSUBISHI BANK, LIMITED

Capital Y50,000,000
Paid-up 30,000,000
Reserve Fund 27,329,000

Shanghai Branch:

2 Kiukiang Road

Telephones: Manager Central 532
All Depts. C. 2963, 2964, 3228.
Compradore C. 2348.

President: M. Kushida. Esq.

Head Office: Tokyo, Japan.

Branches: Tokyo, Osaka, Kobe, Kyoto, Nagoya, Otaru, New York and London.

General Banking and Exchange Business transacted.

M. Suzuki, Manager.

CHARTERED BANK OF INDIA AUSTRALIA & CHINA

(Incorporated in England by Royal Charter, 1853).

Capital £3,000,000
Reserve Fund 4,000,000

Head Office: 38 Bishopsgate, London
Shanghai Branch: 18 The Bund

Agencies and Branches:

Alor Star (Kedah)
Amritsar
Bangkok
Batavia
Bombay
Calcutta
Canton
Cawnpore
Cebu
Colombo
Delhi
Haiphong
Hamburg
Hankow
Hongkong
Iloilo
Ipoh
Karachi
Klang
Kobe
Kuala-Lumpur
Kuching (Sarawak)
Madras
Manila
Medan
New York
Peking
Penang
Peshawar
Puket
Rangoon
Saigon
Semarang
Seremban
Shanghai
Singapore
Sourabaya
Taiping
Tavoy
Tientsin
Tokyo
Tsingtao
Yokohama
Zamboanga

A. Gray, Acting Manager.

THE BANK OF TAIWAN, LTD.

(Taiwan Ginko)

Incorporated by Special Imperial Charter, 1899

Capital Subscribed Y.45,000,000
Head Office: Taipeh (Formosa)
Shanghai Office—16, The Bund.
Telephones: Manager, Central 1331.
Central 2796—Private Exchange to all departments.
Central 2814—Compradore's Office.

Branches:

Japan:—Tokyo (Central Office), Kobe, Osaka and Yokohama.

Formosa:—Giran, Heito, Kagi, Karenko, Keelung, Mako, Nanto, Shinchiku, Taichu, Tainan, Taito, Takao, Tamsui and Toyen.

China:—Amoy, Canton, Foochow, Hankow, Shanghai and Swatow.

Others:—Batavia, Bombay, Calcutta, Hongkong, London, New York, Semarang, Singapore and Sourabaia.

London Bankers:

Westminster Bank, Ltd.
Lloyds Bank, Ltd.
Barclays Bank, Ltd.

The Bank has Correspondents in the commercial centres of Manchuria, Indo-China, India, Philippine Islands, Java, Australia, America and elsewhere.

M. Yamasita, Manager.

BANKS

BANQUE BELGE POUR L'ETRANGER, S. A.

(Affiliated to Société Générale de Belgique).

Frs.
Capital (subscribed) 100,000,000
Capital (paid up) 75,000,000
Reserves 40,000,000

Head Office: Brussels

Branches at:

London, Paris, New York, Constantinople, Bucharest, Braila, Cairo, Alexandria, Peking, Shanghai, Tientsin, Hankow.

Allied Banks:

Banco Internacional de Industria y Comercio, Madrid, with Branches in Spain and Morocco. Wiener-Bank-Verein, Vienna, with Branches in Austria, Hungary, Rumania, Italy (Tyrol) and Yugo-Slavia. Allgemeiner, with Branches in Czecho-Slovakia. Banque Franco Belge de Bulgarie, S. A., Sofia. Banque en pays de Bosnie-Herzegovine, Serajevo, with Branches in Yugo-Slavia. Société Générale de Banque for Société Générale de Banque for Pologne, Warsaw, with Branches in Poland.

Correspondents in all parts of the World.

Every description of Banking business transacted.

L. Stragtmans, Manager.

THE ITALIAN BANK FOR CHINA

BANCA ITALIANA PER LA CINA
Affiliated to The Credito Italiano

Capital .... G.$1,000,000
Reserve .... G.$ 150,000

Head Office: Shanghai
16 Kiukiang Road
Branches Shanghai and Tientsin

Bankers:

Italy: Credit Italiano.

England, London: Credito Italiano, National Provincial Bank, Lloyds Bank. Midland Bank.

France: Banque Française et Italiano pour l'Amérique du Sud. Banque Nationale de Crédit. Banque Italo-Belge. Société Générale de Paris

United States: Credito Italiano, Equitable Trust Company, Irving Bank—Columbia Trust Company, Italian Discount & Trust Company, Bank of America.

Canada: Canadian Bank of Commerce.

South America: Banca Italo-Belga.

Switzerland: Banque Commerciale de Bale, Basle. Banca Unione di Credito.

Belgium: Credito Général Liégeois.

Current fixed and saving accounts carried in Taels, Dollars, Sterling, U.S. Gold, Italian Lire, Francs. Terms on application.

General Banking business transacted Special facilities for Italian exchange.

Telegraphic Address: Bankenit
Telephones:
General Office: Central 5090
T. T. Department: Central 5091
Manager's Office: Central 5094
Compradore: Central 3965

U. M. Tavella, General Manager.

W. A. Eterling, Manager.

THE MERCANTILE BANK OF INDIA, LIMITED

(Incorporated in Great Britain)

Capital Authorized £3,000,000
Capital Paid-up 1,050,000
Reserve and Undivided Profits 1,512,000

Head Office:

15 Gracechurch Street, London, E.C. 3.

London Bankers:

Bank of England

Midland Bank, Ld.

Branches and Agencies in

India
Burma
Ceylon
Mauritius
Malaya
Straits Sett.
Kuantan F.M.S.
Java
Hongkong
China
New York
Siam

Shanghai Branch:

26 The Bund

Bills of Exchange purchased and Drafts granted on all commercial centres.

Interest allowed on Current Accounts and on Fixed Deposits according to arrangements.

Every description of Banking and Exchange business undertaken.

T. McDowell, *Manager.*

住友銀行
THE SUMITOMO BANK, LTD.

Capital Y.70,000,000
Paid-up Capital 50,000,000
Reserve Fund 24,120,000

Shanghai Branch: 5 Kiukiang Road

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Every Description of Banking business transacted.

COMMERCE AND FINANCE

MONEY & EXCHANGE

YESTERDAY'S RATES

Subsidiary Coin Exchange

Mex. and Chinese Dollars:—	
a.m.	100=Tls. 73.1375
p.m.	100=Tls. 73.125
Kiangnan Silver 20-cents:—	
a.m.	500=Tls. 61.9
p.m.	500=Tls. 62.1
Canton Silver 20-cents:—	
a.m.	500=Tls. 58.85
p.m.	500=Tls. 59.025
Coppers:—	
a.m.	381,000 coppers=Tls. 100
p.m.	381,500 coppers=Tls. 100
Small Change:—	
6 silver 20-cents & 6 coppers	=$1
274 coppers	=$1
22 coppers	=10-cents silver
Mex. $1	=Tls. 0.731375
Tl. 1	=Mex. 1.367

Native Interest (Per Day)

a.m.	Tls. 0.06 per Tls. 1,000
p.m.	Tls. 0.05 per Tls. 1,000

Customs April Exchange Rates

Hk. Tls.	7.26	£1
"	1.49	G.$1
"	1	French Francs 17.13
"	1	Reich Marks 2.82
"	1	Guilders 1.67
"	1	Italian Lire 14.92
"	1	Swiss Francs 3.48
"	1	Yen 1.36
"	1	Rupees 1.84
"	1	**Mex. $1.56**

STOCKS & SHARES

YESTERDAY'S BUSINESS

Chinese National Bonds

	Opening	Closing
7th Year Long Term Loan:—		
April	62.80	62.80 a.m.
"	61.40	61.00 p.m.
May	63.60	63.40 a.m.
"	61.80	61.80 p.m.
6% Consolidated:—		
Cash	71.20	71.20 p.m.
April	71.70	71.50 p.m.
May	73.50	73.40 a.m.
"	72.40	72.40 p.m.

CONDITION OF BANK OF TAIWAN

Every Reasonable Measure Being Considered to Help the Bank

The following interesting article appears in the "Japan Times" of April 7:—

Under the chairmanship of Mr. Junnosuke Inouye, ex-Governor of the Bank of Japan and ex-Finance Minister, the Taiwan Bank Investigation Committee held its first meeting last Tuesday evening at the official residence of the Finance Minister, Mr. Kojimachi. It was learned subsequent to the meeting, that the committee would approach the knotty problem of readjustment of the bank's affairs on the following basis:

First: regarding the 30 million yen lent to the Bank from the Bureau of Deposits, and the 200 million yen from the Bank of Japan, the period of redemption would be extended and the rate of interest lowered.

Second: both the capital stock and the dividend rate of the Bank should be lowered.

Third: the responsibility for the earthquake notes held by the Bank which were issued by Suzuki & Co. amounting to Y. 65,000,000 (*circa*) would be shouldered by the Bank of Japan, to cover which, the Government would issue loan bonds in favour of the Taiwan Bank.

Fourth: the balance of the loans advanced by the Bank to Suzuki & Co. should be collected from such corporations under the control of Suzuki that are on a paying basis.

Finance Minister's View

Mr. Kataoka, the Finance Minister, left Tokyo for Osaka yesterday, in order to visit his elder brother who is ill. On his way, he was interviewed by a press reporter, who obtained from the Minister the following view on the relations between the Taiwan Ginko and Suzuki & Co.

"I received repeated requests from Suzuki Shoten for some financial aid from the Government, but I could not comply with any such request since, on principle, in no circumstance, could the Government give direct aid to any private corporation. I still think that Suzuki Shoten will have to save itself by its own means. On the other hand, the firm's creditors should co-operate to save the firm from destruction. Should any one creditor insist on his claim ahead of others, all will probably lose their money."

No More Aid

"In any circumstance, the Government cannot afford to dissolve the Bank of Formosa," continued the Finance Minister: "I think that the point of view of the Government is thus in accordance with the spirit in which the House of Peers recommended the appointment of a special investigation committee. The Bank of Formosa is the most important creditor to Suzuki Shoten. The claims of the other 130 banks put together amount to only about a hundred million yen. As this amount is distributed over so many creditors, the risk is not very great. Suzuki's liabilities should be collected from the corporations affiliated to the firm, provided it be wound up. I think this will be the wisest policy.

"I will permit no more loans to be advanced to the Bank of Formosa from the Bureau of Deposits, which holds the Postal Savings, belonging to the people. The Bureau in question is an important creditor to the Taiwan Ginko, so that every reasonable measure will be considered to help the bank to satisfactorily adjust its business. I am sure all other creditors will agree to follow such principles."

SHANGHAI EXCHANGE MARKET

Scarcity of Transactions Owing to Short Business Period and the Holiday Mood

The following notes on exchange deal with the week ending April 16.

The period under review comprises only four business days, two of which were half-holidays. This fact, together with the prevailing holiday mood, was responsible for the scarcity of exchange transactions. Even the speculators were rather inactive. The tone of the Shanghai market remained dull and rates of exchange had a sagging tendency. This notwithstanding India's determination to continue purchases of silver in the London and New York markets.

As long as silver funds are continuing to accumulate at Shanghai we shall not see rapid rises in the price of the white metal. Money is more than plentiful at Shanghai and native interest is purely nominal. Due to a plethora of cash, coupled with the end of the export season, banks are keen to remit funds abroad; we have therefore seen that during the past two weeks banks' selling rates were lower for ready delivery than for forward, conditions which coincide with those which were in existence last year during the same period.

The Coming Tea Season

From trustworthy sources it is learned that the approaching tea season will be a normal one, as far as the Shanghai market is concerned. Green teas which are usually disposed of in Shanghai will be about the same in volume as last year's crop; Keemuns may possibly be short this year about 20 per cent., while Kiukiang black teas may possibly show a slightly higher percentage of deficiency. The interesting point is that, whereas buyers last year rushed into the country districts to effect immediate purchases at ever-increasing prices, losing considerable sums on their holdings, funds cannot this time be transported into the interior of the country. Sellers will therefore have to come here, and it is almost certain that prices will be moderate. At the moment there are no reliable data available regarding the estimated crop which usually is offered for sale on the Hankow market.

Record of Business Done

	High	Low
£	2/6⅝	2/6¾
U. S. $	62¼	61¾
Yen	79½	78¾
Gold Bars	387	378
Silver, London	26¼	26
Silver, New York	57	56

Gold-Exchange Standard in Siam

In view of the changes which have recently occurred in India's monetary system it will be permissible to refer here briefly to conditions as they actually exist at present in Siam.

Siam discarded the silver standard in 1902, when the tical was stabilized at 17 to £1. In 1908 the ratio was changed to 13 ticals for £1. The gold-exchange standard, on that basis, continued in force with excellent results to the country's finances and to external trade as well, until the consequences of the Great War brought it about that the value of the tical, as compared to the British pound, improved to 10. Since 1922 the Government has maintained the ratio of 11 to 1. Siam's currency in actual use is paper amounting at present to 121 million ticals. There against the Treasury holds at home 55 million ticals in silver besides a gold reserve of 90 million ticals in London. The latter is being augmented from year to year. The country's finances are in an excellent state, and its gold-standard system has been found to be working very satisfactorily during an extended period of trial.

◆

S. M. R. TRAFFIC RETURNS

For Fiscal Year 1926 Yen 10,000,000 Larger

The S. M. R. traffic returns for the last fiscal year ended March 31 amounted to Y. 107,528,000, being Y. 10,132,000 larger than in the preceding year, the figures following:

Receipts	Unit:	Y. 1,000
Goods	89,182	8,647
Passengers	15,285	754
Warehousing, etc.	3,061	733

Compared with the previous year, the passengers carried totalled 8,215,000 being 89,000 more, while as to goods, 16,387,000 tons were carried, being 1,241,000 tons more.

◆

AMERICAN LOAN FOR BUCHAREST

Offer Made by Group of U. S. Bankers

Bucharest, Apr. 16.

The Mayor has announced that a group of American bankers have offered a loan of $10,000,000 for a period of 22 years, at 85, with interest at the rate of 7½ per cent.—Reuter.

◆

SILK SHIPMENTS

The silk which was shipped by the P. & O. S Mongolia from Shanghai on the 15th ultimo, arrived in Marseilles at 8 a.m. on the 15th instant.

THE MONEY MARKET AT FOOCHOW

Twenty Firms Bankrupt at New Year Settlement

The "Chinese Economic Review" says:—The money market in Foochow, capital of Fukien province, was severely affected by military operations last winter, and over 20 firms went into bankruptcy at the year's end. This situation was aggravated by the reluctance on the part of the native banks to grant loans to needy merchants. The bankers were afraid that they might be forced to make advances by the Southern Revolutionary Army, or to redeem their "*dai-fook*" dollar notes in circulation, and preferred to keep their money in their own hands against emergency, hence the extreme tightness of the money market.

The difficult situation was further complicated by the increased exchange value of copper coins toward the end of the lunar year. The dollar showed a sudden depreciation last winter, $1 being exchangeable for only 1,030 cash or less, while the normal rate was between 1,060 and 1,040 (in the winter of 1925 the exchange value of a dollar rose as high as 1,096 cash). The depreciation was mainly caused by the large amount of silver coins and dollar notes on the market and the manipulation of the small money exchanges, the Revolutionary Army having brought with them over one million dollars in cash from Amoy which were reputed to contain a smaller percentage of fine silver than those current on the market.

As to the silver subsidiary coins, those minted in Kuangtang province in circulation on the Foochow market and those coined by the Naval Mint at Makiang after the Kuangtung model also showed steady depreciation, one 10-cent piece being worth only 50-60 cash. These subsidiary coins were of the Yuan Shih-kai model, minted locally in the spring of 1925 to replace the old coins and their exchange value was originally fixed at the rate of one 10-cnet piece to 100 cash. Similar coins were also minted by the Naval Mint. The market was soon flooded with them and their value depreciated in the spring of 1926 to about 80 cash. After January 20 this year, it suddenly dropped again to 50 or 60 cash or $1 for 17 10-cent pieces, and the money market was greatly disturbed, in spite of government orders against manipulation by profiteers. The value of copper cent coins has also fluctuated a good deal since April, 1926, the highest rate being 1 copper cent for 3 cash and the lowest 1 for 5 cash. The present exchange rates are: 1 10-cent piece for 75 cash; $1 for 1,030 cash or 12 10-cent pieces and 55 cash, or 215 copper cents.

◆

AMERICAN COTTON

Bigger Estimates Current for Domestic Consumption

In their weekly letter dated March 17 Messrs. Anderson, Clayton & Fleming, New York, state:—

This market is stubborn but every time it puts its head up cotton seems to come out.

Holders of low priced contracts have liquidated fairly freely and owners of spots show more inclination to sell as planting time approaches.

Demand has tapered off for strict low middling and above, but inquiry for low middling and below continues good.

Domestic consumption for February of 590,447 was heavy and estimates of total consumption of American for the season are climbing. Actual consumption promises around 15,200,000 to 15,500,000, but Mr. Hester counts everything going to the Orient as consumed and his figures may prove somewhat the rise of 15,500,000, as India and Japan are taking considerable which will not likely be spun this cotton year.

Exports continue heavy, showing to date, 8,274,186 against 6,343,034 same date last year, or some 1,900,000 increase, a large part of which excess judging from foreign spinners' takings is going unsold.

Fosdick, generally accepted as the best private ginning estimator, puts the figure for Monday's report at 18,021,000, which, if correct, when worked out in 500 lb. bales should show the Government's crop estimate not far wrong.

The weather is favourable over the greater part of the belt and farm work is reported progressing favourably.

Domestic goods trade is in a bit of a lull at the moment but spinners the world over are reported to have large forward business booked and to be in optimistic mood.

◆

SINGAPORE RUBBER

Describing the Singapore rubber market on March 31 Messrs. Guthrie & Co. state:—

The week was marked by a fairly steady demand and very narrow fluctuations in price. Some weakness was apparent when the substantial increase of 1,867 tons (to 63,167 tons) in London stocks became known, but good buying supervened, and the week closes with prices only a fraction of a cent down.

Closing Quotations:—

Spot—70½ cents.
April—71 cents.
April-June—71¾ cents.
July-Sept.—74 cents.
Oct.-Dec.—76 cents.
London—1/8¼d.
New York—41¾ cents gold.

For the weekly auctions 708 tons were catalogued, 550 tons offered and 461 tons sold. A steady demand was experienced, at prices about one cent below those of last week.

LAND SALES IN HONGKONG

Godown Property and Houses Disposed Of

At a public auction conducted by Mr. E. V. M. R. de Souza at the China Auction Rooms, Hongkong, on April 7, seven lots of property were disposed of, the ultimate buyer in each case being Mr. P. K. Kwok, who purchased on behalf of Mr. Wong Wai-pak. There was a good attendance and bidding was brisk.

The lots comprised the remaining portion of Marine Lot No. 239 together with the buildings thereon, being at present four godowns and 10 uncompleted houses, facing Belcher Street, with rights to a temporary pier on the Praya, Kennedy Town, held for the term of 999 years from 1873. It comprises 30,897 square feet at an annual Crown rent of $23.50.

Bidding for the first lot, comprising two of the godowns, started at $150,000 and proceeded with bids of $500. It was knocked down when the figure of $162,500 had been reached.

The second lot, being the remaining two godowns, was commenced at $75,000, and rose by bids of $500 to $78,000, when it was sold.

The 10 houses were sold in five lots, each lot comprising two houses. Details are as follows:—Lot No. 3, bidding started $8,000. Sold $9,000. No. 4. bidding started $8,000. Sold $8,100. No. 5 was sold for $7,000. No. 6, bidding started $6,500. Sold $7,300. No. 7, bidding started $6,500. Sold $7,600.

The Crown rents and areas of the lots are:—No. 1, $9.20 and 12,190.75 square feet; No. 2 $6.50 and 8,556.50 square feet; lots number 3 to 7, $7.50, and 10,150.63 square feet.

◆

AMERICAN BONDS

Unprecedented Volume of New Issues

The National City Bank of New York writes:—

Those seeking evidence of the fundamental soundness of the present bond market need only to observe the ease with which the unprecedented volume of new issues since the first of the year has been absorbed—well over $1,000,000,000 during the first six weeks and probably the largest volume which American investors have ever been open to absorb during a similar period in peace times. While there have been some evidences of congestion here and there along the line, new offerings have flowed rather easily to the strong boxes of investors without a depressing effect upon prices which might logically have been expected. The substantial shrinkage in new flotations during recent weeks has apparently enabled the market to shake off every evidence of its overload.

That a tremendous backlog of uninvested funds still exists is evident from the continued inquiry for offerings in fair sized blocks from institutions, banks and private investors throughout the country. While the comparatively high level of bond prices now prevailing is causing hesitation on the part of some investors who are unaccustomed to the present rate of returns, keener students see little hope for an early recession in prices sufficient to justify a waiting policy.

Treasury Obligations Higher

Price movements during the month varied so greatly among the different investment groups as to cause the averages to lose much of their accustomed significance. United States Treasury obligations generally were higher, numerous issues attaining new records for all time. Foreign bonds as a class were strong, as were also railroad issues. The Dow Jones average of 40 listed domestic corporate issues (10 high grade rails, 10 second grade rails, 10 industrials and 10 public utilities) on February 25 were 96.40 as compared with 96.67 on January 25 and 94.33 on February 25 a year ago. The present average, although slightly below recent high levels, is still well above the previous high reached since the beginning of the world war.

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The Editor does not hold himself responsible for the opinions or assertions of correspondents; nor can he undertake to return unused MSS. Correspondents are requested to write on one side of the paper only, and always to send their real names and addresses.

CHAPEI LEASES

To the Editor of the
"North-China Daily News."

Sir,—Replying to Hongkewite's query, we have permitted any of our tenants, who have so desired, to cancel the lease of a house situated in an affected area, and we think he will find that most landlords have done the same.

I am, etc.,
Algar & Co., Limited.,
A. P. Nazer
Managing Director.
Shanghai, April 18, 1927.

SHOOTING UP

To the Editor of the
"North-China Daily News."

Sir,—Your correspondent "Didymus" in writing you under the above caption in Friday's paper, is evidently unaware that he is living in a particularly fragile glass house.

He ventures to describe such phrases as "beaten up" and "shot up" as "perfectly dreadful expressions." He may not be aware that to his cousins across the water, there are many other expressions such as "getting the wind up" and "pulling one's leg," which are more deserving of his description, and whose use tickles their risibilties.

There seems to be nothing more likely to stir the feeling of provincial folk on either side of the Atlantic than a picturesque misuse of their mother tongue which is unfamiliar to them.

I am, etc.,
Thomas
Shanghai, April 15, 1927.

BARRIER SEARCHES

To the Editor of the
"North-China Daily News."

Sir,—I have frequently seen ricshas stopped at barriers when entering the settlement and the occupant searched especially at dark and have been struck by the omission to searh the ricsha coolie at the same time, this having been remarked also by several of my friends.

We all owe a debt of thankfullness to the foreign troops now defending our settlement, and their bearing and efficiency give us a welcome sense of security in these days so that the least spirit of criticism is to be deprecated. It is just an observation of an old timer who knows how quickly ill minded persons may grasp this opportunity or may already be utilizing it for purposes the searches are intended to prevent.

Enclosing my card,
I am, etc.,
Observer.
Shanghai, April 16, 1927.

SOMETHING APPROPRIATE

To the Editor of the
"North-China Daily News."

Sir,—I append hereto copy of a short poem appearing in a trade publication which has just come into my possession. You may possibly consider it worthy of reproduction.

I have no reason to believe the words were penned with special reference to China. They are, however, exceedingly appropriate, and could, with advantage, be commended to the attention of one Chen of doubtful antecedents and others of his type, who appear to be straining themselves to convert a promising country into a first-class imitation of a madhouse.

I am, etc.,
Gris.
Shanghai, April 18, 1927.

God give us men. The time demands
strong minds, great hearts, true faith and willing hands.
Men whom the lust of office does not kill;
Men whom the spoils of office cannot buy;
Men who possess opinions and a will;
Men who have honour; men who will not lie;
Men who can stand before a demagogue
And damn his treacherous flatteries without winking;
Tall men, sun crowned, who live about the fog
In public duty and in private thinking!
For while the rabble with their thumb-worn creeds,
Their large professions and their little deeds
Mingle in selfish strife, lo! Freedom weeps!
Wrong rules the land, and waiting Justice sleeps!

—J. G. Holland.

AMBASSADORIAL PRIVILEGES

To the Editor of the
"North-China Daily News."

Sir,—In Notes & Comments of your issue of to-day is an article entitled "Ambassadorial Privileges" in which is stated—"An ambassador, because he represents a sovereign power etc., etc.,"

Whom, may I ask, do the Bolshevik so-called diplomats represent? Not the people of Russia because from the time when the Bolsheviks seized control of Russia that country has become a world problem. One main reason is responsible for this. The Bolshevik Government is not a government—at least not in the terms of the science of Commonwealth. Three features are indispensable in order that a government may be recognized as such: (a) the power in control of a nation must be recognized as a legally constituted body by an overwhelming majority of the people; (b) the sovereignty of this body must be limited to properly defined national boundaries; and (c) this body must be recognized by other civilized countries as representing the national sovereignty of the State. Not one of these features is characteristic of the Bolshevik Government.

Ever since the November Revolution of 1917 the Russian people have been and still are in a state of continuous revolt against the Soviet and since the Army revolt led by General Kornilov in 1917-18, revolts and mutinies have never ceased in Bolshevik Russia although they have been very badly organized. At the present time, Bolshevism may be said not to exist five miles either side of the railways and the peasants are absolute masters throughout the countries west of Petrograd, stretching towards the Estonian frontier. Pskov and its suburbs are now under martial law, as well as the whole vast area of the Western frontier. Mutinies break out simultaneously in different places. Several villages in the north have come under the authority of the peasants who dissolved the local Soviets, murdered Communists and Bolshevik Commissars, and then advanced to join with other bands of mutineers. At one place a regular battle took place between a Red Army commander's troops and the peasants, the latter winning, and on another occasion the Red Army soldiers flatly refused to come out against the peasants when commanded to do so and, as a result, all the Soviet institutions in that locality had to be hurriedly evacuated. At Ostrov fighting for two days occurred in which the local troops were heavily re-inforced by some regiments sent from Petrograd, but even then the town fell into the peasants' hands. During these revolts Communists, Commissars, and Soviet employees were killed and the Soviet buildings set on fire.

Bolshevik Russia is a veritable hell for the workers. Rykoff, storming at the ragged and half-starved workmen of Ekaterinodar who had struck at the pitiful ration given them by the Soviet, spat out that if the Soviet liked to give them half a pound of bread a day only, they should work for it or be broken by the machin-gun or starvation. In mid-winter of the same year (1925) Kalinin, in an enormous fur coat, addressed the same workmen—with bitter cold now added to their miseries—on the joys of the Soviet Paradise. "The hell with your promises, you—new bourgeois. Give us something to eat and keep us warm, or let our old masters come back," was the retort hurled back at him by a workman bolder than the rest amid general acclamations."

In a letter to the London "Times" of January 5, 1927, a correspondent writes: "I can still hear the workmen, on the eve of my departure, begging me to tell the truth in England, and imploring me with tears in their eyes to persuade the working classes here not to be deluded into doing anything that would tend to prolong the Communist *régime* in Russia."

The collapse of Russia in the World War was the beginning of an immense process of general dissolution throughout the world. It could not have been otherwise. The intergal structure of Europe could not remain intact when her cornerstone broke off and when her very foundations were shattered by the explosion of the Slavic Empire. It is, therefore, absurd to consider the maniacs who are now in power in the country which once was Russia to be in any way representative of the will of its people and the Bolshevik diplomats are not in reality entitled to be considered as having any diplomatic status whatsoever.

I am, etc.,
A. E. N. Howard
Captain, Late
R.H. and R.F.A.
Shanghai, April 14, 1927.

ANOTHER STRING TO OUR BOW

To the Editor of the
"North-China Daily News."

Sir,—The far-sighted policy of the British Government as shown in the despatch of the Shanghai Defence Force has been recognized and universally lauded.

'Nough said.

But the muddy outskirts of this fine settlement are not all that need careful guarding by paternal and wise authority. There remain the inner lines, not those of barbed wire and sandbag redoubts, but those which have taken years of foresight, plodding, labour and wisely expended capital and which now appear to be crumbling under the cunning plotting of Jacob Borodin (*né* Grusenberg) & Co., supported by simplicity and vileness cloaked in a mantle of imitation nationalism.

Many business houses in Shanghai are reported to feel the pinch of the unfair and ill-advised boycott supported by the stress of war and civil commotion. Banks, however affluent, are business houses themselves and cannot be expected to come to the rescue unless they see therein their own safety and advantage.

I would therefore suggest that business enterprises in Shanghai are deserving of financial support from paternal and wise governments who cannot wish to see loss and financial *débâcle* similar to that caused by the rulers of Mr. Borodin's (*né* Grusenberg) country, where capital and labour, enterprise and effort, all went into the melting pot—and never emerged again.

If my memory does not deceive me the British home Government prompted by the Hongkong Colonial Government on a proposal by a Chinese member of the legislative council, the Hon. Robert Kotewall, granted relief to the Hongkong commercial community to the extent of a credit of £3,000,000 in 1925.

Will the British Government once more give others the lead? What is the value of Shanghai to British Imperial and Commercial interests? The former may be less than Hongkong but the latter certainly are not. While the subsidizing of commercial enterprises has never loomed high in British policy, it has been resorted to as a temporary expedient and I would suggest that now, before further satisfying the satiating appetite of the melting pot, honest enterprise be given the means to subsist and survive, always keeping in mind the fact that this is what makes the world—our world—go round, while it is the want thereof which makes Mr. Borodin's (*né* Grusenberg) world stand still and rot.

It would be a pity if the foresight, effort and expense which created the fine Shanghai Defence Force were all in vain.

If other foreign Governments, Eastern or Western, do not follow suit, let their interests go by the board—or in the melting pot. I feel fairly confident as regards sound Chinese business. It will survive by its own volition and by the entire absence of true and spontaneous affiliation to the principles of Mr. Borodin (*né* Grusenberg).

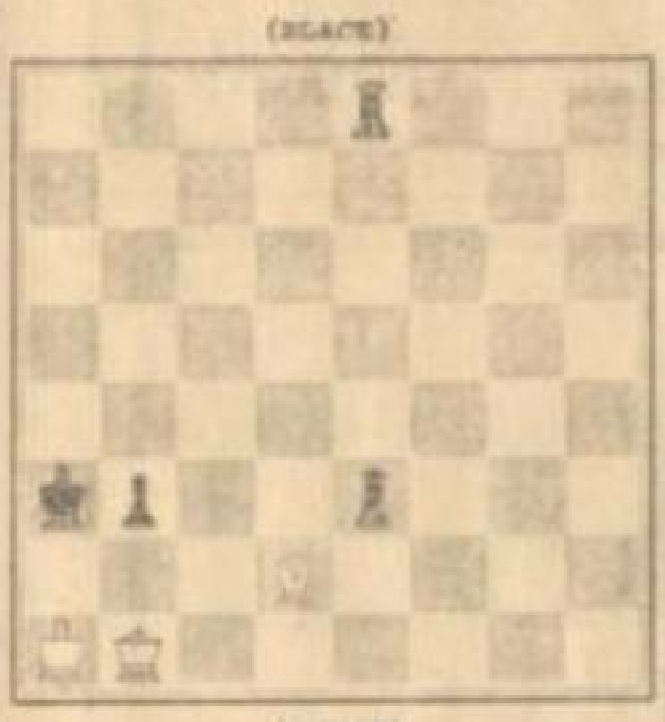
While this proposal is put forward in all humility for consideration by my betters, I wish to say that I am not a Briton and I am not a business man. *Ergo*: I have no axe to grind.

I am, etc.,
Outsider.
Shanghai, April 18, 1927.

CHESS

This Week's Problem No. 3

(BLACK)



(WHITE)

Black to play. What result and how? Note. The solution of Problem No. 2, is held over till next week.

This week the rest of the Rules and Regulations for World Championship Matches are given:—

7. The champion will not be compelled to defend his title for purse below ten thousand dollars ($10,000), in addition to which sum the travelling expenses both ways of both players, as well as their living expenses during the progress of the match must also be provided for.

8. Of the total amount of the purse, the champion shall receive 20 per cent. as a fee. Of the remaining 80 per cent. the winner to receive 60 per cent. and the loser 40 per cent.

9. The champion shall have the right of naming the date for the beginning of the match, as well as the hours of the day for the five-hour session, but those hours can only be between 2 p.m. and 1 a.m. of the following day unless by mutual consent of the players and the contributors of the match. Should there be several offers by clubs or countries for the match, the champion will be obliged to accept the highest bid unless he can give satisfactory reasons for refusing such offer.

Clauses 11-19 inclusive are Guarantees and Forfeits Regulations, and 20-22 inclusive treat of Code Modification.

The Hand of the U. S. S. R.

The Russian Soviet Chess Association has deprived Bogoljuboff, now touring abroad, of his title of chess champion of Soviet Russia. The reason given is that Bogoljuboff has decided to give up Soviet citizenship because it caused him the inconvenience of being barred from the recent Tournament at Meran, as has been reported previously in this column.

A Poem in Pawn

(*With apologies to another great poet*).
"Check!" "Check!" "Check!"
In dispassionate tones, said he,
And I would that my voice could utter
The thoughts that arise in me.

O well! for the upspringing lad
That he utters the warning in play;
O well! for the player at large
When he thinks he is mating-or may.

The stately game goes on
At the urge of his logical will,
But O! for the touch of a Morphy's hand
And the power of a brain that is still.

"Check!" "Check!" "Check!"
He's winning, so easily,
But the subtlest grace of the other man's game
Will never appeal-to me.

Chess in Manila

Greetings from the Philippine Chess Association have been recently received by the International Chess Club. Senor Gutierrez, the Manila champion, also sends the score of a game played by telegraph between Manila and Cebu, each side being represented by a team of three,—the Manila players were A. G. Gutierrez, S. Beltran, and E. Ewing; the Cebu players were L. Amado, A. Logarta, and J. P. Misa. The first trio had the White and the game was adjourned at the 43rd. move. White played a dubious sacrificial variation at move 12 in a Möller attack of the Giuoco Piano, and Black maintained a piece extra till the end game. The resulting ending is quite difficult but Black should win with accurate play.

The score with notes is given below.

Giuoco Piano

Manila	Cebu
1. P—K4	P—K4
2. Kt—KB3	Kt—QB3
3. B—B4	B—B4
4. P—QB3	Kt—KB3
5. P—Q4	PxP
6. PxP	B—Kt5ch.
7. Kt—QB3 (a)	KtxP
8. Castles	BxKt (b)
9. P—Q5	Kt—K4 (c)
10. PxB (d)	KtxB
11. Q—Q4	P—KB4
12. B—Kt5 (e)	KtxB
13. QxKtP	R—B1 (f)
14. KtxKt	Q—B3
15. KR—K1ch.	K—Q1
16. QxQch.	RxQ
17. KtxP	R—B2 (g)
18. Kt—Kt5	R—K2
19. P—KR4	P—Kt4 (h)
20. P—R5	Kt—Q3
21. P—R6	Kt—B2
22. P—R7	Kt—R1
23. P—KB4 (i)	P—Q3
24. K—B2	B—Q2 (j)
25. R—R1	P—B3
26. PxP	BxP
27. R—R6	KxB2
28. R—Q1	QR—K1
29. R—Q2	P—QR4 (k)
30. R—B6	B—Q2
31. KRxP	R—K7ch.
32. RxR	RxRch.
33. KxR	KxR
34. K—Q3	K—B4
35. P—R3	P—R5
36. P—Kt3	B—B1
37. Kt—B3	B—K3
38. Kt—K5	B—B2
39. K—K3	B—R4
40. K—Q3	B—Kt3
41. Kt—Q7ch.	K—Q3
42. Kt—K5	BxP

(a) This move leads to the Möller attack. B—Q2 is the quiet line.
(b) Modern analysis sanctions a return to the old move KtxKt; and after 9. PxB, P—Q4 with equality.
(c) B—B3 is usually played and is the best. Other alternatives are Kt—R4 and B—R4.
(d) Here 10. Q—K2 is White's strongest continuation, as given by Möller.
(e) The correct continuation is 12. QxQKt, and the next move should be refuted by Black.
(f) Not Kt—B3, because then 14 R—K1ch. and Black is *hara-kiri*.
(g) The best move.
(h) P—B3 looks good here as providing a square for the king and forcing White's hand.
(i) There is nothing better.
(j) Here B—Kt2 is much stronger. White's check at K6 would accomplish nothing.
(k) If P—Q4 then 38. R—B6 winning a Pawn.

It is White's turn and he seems to have two logical continuations: (1) to break up the Pawns by 43. P-B4; (2) to try and hold the position by 43. K-Q4, leaving the pawns on Black squares.

But the second method is open to the objection that Black will plant his Knight on his K5 or QB5. The first plan offers longer resistance but Black should turn his material advantage into a win. Readers of the column will find it instructive to play this ending with their friends.

BUDDING WOMANHOOD.

The young girl, "standing where the brook and river meet," is too often the victim of needless suffering, and of subsequent ill-health which may endure for many years, if not throughout life.

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NOTICE is hereby given that the Directors have this day declared an Interim Dividend for the year ending June 30, 1927, at the rate of Seven Tael Cents per share to be paid to Shareholders on and after April 27, 1927.

The Transfer Books and Share Register of the Company will be closed from April 21 to April 27, 1927, both days inclusive.

By Order of the Board,
A. R. BURKILL & SONS,
Secretaries and General Managers.
Shanghai, April 12, 1927. 6237

KALI GLIDIK COFFEE ESTATES, LTD.

(Incorporated under the Companies' Ordinances, Hongkong)

NOTICE IS HEREBY GIVEN that the Fourth Annual General Meeting of Shareholders in the above Company will be held at No. 10 Canton Road, Shanghai, on Tuesday, April 19, 1927, at 11.45 a.m., for the purpose of receiving the Directors' Report and Statement of Accounts for the year ended December 31, 1926, declaring a Dividend, electing a Director and Auditors, and to transact any other ordinary business.

The Transfer Books and Share Registers of the Company will be closed from April 12, 1927, to April 19, 1927, both days inclusive.

By Order of the Board of Directors,
J. A. WATTIE & CO., LTD.,
Secretaries and General Managers.
Shanghai, April 6, 1927. 5730

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NOTICE

AS from April 15, and until further notice, no one will be allowed to circulate on the streets of the French Concession between midnight and 4 a.m.

By order,
E. FIORI,
Chief of Police.
6334

DAVID BRATH

Deceased

NOTICE is hereby given that all persons having claim against the Estate of David Brath, late Captain of the s.s. "Hsing Shih," of Shanghai, who died on April 7, 1927, are hereby requested to send particulars thereof in writing to the Consulate General of Norway, 29 Szechuen Road, Shanghai, ON OR BEFORE JULY 20, 1927. Claims received after that date will not be taken into consideration.

AND all persons indebted to the estate mentioned, should make immediate payment to the said Consulate General.

N. AALL,
Consul General for Norway.
Shanghai, April 18, 1927. 6428

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THE CHINESE RED CATECHISM

Propaganda Questions Which Every Southern Soldier Must Learn to Answer and Every Citizen Be Forced to Study

SUN YAT-SEN PRINCIPLES FOR THE MILLION

Nothing has been so costly to the world as the utopianism of benevolent madmen. Good intentions not only pave Hell but sometimes convert this green earth into a howling Bedlam as well.

Probably the best way of forwarding illogical political propaganda is to suppress it. Chiang Kai-shek was a hopeful unknown until he had himself interviewed through the very competent Mr. Quo Tai-chi and made a sad display of his mentality to the surprised world.

Sun Yat-sen was a democratic fetish with thousands of admirers abroad until, in 1922, a correspondent of the "North China Daily News" gave him a chance to talk and then published the spiritual amblings afield of China's Lenin without emendation or comment. That interview was translated into 17 foreign languages and was reproduced throughout the Occident in every representative journal. The result is that Sun Yat-sen is internationally remembered as a high-principled but hopelessly erratic enthusiast.

To prove any of this Kuomintang propaganda silly, when not actually diseased, we have only to reproduce it. Without comment, therefore we give what is guaranteed to be an accurate translation of the Red catechism that is forced upon every southern soldier and put in the hands of every literate Chinese citizen in the territories under "nationalist" control. Readers are exhorted to digest it, sit back and ponder. We ask them to guess at the number of centuries that will be required to evolve in these strange enthusiasts, to whom this rubbish appeals as a reasonable argument, a grown-up understanding of logical evidence.

Q. Who established the Chinese Republic?

A. The revolutionary party, formerly called the Tung Men Hui, and now the Kuomintang.

Q. What is the Tung Men Hui?

A. The first revolutionary party ever organized in China under the Manchu rule, and Dr. Sun Yat-sen was its leader. Most of its members were young patriots.

Q. What is the object of the Tung Men Hui?

A. To overthrow the Manchu government and protect the people's rights. In other words, the motto of the party is the "San Min" principles.

Q. What are the "San Min" principles?

A. They are the people's rights, the people's livelihood and racial equality.

Q. How is racial equality to be explained?

A. On the one hand, we have to unite our Chinese race and fight against the oppression of foreign races. On the other hand, we have to give our help to other weaker races and fight for their equality. In other words, the Chinese people have to get their independence and liberty, and then help all other weaker races to attain the same object.

How China Is Oppressed

Q. Are the Chinese people being oppressed?

A. Yes, we can show you how we are oppressed by foreign countries.

1. Foreign military and navy forces can enter China at their own will.

2. Chinese territory is occupied by foreigners as concessions or settlements, such as Shanghai, Hankow, Canton, Weihaiwei, Hongkong, Dairen, and Kwangchowwen. These places are, in fact, the territory under the rule of foreign imperialism.

3. In the occupied territories, all foreigners enjoy the rights of extraterritoriality.

4. Maritime customs, which are the national treasury of China, are controlled by foreigners, and foreign countries only can decide the import tariff. The Chinese government has no right at all to change such unilateral tariff.

5. Under the protection of unequal treaties, foreign diplomats and financiers are free to get any kind of concession from China. They can control and own important harbours, railways, mines, and land properties in China. Such concessions are detrimental to Chinese sovereignty as a whole. Our national defence, economy and communication are thus under the control of foreigners.

6. Chinese militarists are supplied with foreign money and arms to carry on the internecine war, under the pretence of which, foreign countries claim the right for international interference.

7. Working together with the counter-revolutionary government, foreign officials in China forbid all kinds of patriotic movements, and moreover, they even instigate Chinese troops to kill young Chinese.

8. For only a small accident, foreign countries used to despatch their warships into the inland rivers for demonstration, without any regard to Chinese sovereignty.

9. There are many kinds of economic suppression, such as the tremendous import of foreign goods to the value of 500 million dollars, circulation of foreign bank notes, exchange discount, and control of national revenues deposited in foreign banks. The loss of the above to our country is about 100 million dollars every year, increase of freight on exports causes loss of about 100 million dollars too. Loss of revenue in settlements and concessions also amounts to 500 million dollars every year, monopolized business by foreigners in China causes loss to China of about 100 million dollars every year, and all other special privileges enjoyed by foreigners in China make a total annual loss to China in a round sum of 1,200 million dollars. If we do not recover such losses, the amount is going to increase about 25 times every ten years. In other words, our people will bear the burden of foreign economic suppression to the value of 3,000 million dollars, which, distributed to the whole country of 400 million people, means that every one of us has to work hard for the foreigners at $7.50 per head per year. And counting out the women and children who cannot work, every male Chinese has to bear the burden of $45 as a result of the foreign economic suppression in China. We can also call such burden a poll tax. What a terrible thing it is.

10. Chinese people, no matter in what walk of life, who go to foreign countries for legal pursuits, are treated as slaves, or people without a country.

From the above we see how we Chinese are being suppressed by foreign countries. We as a race have to fight for racial equality. Every one of us has to stand up and unite in an effort to defeat the Chinese militarists and foreign imperialism.

World War on Common Sense

Q. Since we have to fight against both Chinese militarism and foreign imperialism in order to attain racial equality, what is the necessity of helping the other weaker races to fight for their freedom?

A. The principle of racial equality not only applies to China, but to all races. Again, we are suppressed by many races, in an international sense. There are many races now under the yoke of foreign imperialism. They lost their independence and are now a part of the oppressor's dominions. Annam is a French colony, and the Annamites are slaves of the French people. The same thing is true of India and Britain, Korea and Japan. The Annamites, Indians, and Koreans, though slaves under foreign control, are subject to only one foreign country's suppression, while China, nominally an independent nation, is really a slave of international imperialism. Foreign countries treat the Chinese as their slaves, and thus we are an international colony for foreign exploitation. Whenever a diplomatic case arises, all foreign countries participate in making illegal demands. Take the case of the Lincheng affair, though no Japanese passengers were captured by the bandits, yet the Japanese minister was working in co-operation with other countries against China. On the other hand, the national humiliation days of May 7 and May 9, in commemoration of the Japanese 21 demands, have nothing to do with Britain, America or France, yet their foreign officials in China have to help the Japanese in forbidding all patriotic movements of Chinese students. In this way we realise how the foreign countries are working together in suppressing Chinese patriotism. To fight against this international suppression we have to help other oppressed races too. In other words, the world is somewhat divided into two opposing units. One is made up of the foreign or international imperialists, and the other of the oppressed races, which are of an international nature too. During the world war in 1914 when the Indians at Singapore started the anti-British movement, the Japanese navy landed troops to suppress it on behalf of their ally. This instance shows that international imperialism is a powerful combination or contracting *entente*. All the oppressed races, of course, have to unite and become one *entente* too.

The Radical Beulah Hand

Q. After the oppressed races are all awakened and united in an *entente*, then why do we not work on the principle of a world republic or utopia, instead of racial equality in the narrow sense?

A. The world republic is our ultimate aim, but not now. We have to work step by step. Every race has to be united into one strong union, and then join the world *entente* of all equal races. Until international imperialism is wholly defeated, we cannot hope for utopia. Dr. Sun Yat-sen in his third lecture on the principle of racial equality gave a very interesting parable to show the relative importance of racial equality and a world republic. He said something like the following: "A certain wharf coolie, working every day with nothing but a pole and two ropes, had at last saved over ten dollars, with which he bought a lottery ticket, hoping to become rich quickly. He was homeless, and so his ticket was placed in his pole. His whole heart was in the ticket, which he often took out and read over. On the day of the drawing he went to the ticket office and to his surprise he had won the first price of $100,000. The prospect of so much wealth made him mad with joy—he was a rich man and no more a wharf coolie—and he threw his pole and ropes at once into the river. The winning ticket was lost for ever. The coolie, not only still a coolie, was unable to carry on his living since both pole and ropes were gone."

This parable means that the utopian principle is the lottery ticket, while the pole is the principle of racial equality, a means to get a living with. When China was a strong and powerful empire, she thought she was dominating every human race. On the contrary, other races also became strong, and China was at last conquered by the Manchus. The Ming dynasty was no more. What was wrong with the Chinese then? The Chinese race was not united and traitors made use of the opportunity to offer their services to foreign races. China, as a nation, never intends to suppress other races, as she longs all the time for world peace. To return to the parable, China had the winning ticket in the pole, but she, like the coolie, discarded the pole too early. As a consequence, she was first oppressed by the Manchus and now by foreign imperialism. In order to restore what we have lost, we have to unite our race as a whole and fight against foreign imperialism and regain our racial equality.

What Are Their Rights?

Q. What is the principle of people's rights?

A. Racial equality stands for national independence against foreign suppression. Since we are free and on an equal basis with foreign races, the next step of our policy is to restore to the people their political rights with which they will fight against official corruption and gentry misdeeds.

Q. As the people do not know what are their rights, how shall they be explained?

A. They can be explained in a simple way: Train passengers need not know how to drive the locomotive, but every one of them has the right of sitting and travelling in the train. Locomotive-driving, as you know, is a professional ability, simple way: Train passengers need not a personal right, while travel in the train is a right. In the same way, all Chinese people are passengers in the train of the Chinese republic, and the train is driven to a destination decided by the passengers, but not the driver, or the executive officials. That is the people's right.

Q. What are the people's rights?

A. According to Dr. Sun's theory, the people are to have ample rights and powers to control the government, and at the same time, the government also shall be empowered to carry on the work for the people. So we have the people's rights and the government's rights. The former is called the political rights, which include the suffrage, recall, initiative, and referendum.

(*Continued on Page 9.*)

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DAVIES & BROOKE
Attorney for DAVIES & THOMAS.
Shanghai, March 23, 1927. 4904

NOTICE

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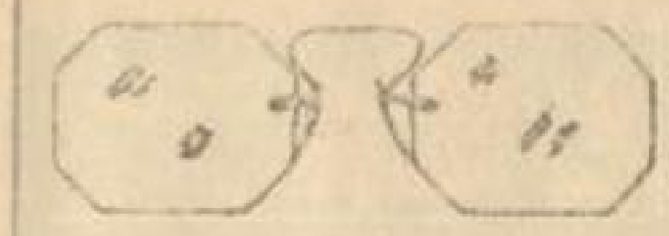
DAVIES & BROOKE,
Attorneys for DAVIES & THOMAS.
Shanghai, April 8, 1927. 6820



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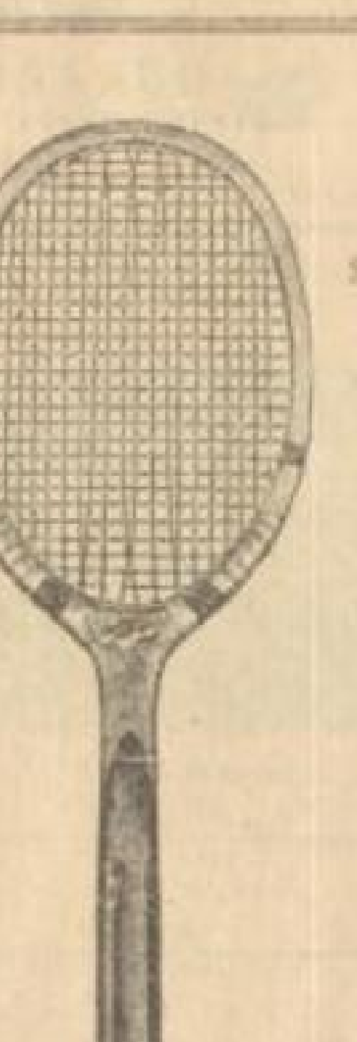

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BIRTH

JENSEN.—On April 16, 1927, at the Victoria Nursing Home, Shanghai, to MR. and MRS. J. GRAM JENSEN, a daughter.

MARRIAGE

MAXTED — ACKERMAN. — On April 18, 1927, at Holy Trinity Cathedral, Shanghai, by the REV. A. C. S. TRIVETT, HENRY WILLIAM, elder son of MR. and MRS. W. MAXTED, of Blackheath, London, to ANNA ANTOINETTA, daughter of the late MRS. G. A. ACKERMAN.

DEATH

SCHOENBECK.—On April 12, 1927, at sea, on board M.V. "Remo," MARGA, wife of WALTER SCHOENBECK. Interment took place at Singapore.

The
North-China Daily News
IMPARTIAL NOT NEUTRAL.

SHANGHAI, APRIL 19, 1927.

THE FOOLISH BANKERS

That the native bankers could not have advanced the "nationalist" *régime* $3,000,000 because it would have been too foolish, is the substance of a letter which we published in our correspondence columns yesterday from a gentleman who signs himself "M. D." He scolds us severely for printing what he thinks is an impossible story. He says that the bankers are capitalists, that the "nationalists" are pledged to ruin the capitalists and that the bankers therefore could not be silly enough to assist in financing "nationalism." We are taken to task, on these grounds, for giving publicity to a story that cannot be true. Unhappily for "M.D.'s" peace of mind, the test that he applies to this report is no longer a sound one in China. If acts of folly simply could not be perpetrated in this country China would not have two million useless soldiers and half a million ruthless bandits under arms, railways would not be ruined, the post office would not be discredited, there would be no illegal taxation, Borodin would not be master of the Hankow administration, Shanghai would not have been turned into a foreign armed camp, foreign gunboats would not be replying to murderous sniping on the Yangtze, thousands of missionaries would be at their stations placidly ministering to their flocks instead of going home as refugees to tell the world how foolish China can be. One wonders where our friend "M.D." can have been dozing these several years if he finds it impossible to believe that the Bankers' Guild and the Bankers' Association are incapable of the folly of financing their enemies.

As it happens, we have good reason to believe that our report was a perfectly accurate one. Needless to say the contribution was not made in the form of a gift. It was disguised, like all such political subsidies, as a "loan," the security in this instance being the Customs surtax, still subject to international protest and therefore illegal according to the strict interpretation of the treaties. We flatly refuse to be surprised by this. Thousands of substantial merchants in every treaty port, who have amassed their wealth under foreign protection and who now survive by virtue of foreign defence measures, secretly rejoice in every "nationalist" outrage against the foreigner and fly the Red flag. If we had been able to maintain "M.D.'s" innocent faith in Chinese common sense, an abrupt understanding of the substantial Chinese merchant's capacity for folly would probably be such a spiritual shock that sanity would not survive it. Just a few days ago a foreigner with an exceptional knowledge of Chinese was a guest at luncheon in a Chinese club. At the next table to him were five or six of Shanghai's Chinese merchant princes, men whose names are familiar to every resident. They were discussing the "nationalist" army and they agreed among themselves that it was the finest army in the world, altogether invincible, a force that could easily mop up the combined armies of Europe. They deplored the fact that the Navy did not amount to much, for, said they, if there were a fleet to guard transport, it would be such a simple matter to send a "nationalist" force to Japan and annex those islands to the glorious Red state. The foreign witness to this conversation blinked, rubbed his eyes and stared at the neighbouring group to detect, if possible, a gleam of redeeming humour in their faces. There was none.

They were as solemnly serious as Provisional Court judges. There was probably no man present who had not an interest in a native banking institution and none who would not consider himself a patriot if he helped to finance a "nationalist" raid on the Settlement. The cynical sophistication that we acquire through daily and hourly encounters with this spirit is nothing to rejoice in, but we cannot share with "M.D." the feeling that the suppression of all news that illustrates the "nationalist" spirit in this commercial community would make for greater security or better understanding. If the bankers are capable of a folly that passeth understanding, a knowledge of that fact is essential to the peace of the community. The presence of foreign troops has guaranteed us physical security, but Chinese and foreigners alike are in a desperately bad economic situation here; and when the Chinese financial leaders see fit to subsidize the forces that are pledged to work our complete ruin, we cannot see that any sense of delicacy or any concern for the tender susceptibilities of such persons as "M.D." should deter us from giving the greatest possible publicity to the sorrowful truth. Our relations with this country have been carried on much too far on a basis of make-believe. Carefully cultivated misunderstanding of the quality of "nationalism" in the Occident has already cost the Chinese people unreckoned millions and has reduced them to a state of wretchedness that cannot be assessed in taels or dollars. It is high time that we helped one another to a fuller understanding of the Chinese capacity for folly and all suggestions that reports of foolish doings should be hushed up in the interest of "sympathetic understanding" are not only unwelcome but decidedly untimely.

NOTES & COMMENTS

The Provisional Court

Our articles on the glaring maladministration of the Provisional Court have dealt hitherto only with criminal cases. But civil actions clearly call for the searchlight of investigation and amendment. Here is the experience of one of our readers:—

> I am carrying on business importing and exporting, and a year ago, a certain native dealer living in the Settlement, ordered goods from Europe for a considerable amount. The goods arrived to time, and true to sample, but the said dealer only took delivery of a very small portion, though several other dealers, who had ordered the same class of goods, took delivery of their cargo without any delay.
>
> In spite of repeated requests, both verbal and written, this dealer obstinately refuses to take delivery of the remainder though he has no reason for so doing. I had no alternative but to put the matter in a lawyer's hands, and the case was set for hearing early in December. Unfortunately the Assessor who was to have heard it was ill, and it had to be postponed. The Court was given over in January and since then nothing whatever has been heard of it.
>
> I understand a good many civil cases have been shelved in the same manner.
>
> As you will understand, expenses are piling up all the time, some of which I have to meet pending settlement, and to make matters worse, the shippers in Europe are withholding my commissions for the whole of last year's work until these goods have been taken up. You will see how very hard it is to do business under these conditions.

In the rendition agreement special provision was made for completion of civil cases outstanding at the time of rendition, but like the rest of the agreement it seems to be a dead letter. Nothing has been more disappointing to the friends of China than the appalling travesty to which the judges of the Provisional Court have allowed it to descend.

Fengtien's Invasion of Honan

Our Kaifeng correspondent's letter brings the story of the Fengtien invasion of Honan down to March 27 with the defeat of the momentarily victorious Honan-Kuomintang troops and the recovery of Kaifeng, the provincial capital. How Kaifeng had been lost was described in his last week's letter covering events from March 16 to 19. The details are filled in to-day. General Yu, the Fengtien commander, had disobeyed orders and pushed out too fast westwards to Chengchow on the Peking-Hankow Railway: a raid on his extended line, and defeat followed with the momentary loss of Kaifeng and still worse, of the whole of the 10th division, most of whom appear to have been butchered in cold blood, and all its equipment. Exactly what has happened in the past three weeks we do not know. Just a week ago news was received that General Chang Hsueh-liang (son of Marshal Chang Tso-lin) had given up the command in Honan to Marshal Wu Pei-fu, owing to the personal hostility to himself of the Red Spears who, however, were said to be ready enough to assist Marshal Wu; and with their co-operation it was further reported he had advanced as far as the mountain divide between south Honan and Hupeh. This news synchronized with that of the Northerners' return to Pukou and Marshal Sun's capture of Chinkiang. Both the latter "drives" have failed or been called off and quite possibly Marshal Wu's advance was held up at the same time. There is a good deal of reason to believe that if the Northerners really meant to fight, they could prick the Southern bubble on the Yangtze pretty easily. But unfortunately politics play so large a part in all battles.

The Red Creed

We are reproducing elsewhere a translation, carefully done under foreign supervision, of one of the documents that has turned China wrong-side out. The Three Principles catechism is lavishly circulated in the Red army, is taught to the troops as a part of their drill and is hammered into every commercial community into which the Reds can contrive to intrude. This is a document which every foreigner resident in this country simply must read. No one can appreciate how hopelessly irresponsible is the driving force behind this so-called "nationalist" movement who has not read the inanities of the supreme prophet. In Russia, a profoundly religious country, religion has been formally abolished and the Soviet is frankly atheistic. Like so many other Marxian formulae, this abolition of religion did not suit the temper of the people. Lenin was therefore canonized. His picture and Trotzky's took the places of the conventional ikons in all public places and the docile peasantry was taught to bow to the revolutionary gods instead of to the Christian saints. This seemed to work, and since the Red agent abroad moves blindly in the ruts of Red precedent, Borodin has done his best in China to reproduce the Lenin fetish in the Sun Yat-sen fetish. We have had a score of reports of Christian churches and chapels being turned into halls for the worship of Sun Yat-sen's picture and the reading of his alleged will. This Red hocus-pocus is meant to satisfy the Chinese craving for ritual in the same way that Lenin worship seems to soothe the Russian peasant who is cut off from his church. The hypocrisy of it is so heathenish that it shames human intelligence. Burning babies to Moloch ought to make a much deeper emotional appeal than heckling foreigners before Sun Yat-sen's photo and we are surprised that Borodin has contrived to invent nothing deeper and subtler than this miserable catechism. Nothing, for instance, could be so depressingly weak as the attack in Section 9 upon the foreigner on the ground of economic oppression. In an argument that would disgrace a sluggish Occidental schoolboy, Sun Yat-sen's interpreter demonstrates that the "Imperialists" are taxing China to the extent of 1,200 million dollars per annum, putting a burden of $45 upon every adult male. The argument is too absurd for any foreigner to refute. No one but a half-baked student could possibly take it seriously. In fact, there is no paragraph in this whole marvellous propaganda effort upon which one can comment without offending the reader by dwelling needlessly upon the obvious.

THE WEATHER

The temperature near the Cathedral Shanghai, for 24 hours ending 7 p.m.

Yesterday Min. 52.0 Max. 72.0
Same date, 1926 Min. 48.2 Max. 65.0
Rainfall nil.

State on the morning of the 17th:—High pressures over our regions. Low area over southwestern China. Southeasterly breezes over our coasts; variable elsewhere. Fine and mild weather in the north and in the Valley. Overcast skies with rain in the south.

State on the morning of the 18th:—Fine and mild weather. Freshening southeasterly breezes. High and unsteady pressure.

Probabilities 4.30 p.m. yesterday:—Mild and variable weather, because of the Hunan depression advancing toward our regions. Rain in the valley. Another low centre will reach Liaotung eastward. Cyclonic circulation to the north of Shantung and over our coasts. Easterly winds in the south.—Siccawei Observatory.

THE War Office announces the appointment of Colonel A. C. Birdwood to command the troops in Ceylon in succession to Major-General Higginson.

THE Y.M.C.A. in working towards the creation of a better Chefoo, are at present laying stress on two things, first the improvement of the general appearance of the town, and, secondly, the improvement of the general health of the community. Along these lines they have, during the past few weeks, planted over 500 trees in various parts of the city and have also purchased a large quantity of vaccine from Peking. The vaccine is to be dispensed to poor people free of charge, by native and foreign doctors at various centres.

TURNING its attention to the Japanese Government, the "*Tokyo Asahi*" takes the Foreign Office authorities severely to task for their neglect of the precautionary measures for the prevention of the trouble at Hankow which they ought to have foreseen. Baron Shidehara, the Foreign Minister, repeatedly assured the Japanese people that the situation in China was not so serious as to call for the despatch of troops for the protection of the Japanese residents, but events have entirely falsified his assurances. Things have gone from bad to worse until Japan is obliged to send more warships and marines to points where great unrest prevails. So many warships have now been mustered in Shanghai that new arrivals being unable to find anchorage in that port are obliged to be moored at Woosung.

AN AGE OF HUSTLE

Modern Neglect of the Bible

"Nothing is so much needed to-day as a real revival of personal religion," said Canon Peter Green of Manchester, in the first of a series of Lenten mid-day addresses on "The Bible To-day," at St. Nicholas's Church, Liverpool.

A revival, he said, was needed for the happiness of the individual, the welfare of the State, the salvation of a torn and distracted world, and the glory of God. There was nothing so entirely public-spirited and patriotic as to take care of one's own spiritual life. Renewed Bible study was one of the ways back to a revival.

Paddling in the Shallows

No one would deny that the Bible was not studied to-day as it used to be, partly because of the rush and hurry of modern life which led to shallowness. We were all paddling in the shallows of our emotional, moral and spiritual life, and were afraid of getting out of our depth and swimming in the ocean, which is God. We were afraid of the deep things of life. There was also an uneasy feeling that science had proved the Bible to be untrue, but he was deeply convinced that science had not disproved anything in Holy Scripture that any sane spiritually-minded man would desire to retain. Some foolish conceptions had been shaken, but the value of the Bible had been increased, not decreased.

English thought and literature had grown up from the Bible. It was a curious fact that the two nations which had a great vernacular Bible—England and Germany—had also the greatest and most intensely national literature. French literature was wonderful, but it was very largely on classic models and did not smell of the soil like English and German literature.

Evolution Theory Helpful

A great deal of harm would be done if they maintained that the early stories of Genesis were literal history. Boys leaving day and Sunday schools would learn in science schools the glorious panorama of modern science, the whole story of evolution, and without being false to their own intellectual convictions they could not believe that man was created 6,000 years ago and that all the human race had descended from in God's image. They could accept the evolution of man, and for his (Canon Green's) part, he found that far more helpful to religion.

The Two-language Standard

"You never know a nation unless you know its literature," said Canon Green, referring to the historical aspect of the Old Testament. "During the war I made a heroic effort to learn Russian, but it beat me. I feel that I don't really understand the Russian nation. If I could read Russian I would know what was really going on in Russia, whether the Bolshevists are as bad as people say, or worse, or whether there is anything to be said for them. In the old days when people talked about a two-power standard for our Navy, I suggested a two-language standard for our day schools. I said we would do more for the peace of the world if the boys in our elementary schools could learn one other language besides English. They would thus enter into the mind of the other nation."

TOKYO'S CAPITOL OF THE FUTURE

Gigantic Parliament Building But Only Skeleton As Yet Completed

FROM A CORRESPONDENT

Tokyo, Apr. 8.

The new Capitol Building housing the Parliament of the Empire with offices and all the paraphernalia of Washington or Westminster has reared its somewhat unimposing frame above the heights. Its skeleton stands naked in its wind-driven ribs—a vast embryonic structure which this week welcomed several hundreds—indeed thousands—bidden to the celebration of the completion of the framework of the building which perhaps, ten years from now, will be the legislative home of the only Empire of the East. From north to south it is perhaps 500 feet and facing east it overlooks Tokyo Bay and the entire business section of the city.

It is possible that when completed, its bare bones clad in marble and granite, with the central dome or tower filled out to less meagre proportions, the new Capitol may rival the stately structures conceived and carried out for Western Empires and Republics: and at the same time be a feature of Tokyo, original and artistically worthy of Land of the Rising Sun and the architects of Japan, to mark the era of an Emperor who guides the destinies of a hundred million subjects. For who shall say? Certainly the fortune-tellers and soothsayers of Japan predict far greater Empire spread for Japan in the course of another two decades.

The new houses of Parliament now building when completed, will have cost some 15 millions. The building is situated on the site of the old Tokyo Lawn Tennis Club which for many years, was an international gathering place where the Davis Cup players of Japan learned their first strokes and where many modernized Japanese had their first contacts with the foreigners of every class resident in Tokyo.

The approaches to the Capitol building, according to the plans, will be wide tree-shaded boulevards on every side. The building will face a terraced garden, hardly large enough to be called a park, and the main Government building will be erected on the plateau which will then be completely occupied as the domain of officialdom.

WHAT WILL BE THE FATE OF THE CUTTY SARK?

Two famous ships which have made their mark in the history of the seas, the old war frigate Foudroyant, the last of her line in existence, and the Cutty Sark, the old China tea clipper which is the best known and fastest of all sailing ships, were recently the subject of a question in the House of Commons. The Harbour Commissioners at Falmouth, where the vessels have been lying in honoured retirement, have decided that they are an obstruction and have practically ordered them to quit, and Mr. Kenworthy wants to know if the President of the Board of Trade will them berths elsewhere. The picture shows the Cutty Sark as she now lies at Falmouth.

FOREIGN REFUGEES IN JAPAN

The Exodus from China: Where They May Find Shelter Till She Recover

FROM OUR OWN CORRESPONDENT

Nagasaki, Apr. 11.

When news of the occupation of the British Concession at Hankow by the Cantonese was received here it was generally anticipated that a great number of refugees would come to this country, straining the foreign-style housing accommodation to the limit. This has not yet come to pass, however, comparatively few foreigners having taken shelter in Japan. Most of the people who have left China appear to have gone to their homelands, which is certainly the best thing to do in the circumstances, as a long period of unrest may be expected and the cost of living in Japan is very different to what it was in 1900, when the Boxer Rising occasioned a big exodus of foreigners from China.

Houses Plenty Yet Scarce

It may be of interest to your readers to know something about the accommodation which Nagasaki, and district have to offer foreigners wishing to leave China for a time. While this city possesses a large foreign settlement, new arrivals find it by no means easy to secure houses. This is partly due to the fact that Nagasaki is favoured as a place of residence by a number of foreigners who have retired from business or active participation in world affairs, partly to many foreign-style buildings being taken over by Japanese for business or residential purposes, and in some degree to houses having been allowed to fall out of repair.

Three houses have been taken by Swedish missionaries from China and are occupied by a little colony of about 30 men, women, and children; four of the adults were refugees here during the Boxer Rising. Very few other foreign refugees have taken up residence here; among them is the Rev. F. W. Dieterich, of the University of Nanking, who will probably accept a vacant teaching appointment in the American Methodist boys' school here.

Mount Unzen

About 40 refugees have gone to Mount Unzen, the famous summer resort in Nagasaki Prefecture. There is a hotel and other accommodation there for 500 foreigners, but the village is more than 2,000 feet above sea level and the nights are very cold throughout the spring months. Residents of Nagasaki, however, visit Unzen in the depth of winter and enjoy themselves. People planning to go there from China should bring over all the warm clothing they possess and blankets and rugs to supplement the bedding provided by the hotels. That precaution taken, there is no reason why a stay at Unzen during the spring months should not be a delightful experience, especially when there is plenty of company. Hotel rates are about five or six yen a day, but a substantial reduction would be given for a long stay or on a monthly rate. The food supply presents no difficulty in the summer and it may be taken for granted, therefore, that at other seasons the hotel-keepers find it easy to obtain all that is necessary for their guests.

No Bad Sleeping Place

The lack of suitable foreign houses may deter some people from coming to Nagasaki, but the Japanese house or hotel is by no means an undesirable place af residence except in the coldest season of the year. Japanese sleep on *futon* (thickly-padded quilts) and foreigners who have occasion to follow their example when travelling in the country generally sleep very comfortably. In most Japanese hotels chairs and tables can now be found and simple foreign dishes are supplied to guests. There are foreign-style restaurants which supply passably good meals, so that rooms in Japanese houses or hotels could be rented and the principal meals obtained at the restaurants.

Numbers of Japanese Coming

Japanese are arriving here in great numbers from China, principally women and children. Arrangements are being made by the authorities for their accommodation, but nearly all go to their homes in other parts of the country as soon as they land.

THE KUOMINTANG IN LONDON

Impressive Rites—Three Bows to a Photograph—"Lahnsberrie."

Two hundred pairs of tiny feet shuffled along the broad paving stones of stately Portland place.

They belonged to the Kuomintang of Great Britain and Ireland, a Chinese society. The Chinese have their own way of pronouncing the name; it sounds very much like "Coming-to-Town." Those who own allegiance to the Kuomintang tell you that their society is really the People's National Party.

A bland Chinese revolutionary greeted me at the stately entrance of the Chinese Legation and piloted me through the magnificent rooms, their wide walls covered with priceless tapestries. The dragon was everywhere—in the satin pictures, on the centuries-old flower vases, in the wonderful ivory carvings.

The scene in the palatial reception room, where the Ambassador of the Celestial Empire once received the world's statesmen, was strange to Western eyes. Chinese of every description were reclining in the downy recesses of the gilded chairs—students; keen, intellectual young fellows; cooks and sailors, some of them in rough clothes and mufflers. They smoked feverishly, and dropped the ash from their cigarettes into tiny trays on carved rosewood stands.

The visitors, members of the Kuomintang, had met to celebrate the second anniversary of the death of Dr. Sun Yat-sen, the Chinese revolutionary and first President of the Republic. Suddenly a young Chinese, with large round spectacles—the celestial counterpart of De Valera—cried out, "Meester Lahnsberry!"

Brother "Reds"

It was the honourable member for Bow and Bromley making his way up the staircase to spend the afternoon with brother "Reds" of the East. A woman in a scarlet jumper and a wild-brimmed black felt hat tripped along behind him.

Some one asked if "Coomrad Lahnsberry" would like to see the room where Sun Yat-sen was imprisoned from the window of which he threw the dramatic note which led to his release. Mr. Lansbury jumped at the offer, and, preceded by an escort of admiring young Chinese "Reds," and followed by the woman in the scarlet jersey, he climbed to the top of the house. I followed the party into a small, bare room, the window of which was guarded with iron bars.

Mr. Lansbury listened politely while his Chinese guide pieced together the details of the drama of 16 years ago. One of its *dramatis personæ* was a London charwoman, who was said to have helped to secure Sun Yat-sen's release.

Mr. Lansbury retraced his steps to the drawing-room, where the Kuomintang were holding their memorial service to the beloved leader. Sun Yat-sen's picture hung on the wall above an altarlike structure strewn with flowers.

Chinese texts were nailed to the wall. One read: "The fragrance of his reputation flows on throughout the ages in the history of his country." In this atmosphere of reverence the "Creemonial Tribute" was paid. We stood, and, at a sign from the chairman, bowed low three times to the framed photograph. That was all—a tribute of silence.—"Daily Express."

OUR INDIAN LETTER

Mammoth Liners Carrying 150 People Journeying Home in 5½ Days

A REFORMER'S MISGIVING

FROM OUR OWN CORRESPONDENT

Calcutta, Mar. 16.

In the world of aviation at present all eyes seem to be on India. No doubt the visit first of Sir Alan Cobham, then of Messrs Stack and Leete and again of the Air Minister for the inauguration of the Imperial Airways Route has had much to do with it.

The latest news is that two officers of the Royal Air Force, Lieuts. Carr and Gillman will make an attempt in May to create a long-distance non-stop flying record by flying to India. The present non-stop record is 3,345 miles set up last October by two French airmen who flew from Paris to Jask in Persia in 32 hours. Officially, Lieuts. Carr and Gillman will be bound for an unknown destination as far eastward as possible. Unofficially they will be making for India and attempting the quickest journey to this country ever made. It is believed by the air experts that the British airmen may reach Karachi which is a distance of 4,000 miles from Home or even Delhi whilst the most optimistic amongst them think that with the best of luck they may reach Calcutta, a distance of about 5,000 miles. It is hoped, at all events, to reach India in 48 hours. If success attends the venture the next attempt will probably be an England-Capetown non-stop flight. The machine to be used by Messrs Carr and Gillman is a Hawker-Horsley with a 700 horse power Rolls Royce Condor engine.

Mammoth Air Liners

Meanwhile, it is reported from Home that two mammoth air liners to be used on the England-India route will be completed early in 1928. Their surprising dimensions give some idea of the enormous strides air travel has made since the War. The two liners, R 100 and R 101 will each have a capacity of 5,000,000 cubic feet and will accommodate 100 passengers and a crew of 50. They will be as luxurious as ocean liners and more comfortable as there will be no rolling and pitching and the engine vibration will be negligible at an estimated speed of 70 miles an hour. The whole journey to India is expected to take 5½ days. A large Diesel with a high flash point is being designed for them.

Communal War and India's Future

Some startling views have been expressed in a London newspaper by an Indian who evidently feels intensely the unhappy condition of his country owing to the spread of communalism. Communal discord, he says, has ruined the nationalist movement making mutual co-operation beween the so-called Nationalist leaders impossible. He also points out that the tendency amongst Englishmen to overcome the Nationalist unrest by co-operation with Indians on a basis of equality is detrimental to the interests both of England and India.

For example, he maintains that both Hindus and Moslems prefer English magistrates and points out that some of the responsible posts now held by Indians are not being worked with such impartiality, fidelity and ability as by Englishmen, and the majority of Indians who have had a chance of holding responsible posts have unluckily often misused it. Any impartial person at all acquainted with these views will bear witness to their truth. Fortunately, the Imperial Government appears thoroughly to understand the situation and in sending out Lord Irwin with a policy of agricultural reform they are really going to the root of the trouble, for there is little doubt that the Indian *ryot* who, like most agriculturists, is extremely conservative, will not readily become the catspaw of the agitators if only their principal hardships are removed. It is, however, a race between the Government and the Communists who have already started their propaganda.

Lady World Motorist

Miss Violete Cordery, a lady motorist on a world tour, arrived in India the other day by the steamer Raiser-i-Hind and will drive her car through the country, Nasik, Mhow, Jhansi, Cawnpore and other places till she arrives in Calcutta where she will embark for Australia.

Miss Cordery, who is accompanied by a lady friend, Miss E. Simpson, and her mechanic, Mr E. Hatcher, is acting as the representative of, the Royal Automobile Club, her purpose being to display the qualities of a particular make of car on a world trip.

Bengal's New Governor

Sir Stanley Jackson, Governor-Designate of Bengal, with his wife, Lady Jackson, left London *en route* for India on March 10. He had a good send-off from Victoria where the Premier and his old friend Lord Hawke met the future Governor and his wife in the Royal waiting room. Sir Robert Hutchison, Chief Liberal Whip, conveyed Mr. Lloyd George's good wishes and amongst those present were representatives of Lord Birkenhead, Earl Winterton and Sir A. Chatterjee. For half an hour Sir Stanley stood chatting and shaking hands with old friends. Lady Jackson was much moved on parting with her son and his bride. There was a wonderful demonstration as the train moved out of the station, cheers and cries of "Good old Jakson" following the departing Governor-Designate and famous cricketer.

OPIUM SMUGGLING ON YANGTZE

Quite Openly Conducted Among Ships: No Authority Dares to Check It

FROM A CORRESPONDENT

The following narration of fact contrasts vividly with the loud professions of good intentions obtained from the Hankow Reds and the Unions as described in another column.

Opium smuggling is going on ships running between Hankow and Shanghai. This practice seems to have sprung up recently as it was not to be seen by passengers on the river boats a year ago. It is now carried on openly by opium runners who come alongside the vessels at anchor. When a ship anchors off Nanking for any length of time a number of sampans come alongside, each containing four or five men or women well supplied with silver dollars. Bargaining goes on openly between the sampan men and the passengers on the lower deck. A price is usually struck about two dollars an ounce. When an agreement is come to the sampan runs alongside and passes over the correct amount of silver money, and drops back into the current while the opium is secured by the seller. After a few minutes the seller calls the sampan which returns and receives the opium in neat one or two ounce bundles, stamped with the particular brand of the product, as some brands are preferred to others, and bring higher prices. Bargaining continues until the money gives out, when another sampan starts operations.

Quite out of Control

It would seem to the observer that the opium is chiefly handled by the deck crew of the steamers. Szechuan opium comes down to Hankow where it is taken aboard the boats in one way or another. It may either be disposed of on the boat, where opium is now smoked openly in the third class cabins, at ports of call, or in Shanghai on arrival. It is easily taken ashore hidden in the loose sleeves or tucked in the inner clothing. It is reported that Customs men do not dare to discover the opium or interfere with the traffic. In the present state of disorder in the Yangtze valley it would be impossible for ship captains to attempt to regulate the matter, as it is but another example of the disorder and lawlessness which is at present tolerated, if not sanctioned, by those supposed to be in control.

FATE OF FAMOUS SHIPS BEFORE PARLIAMENT

This picture a companion to the other on this page shows a view of the Cutty Sark, since she has been used as a training ship at Falmouth, and some of the boys.

A good number of Chinese coolies are travelling for European Russia *via* Manchouli, says the "Manchuria Daily News." Recently, on the 22nd instant, the spacious station compound was found literally packed with such coolies, many of whom had to be left behind for the next train, owing to the absence of further room. These coolies were mostly from Shanghai and Shantung. The former are looking for employment at the leather factories about Leningrad and Moscow, while the latter are for general work mostly.

OPIUM UNDER THE SOUTHERNERS

National Anti-Opium Association's Appeal to Hankow for Suppression

FROM A CHINESE CORRESPONDENT

The National Anti-Opium Association of China which was formed by forty peoples' organizations of Shanghai some three years ago and which has made several attempts against opium traffic under the northern *régime*, recently sent a deputation consisting of its General Secretary, Mr. K. T. Chung, and its Secretary, Mr. Garfield Huang, to the Nationalist Government at Hankow to appeal for opium suppression. Mr. Chung and Mr. Huang, who have just come back to Shanghai, carried with them to Hankow on their recent trip, a petition of the Association which covers eight demands. This was submitted to the Central Executive Committee.

The Eight Requisites

The demands are as follows:

1. That the Nationalist Government instruct the local military and civil authorities to begin the prohibition of poppy cultivation in areas under their control this autumn. The local authorities are to be responsible for any poppy discovered to be in existence in their locality hereafter.

2. That the Nationalist Government set a definite time limit for the total suppression of the illicit traffic and sale of opium in the different provinces under its control.

3. That the Nationalist Government instruct different provinces to start compulsory ameliorative asylums in every district and to conduct a survey of the addicts, requiring them to be treated by shifts. Special arrangements should be made for controlling the sale of opium to the old and sick addicts by a system of registration so that amounts sold would be gradually decreased until stopped altogether.

Officials to set Example

4. That the Nationalist Government instruct all the officials both in military and civil service to set an example for the people. Any found to be smoking opium should be immediately discharged.

5. That the Nationalist Government instruct the authorities of different ports strictly to guard against the importation of foreign opium, morphine, heroin, cocaine and any other forms of narcotics. Any person found to be engaged in this business should be duly dealt with regardless of his nationality.

6. That the Nationalist Government instruct all the publishers to include anti-opium educational material in text books for middle and primary schools.

7. That the Nationalist Government lodge a strong protest against the legalized opium monopoly system maintained largely for the Chinese residents by the French, Dutch, Portuguese and British Colonial Governments in the South Sea Islands.

8. That the Nationalist Government appoint a special committee on opium suppression to carry out the above plan.

Farmers' Union's Promises

These demands were also submitted to the different Kuomintang organizations, farmers' unions, labour unions, merchants' unions, students' unions and women's unions in Wuhu, Nanking, Kiukiang, Nanchang, Wuchang and Hankow, where Mr. Chung and Mr. Huang visited and their co-operation and support were solicited. In every place they received the heartiest support of these local organizations, many of which have promised to make the same demands of the Central Government. The Farmers' Union of Hupeh responded to this request by sending out instructions to the branch unions throughout the whole province, to organize anti-opium committees in the different localities to co-operate with the National Association in Shanghai. As the influence of the Farmers' Union is growing, it is believed that, beginning with this year, there will be no opium grown in places where there are Unions in existence.

The Usual Military Excuse

The situation as it was explained by many of the leaders in the Central and Provincial Governments in interviews with Mr. Chung and Mr. Huang is that the military period is not over yet. It will take some time to do away with the traffic in opium and other narcotics, but the Government is trying any possible measures to pave the way for suppression. One hopeful aspect is that under the Nationalist Government local military officers are not supposed to raise funds for their own armies, the Ministry of Finance being responsible for their maintenance. This makes it unnecessary for local authorities to seek military support by encouraging poppy cultivation. The National Anti-Opium Association, in view of the present situation, is working to co-ordinate the forces of different Kuomintang and peoples' organizations to bring every pressure to bear upon the Nationalist Government to carry out its opium suppression scheme in the nearest possible future.

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The leaders of the N.C.C. will be given opportunity to reply to criticism and to state their position at the close of the meeting.
ALL MISSIONARIES AND BUSINESS MEN ARE INVITED.
Clip out and sign the following coupon and post it to Mr. Elliott. It is not the intention to make the names public, but merely to announce the number of signatures.
Rev. WALTER SCOTT ELLIOTT, Director,
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28 Quinsan Road, Shanghai.
Dear Mr. ELLIOTT,
The undersigned desires to express disapproval of the actions of the National Christian Council of China, as recently exposed and commented upon in the press.
Name..............................
Address..............................
Date.................... 6468

FROM DAY TO DAY

We have forwarded to the British Forces Recreation Fund two "A" Champion tickets from Mr. N. Hans.

Singapore, says the "Law Journal," has become for the average barrister the most lucrative and attractive centre of a Crown Colony practice.

The Shanghai branch of the Kuomintang has issued an order for the expulsion of all Communists and lawless characters from the party.

Gen. Chiang Kai-shek has issued orders to the local authorities to prepare to celebrate the removal of the Nationalist capital from Hankow to Nanking.

A herd of tanks clanked along the Bund yesterday afternoon on their way from a Yangtszepoo wharf to the French lines, providing a novel sight for people in the streets at the time.

The Western District branch of the Federation of Labour Unions, whose offices were in Chapei, ceased to function on Sunday. The Western District, outwardly at least, seems not unhappy.

Mr. P. Grant Jones has returned to Shanghai from Hankow and, if he can secure passages, expects to leave to-day, with Mrs. Jones, for Harbin, where he will officiate as H. M. Consul.

Martial law in Chinese territory now begins at eight o'clock each evening. The curfew hour at places where troops are stationed and which are considered to be of importance starts at six o'clock.

The hon. secretary of the Ladies' Benevolent Society acknowledges with thanks the receipt of $10 from Mrs. Trenchard Davis and $20 from Mr. and Mrs. N. W. Hickling in memory of the late Mrs. Brand.

Merchants in Chapei again have requested Mr. Quo Tai-chi, the Commissioner of Foreign Affairs, to demand that the barbed wire barricades around the Settlement and the French Concession shall be removed forthwith.

The Dollar Line str. President Adams arrives from San Francisco vià Honolulu and Japan to-day, at 7 a.m. and sails for New York, vià Mediterranean ports on Friday, at 4.30 a.m. The despatching tender will leave the Customs Jetty at 12.30 a.m. on Friday.

A correspondent with an obvious bent for punning and a knowledge of the nature of a "doggie" writes to ask whether "D.R." as displayed just now on sundry motor vehicles is a printer's error, and whether it should not more correctly be "R.D.," meaning "running dogs".

Soldiers of the 26th Army, under Gen. Chow Feng-chi, raided a house in Pangpoo village, Chapei, on Sunday and arrested three men who were in possession of rifles. A band of 200 villagers, armed with bamboos and iron bars, attempted to attack the troops, but dispersed when several shots were fired into the air.

There has come to notice an instance of a postal official in a certain outport boarding a steamer which was carrying mails to Shanghai and presenting to the Chief Officer a letter addressed to another postal official in Shanghai, with a polite request that, if possible, he would deliver it personally, "as it is important"!

Gen. Chiang Kai-shek has ordered the arrest of Tsai Tseng-chi (J. K. Choye), the Hankow appointee, as managing director of the Shanghai-Nanking and Shanghai-Hangchow-Ningpo Railways, who also is director of the Land Bureau in Kuangtung and acting managing director of the Peking-Hankow Railway. It will be recalled that the general appointed his own man, Sun Ho-kao, to the local position.

Acknowledgement is made, with condolences and thanks, of the receipt of $10 from A.H.H.D., in memory of his dog Jock, to whom he pays the tribute that "a better pal a man never had and as a working dog no one could ask better". Poor Jock died of worms in the heart, the horrible affliction that has carried off hundreds of splendid animals and our correspondent asks if it is possible to interest scientists in research work in this connexion. As a matter of fact, the scientists now working on a distemper preventative and cure are very interested in worms in the heart and there is reason to believe an investigation will follow.

Another big holiday gathering of many thousand people yesterday witnessed a number of flights by the six British aeroplanes housed on the Race Course. Though the wind on this occasion was much stronger than when the machines first went up, the evolutions were no less successful, the same all-round confidence and ability being displayed. The civilians this time were kept more in hand, a strong detail of the Middlesex Regt. holding the runways clear, and visitors were not allowed to swarm round the machines when they came to earth. A police notice states that to facilitate flying exercises and in the public interest, the Public Recreation Ground within the mud riding track will be closed on week-days between 8 a.m. and 12 noon, until further notice. Golfers and others making use of the ground before 9 a.m. are requested to be clear of the Recreation Ground by that hour. The Police have instructions to carry out these arrangements.

H.M.S. Magnolia has arrived in Shanghai from Hankow. H.M.S. Dauntless left on Sunday for Hongkong.

H.M.S. Vindictive returned to her old moorings at Holt's Wharf on Friday, but on Sunday evening, together with H.M.S. Carlisle, she sailed for Hankow.

The charity raffle held at the Little Variety Shop on Saturday last resulted as follows:—1st, 67; 2nd, 178; 3rd, 360; 4th, 493; 5th, 338; 6th, 326; 7th, 218; 8th, 290; 9th, 154; 10th, 9.

Ambitions regarding the return of foreign Concessions to China have grown to such an extent that the local Bureau of Foreign Affairs has appointed a special staff to deal with the subject.

In honour of the birthday of the Prince-Consort of the Netherlands all men-of-war in the river will be dressed to-day from 8 a.m. until sunset, flying masthead flags with the Dutch ensign at the main.

The "Pioneer" understands that instructions have been received in India for the despatch to England of the families of the British soldiers who are now serving with the force sent from India to Shanghai.

It is possible the sound of gunfire may be heard from the direction of Kiangnan Arsenal to-day, but it will not necessarily mean a battle, because the authorities have announced their intention of testing some guns between 10 a.m. and 4 p.m.

Mr. A. G. N. Ogden, British Consul at Kiukiang, arrived in Shanghai yesterday. He is taking a fortnight's leave and is going to Tientsin in order to bring back Mrs. Ogden, who has been there since the trouble began on January 7.

Arrangements have been in progress—and there is reason to believe they already have been completed—to remove the British Consular offices in Hankow to a steamer moored off the Bund. There still are nearly 250 British residents in the port, all concentrated on the Bund.

Gen. Hu Han-ming, former Tutuh and Minister of Foreign Affairs in Canton, who was driven from Canton two years ago by Gen. Chiang Kai-shek, has gone to Nanking, but he has issued a statement to the effect that he has retired from public life and will not meddle with politics.

In view of the success of last Wednesday's special matinee for soldiers and sailors, the Wilbur Players will give an extra performance of "Cappy Ricks," at the Embassy Theatre to-morrow at 2.30 p.m. Admission to soldiers and sailors in uniform is 60 cents and $1.

A second batch of Shantung war prisoners, taken along the Tientsin-Pukow Railway by the Nationalists and numbering, it is said, 12,000, will be brought to Shanghai to-day from Nanking and interned at Lunghua. A third batch of 4,000 will arrive to-morrow and others will follow later.

The Chinese General Chamber of Commerce has telegraphed to Generals Chiang Kai-shek, Ho Ying-yin and Pei Chung-hsi congratulating them upon the convention of the plenary session of the Kuomintang at Nanking and expressing the hope that China soon will be free from both foreigners and Communists.

Yesterday there was an anti-Communist demonstration on the West Gate recreation ground: today, at 2 p.m., there is to be a mass meeting arranged by the political department of the Southern Army on the eastern front to celebrate what is styled the establishment of the Nationalist government in Nanking and the restoration of Kuomintang influence in the south.

A certain cheery warrant officer in the S.V.C. announces full apologies for his previous statement that it is necessary to take one's own refreshment to Shanghai Scottish smoking concerts, as he admits that, at the last one, not only was he not asked to sign for his dinner, but he also collected five drinks, four cigars, a bowler hat, $3 and 27 cents, the latter being ungathered contributions showered upon the piper and dancer.

Many people will regret to hear that Miss Sharp has been obliged to forego the pretty exhibition of dancing by her pupils which usually takes place at this time of year. It was to have been a "naval and military" display and the proceeds were to have gone to the British Defence Force recreation fund, but Miss Sharp has been unable to get the Town Hall and in view of the general conditions of the time she has thought it wiser to wait until the autumn when, it is to be hoped, the exhibition may be held.

An armed robbery in the Chinese City has resulted in the Chinese police securing information likely to be most valuable to all the local forces. Breaking into a Chinese house, a gang secured booty of the value of $1,000, but three of the robbers subsequently were arrested and then confessed that they were members of a band of 48, who worked in six groups of eight each, their operations covering the Chinese City, the French Concession and the International Settlement. The location of the headquarters was divulged. Three small robberies by armed men were reported to the Settlement Police during the week-end.

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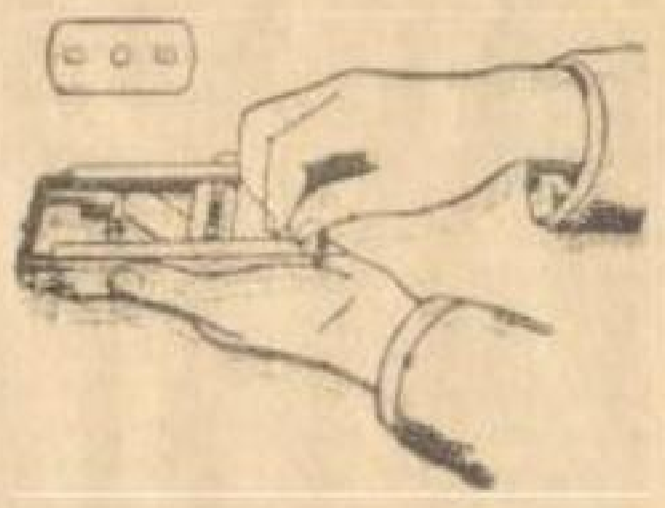

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The Chinese Red Catechism

(Continued from Page 5.)

The latter is called the administrative rights, which include the executive, the legislative, the judiciary, the civil examinations, and the supervisory.

Q. What is the suffrage right?

A. Members of parliament and officials of an imperial nation represent only the interests of the emperor, as they are appointed by the emperor himself only. Members of parliament and officials of capitalistic nations represent the interests of the capitalists, as only those who have properties can participate in the national election. The policy of the Kuomintang is universal suffrage for all people, with the hope of having every member of parliament and official represent the people's interest only. They are to be elected directly by the people. Neither the voter nor the elected is qualified by means of properties.

Hitching Wagons to Stars

Q. What is the recall right?

A. Whether the officials fulfill their duties faithfully or not has a direct effect on the people as a whole. Though there is the parliament or local people's convention to impeach and investigate the misdeeds of officials, the limit of impeachment applies only to officials who are illegal and do not fulfill their duties. The recall right empowers the people to dismiss at once all such officials, who live on national remuneration but do not work for the people.

Q. What is the initiative right?

A. This empowers the people to propose and promulgate all new systems which seem good to the people.

Q. What is the referendum right?

A. A bill once passed by the parliament is an established law. In case there is any fault or mistake in the bill, which is detrimental to the interests of the majority of the people, the referendum right is the remedy by which the people may veto the passed bill and make changes therein in time.

Q. Can the Chinese people in their present condition put into force the above mentioned four rights?

A. It depends on the people themselves. If every citizen realizes his political rights and knows well that all the militarists, politicians, and members of parliament in the north as well as all local illegal gentries are the enemies of the people, he must restore his rights and fight against the enemies. All citizens must wake up and unite in the restoration of their rights. The Kuomintang is determined to wake up the people and to be the leader of the great mass.

Q. What is the administrative right?

A. It is an old system of China the executive chief, who controls the different ministries.

Q. What is the legislative right?

A. Parliament.

Q. What is the judiciary right?

A. The Judges.

Q. What is the civil examination right?

A. It is an old system of China's to employ and select efficient and honest officials by competitive examination. A special bureau will be established to take care of the work.

Q. What is the supervisory right?

A. It is also called the right of censoring. A board of censors will be established to keep close watch on the doings of all officials.

Food for the Downtrodden

The above five administrative rights are independent. Dr. Sun planned his constitution for China according to the five rights.

Q. When we have attained racial equality, free from foreign suppression, and the right to govern ourselves, what is the need of the principle of the people's livelihood?

A. Of the three principles, the last but the most important is that of the people's livelihood. Dr. Sun, when addressing the first national Kuomintang representative convention, declared that if we discarded the principle of the people's livelihood we were not doing the revolutionary work, not only on behalf of the individual members but the whole party. So the last principle has close relation with the other two principles. As arranged, after the people have recovered their political rights and are on equal footing with other races, they should begin the work of improving living conditions and make every one self-supporting.

Q. Is it the right solution to have everyone work and live?

A. No. The present world is not so simple. The law of supply and demand is a complicated matter. Our living standard is progressive, keeping close relation with other countries. We have to produce more and better. We are in the transitory stage. The best thing to do is to tide over the crisis in the shortest time and according to the most economical way. The policy of the Kuomintang party is to equalize the land privilege and to limit capital.

Q. How is the land privilege to be equalized?

A. According to the viewpoint of an economist, the meaning of land consists of three vital elements. They are: 1. the surface of the land on which we walk, stand and live; 2. the fertility of the soil, or the productivity after agricultural undertakings, the crops and forests; 3. the importance of locality, or the value of the land according to the place where it is situated, there being a wide difference between land in the country and that in the town.

Land Grabbing

Land is as important to us as air. Air is free to everyone, and in another way of speaking air is communistic. But in the strict sense this is not true. Rich people living in high and clean houses can enjoy the benefit of fresh air, but poor people in their dirty and small huts are unable to get enough fresh air. In the same way, the benefit of the land is not equally divided between the rich and the poor. The poor from time immemorial have worked hard for the rich and got in return a very decent living. There is a Chinese saying that the poor always have had hardly any land to live upon, less than enough to make a hole with an awl. Not only that, the poor are also not privileged to retain the product of the soil which they till. The white rice is for the landlord, and the poor have to live on very coarse materials.

About the land value much can be said. Take the case of Canton, one mow of land on the Bund costs $180,000, same thing as the Shanghai Bund. As a rule, land value increases when a new road or railway is opened, or a factory is established. Such increased land value is obtained not through the landowners only, but also through the efforts of the great majority of the local people, the labourers especially. They must share in the prosperity also. The socialist's view is that no land shall be privately owned. Dr. Sun declared that his policy regarding land equalization is to limit the privilege of private owners according to the legal system. The government will promulgate laws on the proper use, taxation, and assessment of lands within a certain period. The aim is to control the land brokers. At the same time, the private land owner cannot enjoy the whole benefit from his land as a result of industrial prosperity and better communication. The law limits him to the original value as registered in the official records. The increased value or benefits belong to society. The community must share in an equal manner.

Use and Abuse of Money

Q. How is capital to be limited?

A. This is not to limit the amount but the use of capital. All enterprises of a national nature, as banks, railways, and shipping, are to be undertaken by the government. Other enterprises which can be financed by private capital are to be allowed to remain and receive the protection of the law and encouragement from the government. This makes a clear division between nationalized enterprises and private enterprises. Individuals still are free to make investment in all industries, and in the meantime, no private capital can afford to control the living of the common people. This policy is somewhat similar to the new Russian economic policy. In Russia, now-a-days, small industries are given back to private owners, while big industries are financed and managed by foreign capitalists under the control of the government. Foreigners are allowed to invest in Russia, but they cannot encroach upon the privileges of the common people. Russia also contracts foreign loans, but sometimes not in money, but machineries, which are productive means to build up new and great industries. Following the Russian example, we will also use foreign capital.

Q. As there is much talk of Bolshevism and Red propaganda in the press, is the Kuomintang party working on communism under the guise of bettering people's living?

A. Not true at all. China is not an industrial nation. She is not producing on a big scale. At the present time she has to encourage production, and there is no room to talk about equal division of production.

Red and Yet Not Red

Q. Yet Dr. Sun did declare that the principle of the people's livelihood is also communism. Is it true or not?

A. Yes, he did make such a declaration. As a matter of fact, they are closely related. Communism is the ideal of the principle of people's livelihood, and in practice, when the people's livelihood is improved, we come to the stage of communism, or the equal division of production. Marx's doctrine of better society is for highly developed social economy. During the transitory period, class struggle is unavoidable. The poor intend to keep their living in a better way, and the rich refuse to make concessions. With the equalization of wealth, the poor will be satisfied, and the rich still can enjoy their privileges, though in a limited way. Russia first adopted the Marx doctrine, but she failed to get the desired results. She had to encourage private industries again. Unlike Britain and America, the Russian people have not yet attained the highest development in society organization and economical prosperity.

China, of course, is no better than Russia. Marx's doctrine cannot do any good to us at the present period. With no great industries in China a communistic policy is not necessary. What we have to do for China now is to limit the increase of private capital, and to avoid the wide difference in wealth between the rich and poor. Confucius said the government, in order to keep good order and prosperity in the country, has to pay attention to the division of wealth among the people, which is to be equal and proper.

The poor are to be educated and well provided for, and labourers and farmers have to unite and work for better living conditions. China to-day is full of poor people who cannot earn enough to live upon. Fortunately China has no great land owners, nor great industrialists. Private enterprises are of limited capital. There are no trusts or combines in China. Farm lands, in most places, belong to the farmer himself.

Unlike Russia, we need not take over private land or industry to be managed by the government. Dr. Sun did not favour communism. On the contrary, his new industrial scheme is designed to do nothing but encourage and promote new industries in China, so that the poor can get a good living. The country will become rich and powerful. Every citizen will be satisfied.

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FOR SALE, thoroughbred Irish setter bitch, eight months old. Address Box 1495. 6465

PEDIGREE German shepherd (Alsatian), puppies for sale. Parents of Grand Champion stock. Will be sold only to good homes. Apply No. 217 Yu Yuen Road. 6458

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MME. Renée, 9 Ezra Road, ladies' tailor from Paris, takes orders for dresses, etc., at reasonable prices. 5908

DANCING

MADAME GUIGNARD. Individual tuition $5 per hour. Apply Studio, 11a Kiukiang Road, between 2 and 8 p.m. Telephone West 3358. 5205

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THE MAP OF SHANGHAI

The only reliable map of Shanghai, designed by expert cartographers, is that published by the "North-China Daily News" (from Shanghai Municipal Council surveys). It covers the area bounded by:—

Hungjao Golf Club.	To the West
Woosung Road (The Point)	To the East
Rifle Range	To the North
Kiangnan Arsenal	To the South

Scale 1200-ft.=1-in. Size 60 × 24-in.

This map is in colours showing the various districts into which Shanghai is divided.

It is printed on map paper from copperplate engravings, and may be obtained either squared in 500-yard squares for military purposes, or without squares.

One map paper	Mex. $2 per copy
On cloth	Mex. $5 per copy

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17 THE BUND, SHANGHAI

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POSITIONS WANTTD

Advertisements under this heading are accepted at the rate of two tael cents per word per insertion, with a minimum charge cf Tls. 0.50

WIDOW, middle aged, speaking German-English, wants position as housekeeper, nurse to children or invalid. Address Box 1497. 6460

REPRESENTATION for Wenchow is desired by an experienced and clever Chinese businessman with excellent connection. Please write to Post Office Box No. 482. 6477

COMPETENT young lady stenographer, with thorough knowledge of book-keeping, filing, coding and general office routine, seeks immediate position with a reliable firm. At present employed. A.1 references. Willing and hard worker. Satisfaction assured. Address Box 1503. 6489

YOUNG lady, English, desires position at general office work or any other capacity. Knowledge of typing but no experience. Address Box 1489. 6429

YOUNG lady wishes charge of children in return passage to England any route, after June 20. Apply, Murray, Tientsin Grammar School. 5982

COMPETENT, experienced young lady stenographer seeks immediate position. Thorough knowledge coding, filing, all office routine. Willing work part time. Address Box 1457. 6288

POSITIONS VACANT

AN experienced young lady, Eurasian or Chinese, for general office in American firm. Must understand typewriting and speak Chinese. Address Box 1500. 6476

YOUNG governess for boy of six for Mukden. No Russian need apply. Reply to Mrs. Nash, 133 Broadway. 6417

AN accountant-book-keeper is required. Permanent position if satisfaction is given. Reply, giving references and stating salary required to Box 1483. 6422

WANTED, (book-keeper-stenographer), Eurasian or Chinese. Only energetic man need apply. Velvet Ice Cream Co., 85 Szechuen Road. 5744

EDUCATIONAL

YOUNG man, with knowledge of German, Russian and French, wishes to meet English person for language study. Address Box 1496. 6467

LESSONS in Shanghai dialect given by young lady to ladies and gentlemen in evening. Address Box 1494. 6466

GERMAN lessons wanted in conversation, reading and writing. Three times a week; charges must be moderate. Address Box 1499. 6478

ENGLISH lady, graduate London University, experienced teacher, gives coaching in English or other subjects. Address Box 1491. 6459

LOST

STOLEN by pickpocket on tramcar in the evening of the 7th day of 3rd moon (April 8, 1927), one Deposit Passbook, showing a deposit of $2,000 at interest of one per centum per moon, made on the 6th day of 7th moon last year (August 15, 1926), and issued by Cha Ermiaotang Yukeyi Shop (查二妙堂友記香號) in favour of Oen Wen-kee (翁文記). Having registered this theft at the Provisional Court, the said Passbook is hereby declared null and void. Oen Wen-Kee. 6427

LOST, one Sub-delivery Order No. 216 for 510 packages roofing materials ex "President Polk," marked "D B S in diamond 1 to 510," and part Delivery Order No. 219-1 for 100 rools roofing felt ex "President Polk," marked "D B S in diamond 511 to 610" from San Francisco in the name of Duncan & Co. These Delivery Orders are now considered null and void from date. The public is hereby warned against negotiating same. 6273

MOTOR CARS & CYCLES

HAYNES limousine, six cylinder, for sale. Will accept reasonable offer for immediate disposal. Address Box 1355. 5766

FOR SALE, Morris-Oxford sports model, almost new condition. Owner driven. Advertiser leaving Shanghai. Address Box 1354. 5765

SUMMER RESORTS

TSINGTAO. To let, from March until September 30, a very well furnished flat of three rooms, bathroom, kitchen, servants' room and garage. Located in the best part of town. For particulars apply to Mrs. N. Driguine, 8 Chekiang Road, Tsingtao. 6180

FOR SALE—Miscellaneous

TREES for sale. American stock, fast growing shade trees, suited to this climate. Now is the time to transplant. Growth guaranteed, or trees replaced without cost. Delivery free in Shanghai. One, two and three-year trees at $1, $2 and $3.50 respectively. Apply to Asia Realty Company, 15 Nanking Road. Telephone Central 8222. 5634

I.S.S. bond paid up for two years. What offers? Address Box 1480. 6343

FOR SALE, furniture for a four-roomed house, including kitchen utensils. Address Box 1481. 6392

ASPARAGUS roots from local private garden for sale. Ten years old. Address Box 1477. 6385

WADE lathe, two inch centre, back geared, screw-cutting, with bench, electric motor, (110 volts) and accessories, nearly new, Tls. 100. Phone West 4412 between 12 and 2 or after 5 p.m. 6387

HOUSES TO BE LET

TO LET, four-roomed house with attic, garage and garden, close to Gordon Road Police Station; 'buses passing. Apply Mr. H. S. Key, Venus Life Assurance Co., 4a Hongkong Road. 'Phone Central 4261. 6181

ROUTE DOUMER: Half-house, furnished, to be let for eight months from May to December 31. Four rooms, bathroom, kitchen, servants' room. Tennis lawn. House rent Tls. 50; furniture Tls. 20. Apply Shanghai Land Investment Co., Ld., or telephone West 4419. 6418

IMMEDIATE occupation: 315 Rue Cardinal Mercier. Newly decorated; mosquito screened; modern sanitation. Tls. 80. Please address Box 1486. 6423

TO LET, Nos. 3 and 4 Kwenming Road, each containing four rooms, kitchen, etc. South aspect. Apply to Lester, Johnson & Morriss, No. 1 Kiukiang Road. 5422

NO. 349 Broadway, containing four good rooms, Southern aspect, servants' quarters, etc. Apply to Lester, Johnson & Morriss, No. 1 Kiukiang Road. 5431

TO LET, Nos. 10, 14, 14a, 15 and 16 Yates Road. Three-storied foreign residences, each containing six good rooms, servants' quarters and stabling. Apply Lester, Johnson & Morriss, No. 1 Kiukiang Road. 7435

TO LET, 614 Avenue Joffre, containing six rooms, servants' quarters, hot and cold water, flush, etc. Apply Shahmoon & Co., 64 Peking Road. 5443

HOUSES to let, all modern conveniences, apply to Société des Missions Etrangers. Tel. Central 3416. 5021

TO LET, from May 1, unfurnished house in Route de Grouchy. Six rooms, garage, modern sanitation. Fittings to be taken over. Rent Tls. 80. Telephone West 2597 between 12 and 2 p.m. 6347

FINE residence, Route de Sieyes, mow 5, garden, tennis lawn, garage, three cars, hot house, hall, dining, and drawing rooms, living hall, fine terrace. First floor, three bedrooms, two bathrooms, hall, linen room. Second floor, three bedrooms, one bathroom, modern sanitation, hot and cold water, central electric heating, special parquetry floors. Furnished or unfurnished. China Realty Company. 6367

TO LET, several detached houses, French Concession. E. Suenson & Co., Ltd., 38 Avenue Edward VII. 6349

VERY nicely furnished house for rent, immediate occupation, 46 Rue Amiral Bayle, Tls. 90, 753 Avenue Haig, Tls. 175 including taxes and telephone, 256 Rue Ratard, Tls. 175, 612 Rue Lafayette, Tls. 250, 224 Avenue du Roi Albert, Tls. 150, 142 Route des Soeurs, Tls. 105 including taxes and telephone, 22 Verdun Terrace, Tls. 105 including taxes and telephone, 1052 Avenue Joffre, Tls. 235 including taxes and phone. Apply China Realty Company, 70 Szechuen Road. 6303

FINE houses for moderate incomes: 1474 Avenue Joffre, Tls. 70, 496c Rue Lafayette, Tls. 90, 120 Route Vallon, Tls. 90, 321 and 327 Rue Cardinal Mercier, Tls. 80, 313 Rue Cardinal Mercier, Tls. 85, 60 Route des Soeurs, Tls. 80. China Realty Company. 6304

TO LET, in Avenue Joffre near police station, seven-roomed houses, three bathrooms, modern conveniences. Rents Tls. 130 to Tls. 150. Apply B. A. Somekh, 16 Jinkee Road. Telephone Central 1661. 6200

TO LET, French Concession, semi-detached, small house: Five rooms two bathrooms; with garden; garage attached. Rent Tls. 66. Address Box 1437. 6193

TO BE LET, from March 1, residence, No. 119 Route Amiral Courbet. Apply to Messrs. Moorhead, Halse & Robinson, 17 Yuen Ming Yuen Road. 5427

NO. 762 Avenue Joffre, two living rooms, two bedrooms, bathroom, kitchen and usual servants' quarters. Rent $70 per month. Apply Arnhold & Co., Ltd., Property Department. 5500

APARTMENTS

TO LET, five-roomed flat in Central district. Very moderate terms. Address Box 1493. 6456

FURNISHED or unfurnished: Two bedrooms, closed-in verandah, bathroom with modern sanitation, dining room, balcony, garden, kitchen. House facing south. 'Bus route. Airy, clean, quiet. Close to North Szechuen Road Police Station and Japanese Headquarters. Address Box 1497. 6479

FURNISHED flat: Two large rooms, bathroom. Suit married couple. One minute from the Bund. Address Box 1492. 6475

TWO-ROOMED flat: modern bathroom, large verandah; in private family. 63 Avenue Dubail. 6430

RUE Massenet, detached house: Attractive, furnished flat; three rooms, modern sanitation. Private board. English. Telephone West 116. 5038

TO LET, modern apartments. Apply E. Suenson & Co., Ltd., 38 Avenue Edward VII. 6350

THREE large rooms, nicely located, furnished. Ground floor and first floor. Bathroom, modern sanitation, geyser. Kitchen. Verandah, balcony, garden. Telephone. Apply Meyns, 72 Route de Grouchy. 6348

FLAT of four main rooms, comfortably furnished, in quiet private residence with very big garden on Yu Yuen Road, available immediately. All modern conveniences. Address Box 1473. 6362

APARTMENT to let, fully furnished; central heating, telephone, tennis court, roof garden. Tls. 110 (taxes and water included). 28 Park Apartments, 455 Rue Lafayette. To be seen from 10 a.m. to 7 p.m. 6341

TO LET, French Concession, top floor private residence, completely furnished, five rooms, linen, silver, etc. Tls. 110 inclusive water, taxes, light. No children. West 1985. 5468

ROOMS WITH BOARD

VACANT, two well furnished rooms, modern bathroom, verandah attached. Very suitable for married couple. Also single room. Excellent German board under my own supervision. Table boarders required. 19 Kelmscott Gardens. West 2792. 6509

TO LET, well furnished rooms with private bathrooms, with or without board. Apply 618 Avenue Joffre. 6464

TO LET, well furnished double bedroom facing south, with verandah and bathroom attached. Excellent cuisine. Apply 218 Rue Bourgeat. 6457

MELBOURNE House, 12-a Quinsan Gardens, quiet English home; well furnished large room, private bath, suit married couple. Also small room. Good table. Daily or monthly rates from $80. Tel. North 63. 6490

LADY owning pretty villa, French town, desires one or two paying guests. Self-contained flat or very large, beautiful bedroom, facing south; dressing and bathroom; modern conveniences. Tennis, garden and garage. 'Phone West 6040 or address Box 1501. 6481

FROM May 1, lovely cool and well-furnished room; suit married couple or two friends; private bath with hot and cold water. Excellent board and service. Good central location. 11 Yuen Ming Yuen Road. 6482

COMFORTABLE, well furnished bed-sitting room, facing south, closed-in verandah; suitable for two. Also single room. Mrs. Thomas, 7 Love Lane. Tel. West 1881. 6483

TO LET, near Seymour Road, in private British home, sitting-room and bedroom with bathroom attached, hot and cold water, verandah, meals served privately, telephone, suitable for married couple. Address Box 1485. 6425

NICELY furnished double room with or without full board. Verandah and bathroom attached. Modern sanitation. Suitable for married couple or two bachelors. Also single room with verandah attached. 'Phone West 969. 6352

NEAR French Park, one double and one single room with bathrooms attached. Excellent board. Close to tram car. 10 Route Voyron. Tel. West 5102. 6351

FRENCH lady wishes to have paying guest: newly furnished room; modern conveniences. Opposite French Park. Write Box 1344. 5712

OFFICES, SHOPS, GODOWNS

TO LET, good, cheap doctor's office on The Bund. Please address Box 1472. 6389

TO LET, concrete godown, thoroughly dry and easy of access. Situated Canton Road, near The Bund. Immediate occupation. For further particulars address Box 1484. 6364

TO LET, a basement godown at 12 Rue due Consulat. Rent Tls. 40. Apply A. C. Patel & Co. 5051

OFFICES to let in the Telegraph Building, No. 4 Avenue Edward VII, Apply to Davies & Brooke, No. 4 Avenue Edward VII. 5429

WANTED TO RENT

WANTED immediate, furnished, or unfurnished, five-eight room house with servants' quarters, modern conveniences, garden, etc. French Concession preferred. State terms. Address Box 1504. 6508

WANTED, by married couple, quiet and refined taste, bedroom and sitting room, including board, in comfortable home, with use of tennis court if possible. Reply Room 226, Plaza Hotel. 6461

JAPANESE gentleman wishes nicely furnished room, with board, in British or American private family. Address Box 1502. 6488

WANTED, by bachelor, furnished room (with bathroom attached), without board. Central district or vicinity. Address Box 1482. 6366

WANTED, furnished flat in Central district on monthly terms. Reply Box 1424. 6127

FOR SALE—Houses and Land

FINE residence, Yu Yuen Road, nearly three mow, garden, garage two cars with servants' quarters above. Hall, dining and drawing rooms, three bedrooms, two bathrooms. Second floor: one bedroom, one bathroom, one other room. Modern conveniences. Heating in bathroom. Easy terms of payment. China Realty Company, 70 Szechuen Road, Tel. Central 8268. 6454

CORNER lot, three and quarter mow, Pingliang and Liangshan Roads. Fine piece of land for investment or building purposes. China Realty Company. 6455

INVESTORS. You are interested in placing your capital where it will yield the best returns consistent with safety. The Asia Realty Company, 15 Nanking Road, telephone Central 8222 has a good selection of foreign and Chinese properties to offer to you. Your interests will have our careful and individual attention. 5412

PROSPECTIVE buyers of residential lots will fine attractive offerings listed by the Asia Realty Company, 15 Nanking Road. Please telephone Central 8222. Price and plans given upon request, and inspection invited. 5413

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Charges Payable Strictly in Advance.

Replies to Box Numbers should be addressed care of "North-China Daily News," unless otherwise stated.

In applying for positions advertised COPIES of references and NOT ORIGINALS should be sent.

IN CAP AND BELLS

In a moment of relaxation, experts at the Bureau of Standards, Washington, have estimated that the earth weighs 5,997 million, million, million tons. Those who carry the burden of the world's affairs on their shoulders will now realize what has been depressing them.

* * *

From Pelmanism to Plutocracy: Or The Royal Road to 'Riting, would be an appropriate title for a book dealing with advertisements that now infest certain British periodicals. Just how many, we wonder, respond to the weekly invitation to double their mental output, only to learn that if they cannot be rich in anything else, they can be plutocrats in terms of unsalable ideas?

* * *

"How about the dead languages?" asks Lord Riddell. So far as we are informed, not only are they still dead but their effect is at times deadly. Take the case of Professor Canella, whose alleged identity with a thieving cobbler has been baffling the police of Italy. To prove that the man of mystery could not possibly be a professor, he was asked to recite an Ode of Horace, whereupon he promptly swooned. Convinced that they were dealing with the sought-for cobbler, the police next ordered the suspect to cobble something. This time it was they who swooned on hearing him answer, in the purest Latin, "Upon my sole, I don't know how," or words to that effect.

* * *

An alabaster statuette of Pepi II, a Pharaoh of the Sixth Dynasty, has been presented to the Cairo Museum. Pepi is stated to have died about 2350 B.C., and in explanation of his demise thus early, it has been suggested that he was not peppy enough to live longer.

* * *

One is at a loss to understand why Mr. Rudyard Kipling should have written,

> "Smells are surer than sounds or sights
> To make your heart-strings crack—
> They start those awful verses o' nights
> That whisper, 'Old man, come back.'"

It is quite evident that he never lived in China, although the first two lines are in accord with the experience of the majority who have. We have yet, however, to encounter a local odor that would tempt us to return for a second sniff.

* * *

Under the caption, "A Prophet in the Oven," a London editor proceeds to deal with the Essays of Ralph Waldo Emerson. Not a bad choice, this title, since it at once conveys that whatever the prophet may have said, it must have been "hot stuff."

* * *

All are familiar with the classic "If a man write a better book, preach a better sermon, or make a better mouse-trap than his neighbour, though he build his house in the woods, the world will make a beaten path to his door." All have been equally certain that this is the utterance of the illustrious author of "Walden." Comes Dr. Frank H. Vizetelly, well-known editor of various dictionaries, with the flat statement that it was the late Elbert Hubbard, who lost his life on the ill-fated Lusitania, who is responsible for this dictum which has also been attributed to Emerson and the Rev. Dr. Paxton. We know the late Elbert Hubbard—founder of the Roycroft Colony of artists and craftsmen at East Aurora, N.Y.—to have been the author of severable noted books, "White Hyacinths," and "A Message to Garcia," among them. He was also the propounder of numerous pithy aphorisms which at one time adorned the walls of almost every business office in the United States. These were, "Smile, dam yu, smile!" "A courteous reception is not an invitation to stay all day," and "He who never does anything more than he is paid for is never paid for anything more than he does." But that he was the author of the famous words commonly attributed to Thoreau, comes as something of a shock. Dr. Vizetelly claims to have it on the authority of Elbert Hubbard's son. Still, we are not fully convinced. We have seen, in bi-lingual literature put out here by certain proselytizers, quotations from Shakespeare credited to a well-known missionary.

* * *

According to Mr. Otto Kahn, the eminent American banker, development of the spiritual side of American life keeps pace with the increase of material prosperity. Just what are we to infer from this—that bootleggers keep on advancing the price of the stuff as the country grows wealthier?

* * *

The majority of newspaper editors will, we think, disagree with the German saying that "Retrospect is better than prospect." Part of their duty is to prophesy, and if they do so far enough ahead they may rest easy in the meantime. It is when they are asked for information respecting obscure incidents that took place a century or two ago that they are denied sleep and risk contumely. A case in point is the query if a man named Scott, who fought a duel with one Lockhart about 200 years ago, was a forebear of Sir Walter Scott. Another questing reader wishes to know where he can find a "mixed" poem beginning, "Under the spreading chestnut tree there is no place like home."

* * *

Why will members of the clergy persist in preaching on the "Conflict between Science and Religion?" There has never been, and there never will be, any conflict between the two. On the other hand, Science and arbitrary dogma are antithetically opposed. Superstition, too, has yielded to the advance of learning. Science has never been incompatible with religion, in the true meaning of the latter. Preachers, it would seem, are unwilling to admit that what they really refer to, under the caption quoted, is the losing battle of fiction with fact.

* * *

In view of the present local trade depression, it is encouraging to observe in the window of a tailor's shop the terse statement, "Business Suits." We understand that at Siccawei Observatory, too, business is "looking up."

* * *

From 1153 to 1488 A.D., Scotland's kings were crowned in Perthshire, and upon the Stone of Scone. This tradition has come down to us here in the form of the scone of stone, which may be procured locally from 11.53 a.m. to 14.88 p.m., and even later. The first named was ideal for crowning: the second is equally suitable for ruining crowns.

AUDAX.

OUR AMERICAN LETTER

The World's Biggest Bussiness Job—Head of the C.P.R.: A Romantic Career: Prohibition Notes—Rum-running and Athletics: The Gold Rush in Nevada

"THIS CENTURY IS CANADA'S"

FROM OUR OWN CORRESPONDENT

San Francisco, Mar. 15.

For many months past Mr. F. S. Tisdale (who was at one time on a Shanghai newspaper, and one of the finest American newspapermen who ever went to China) has been contributing articles to the official organ of the National Chamber of Commerce on all sorts of world topics in commerce. In the last issue of the periodical to which I refer, he sarcastically says that "we Americans are over-fond of superlatives," an idiosyncracy among the cousins across the Atlantic which has been pointed out before. But Mr. Tisdale says that he offers as a national antidote for this national weakness the announcement that neither the biggest world job nor the biggest executive who holds it is an American. He is a Briton.

Of all the big things that America has, and all the big men she has, there is no man as big as Mr. Edward Wentworth Beatty, LL.D., K.C., chairman of the C.P.R. and head of the various enterprises in that company's immense family, and nothing so big as the C.P.R. The properties include:

20,000 miles of the railway, owned and operated;

A $25,000,000 chain of hotels (16 in important points, besides many bungalow camps for tourists and sportsmen;)

425,000 tons of shipping (60 steamers on the Atlantic and Pacific, 23 on lakes and rivers);

115,000 miles of telegraph wires;

100,000 employees scattered over the world from Europe to the Far East;

A $20,000,000 irrigation project;

Millions of acres of farm lands;

An express company that serves the railway system and the world.

Some Taipan!

Of all this Mr. Beatty is the taipan. And it may safely be said that no man in the world has a greater problem facing him. For example, railways in Canada have been overbuilt. They are far ahead now of Canada's population and industrial growth. There are 443 miles of lines for every 100,000 Canadians, whereas in the United States the proportion is 251 miles per 100,000. To put it the other way round, as Mr. Tisdale does, Canada has 222 inhabitants per mile of railway against 454 per mile in this country.

This great taipan, Mr. Beatty, is the first Canadian-born president that the C.P.R. has ever had. Lord Mount Stephen was born in Scotland, Sir William Van Horne and Lord Shaughnessy came from the United States. But Mr. Beatty's father migrated from northern Ireland, made a fair fortune and settled in Thorald (Ontario), where Edward Wentworth was born in 1877. The elder Beatty forthwith started a line of steamers on the Great Lakes, where his success attracted the attention of the now famous James J. Hill, who was forming a syndicate to develop the Canadian Pacific. Beatty was invited to participate, but refused. He then removed to Toronto, where young Beatty, going to school, came home after the first year with a report to his dad to the effect that in the opinion of the principal it was not desirable that the pupil should return. Up to the time of his going to Toronto University, in which he excelled in nothing scholastic, there was no sign about him that he was a railway man in the making, though he was good at sports. Leaving the university he entered a law school, and later started with a firm of which one of the partners was Mr. A. R. Creelman, who, when made chief solicitor of the C.P.R. in 1901, took Beatty with him, and from that time the latter has been a C.P.R. man.

Mr. Tisdale relates how, when a few years later a railway commission was formed to adjust disputes between the companies and the different communities, the distinguished commissioners almost lost their gravity when Beatty (then under 30) appeared before them representing the mighty C.P.R. Not only did he dig into every phase of finance, engineering and operation of railways, but he learned what was of far greater value—how to deal with communities and enlist their help instead of rousing their hatred.

"This Century Is Canada's"

Canadians are fond of saying that the last century belonged to the United States, and that this century belongs to Canada, and it is probably true. Certain it is that no man has had more to do with Canada's rapid progress during the last decade and a half than Mr. Beatty. In 1913 he succeeded Mr. Creelman as general counsel of the C. P. R. Lord Shaughnessy during the next few years kept his eye on him, with the result that when he resigned, in 1918, Mr. Beatty was elected to the presidency. At that time he was the youngest railway manager in the world, and his company was the largest. He is a bachelor, very retiring by nature, and says that he is married to the C.P.R. In stature he is slightly below the average. He is still an athlete, and although he holds many high social distinctions his great hobby is the running of a home for under-privileged lads. It is said that Mr. Beatty welcomes, more than any other class of immigrant, farmers from the United States.

At the present time there is about $2,500,000,000 of U.S. capital invested in Canada.

A reporter once asked Mr. Beatty to explain something that had happened to C.P.R. shares, and was astounded to hear the reply: "I do not know what the price of C.P.R. stock is now. There is not a single stock ticker in any office of the Canadian Pacific Railway. Tickers are a sign of stock manipulation. The C.P.R. management has never done that."

Prohibition Notes

On the high seas about 300 miles south-west of the San Francisco, recently, two six-pound shells from the U.S. coast-guard boat "Algonquin" splintered the deck of the "Federalship" (a Canadian rum-runner flying the flag of the Republic of Panama). When the smoke cleared the captain of the rum-runner stood on his bridge with his arms above his head, signifying surrender, and his ship was ignominously towed into San Francisco harbour. On board there was the tidy cargo of 12,500 cases of Scotch whisky (valued at $1,000,000) and 19 young adventurers.

"It was an act of war for the United States to fire on my Panama ship," roared out the captain, but he evidently was not aware that Panama had signed an agreement with the U.S., whereby any ship "guilty of habitual smuggling or piracy against a friendly nation" automatically forfeits its registry. Now we shall doubtless see an interesting case in the San Francisco courts over the "Federalship" and its enlivening cargo.

The French Embassy in Washington was very vexed the other day when it became known that its legal, semi-annual shipment of whisky, gin, wines and champagne had arrived with all the diplomatic seals broken and with one-quarter of the consignment mysteriously missing.

When the Boston professional hockey team went to play in Quebec they went in their special car, and the trip was somewhat of a frolic. On the return trip, Customs officers boarded the car, and were shocked, so it is said, to find 20 quarts of whisky concealed in the athletes' luggage. The contraband liquor was promptly seized. Five dollars a bottle was the fine. Reprimands were administered, and just as the culprits were about to resume their journey an enterprising officer discovered 65 additional bottles hidden in a linen chest. Then the game was up. The car was confiscated, and every member of the team detained in Richford, Vt.

A story is told of Felix Grange, whom Shanghai billiardists will know as a famous European player. He entered the world's 18.2 balkline tournament in Washington, D.C. During practice he felt off colour, and feared that he would not be able to do anything in the tournament. He was on the point of scratching. "How can anyone play billiards on ice water?" he shouted. "I want wine! One small bottle with my meals. With wine I could cut in half the odds against me." The Frenchman, says one journal, was an extreme outsider at the time, his chance for the title being considered a 30-to-1. Subsequently—whether with or without wine is not stated—he provided the tournament with its sensation by winning his match from Willie Hoppe, defending the championship, by 400 to 384.

A Great Gold Rush

Up in Nevada during the past few days old scenes have been re-enacted, and huge fortunes are now being made and lost overnight. The cause is a gold rush. At Weepah (your telegrams will have doubtless announced this great find of gold), which is away in the wilds, people are jumping claims, shooting up other people, paying fearfully high prices for the very wherewithal to keep themselves alive, and altogether seem to have struck it richer than the history of the State has ever recorded. Many human interesting items are reported, among which is one relating to a Pekingese pup.

The mistress of th' pup was a popular cabaret entertainer in San Francisco, known to her associates as "Dot." For long she had been entirely fed up with the cabaret business and had been casting around for an opportunity to present itself for her to change her vocation. When she read of the gold rush, Dot said nothing to anyone. She grabbed her pet dog, left her two children behind, jumped into her car and drove all the way, over extremely difficult mountain country, to the outskirts of the gold rush scene. She then lost her way. Two men wrongly directed her, and, probably cursing them for their slackness, she got out of the car to take her bearings. So did the Pekingese pup. He began to dig around for something to eat, some buried bone or something of the sort, but all that he could dig up was practically pure gold. Dot wondered what it was glistening in the sunshine, presumed that it was gold, later discovered that she could get $50 from a single pound of the mud, dug up enough to give her some ready cash, staked her claim instanter, and that very day sold it for, some say, ten thousand dollars. She now is out of the cabaret business.

A reporter, armed with a pocket-knife, went up to cover the story for his paper and promptly turned miner. He was a very remarkable American reporter in that he decided that he could only write what he knew to be true. He wanted to see for himself, so took out his pocket-knife and began to scrape away the surface of the ground, and, having filled his pockets with gravel and small rocks, found that when ground down and washed, his booty more than paid his expenses from San Francisco. He has now given up newspaper work.

The nearest water is five miles away. There is scarcely any accommodation. The bad roads are blocked with long lines of cars bringing rushers to the scene, and orders for machinery to begin working on a large scale cannot be filled fast enough. Chinese cooks run from their pots in their cook-houses to their claims and back again, and are piling up enough in a week to keep them for the rest of their lives. As much as $80,000 a ton has been assayed, and in some places claimants tell of findings of practically pure gold.

How this would make the mouths of the gold washers of the Upper Yangtze water! I have seen Chinese on the river far up in the reaches of the River of Golden Sand washing for a week and if they brought out five dollars worth of gold they considered themselves lucky. Probably, the world will hear more about Weepah, the new goldfield, during the next few months.

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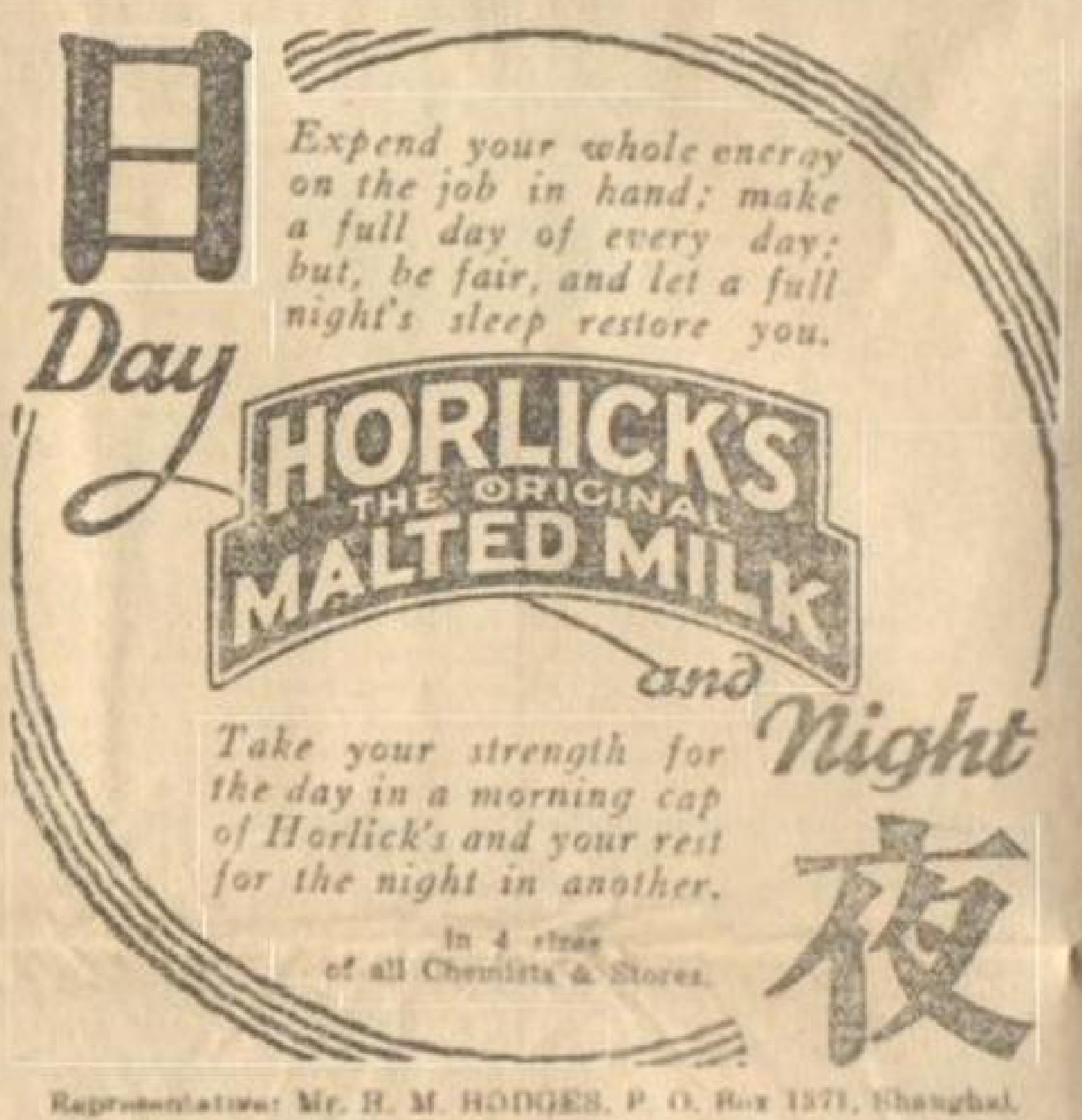

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HONG LIST, 1927

(Published by the North-China Daily News & Herald, Ld.)
900 Pages Crown Quarto (10¼" by 7¼")

The Hong List, which includes the changes in Hong Staffs effected at the commencement of the year, contains the following information:—

SHANGHAI HONG LIST.—All foreign and many Chinese firms, institutions, consulates, missions, etc., in Shanghai, with staffs, arranged alphabetically.

SHANGHAI WHO'S WHO.—An alphabetical list of 11,500 business men and women of Shanghai, with their office addresses.

TRADE DIRECTORY.—A list of all Shanghai firms under their professional or trade headings.

AGENCIES.—Agencies held by Shanghai firms are listed alphabetically, with the firm's name after them.

STREET DIRECTORY.—A list of the streets of Shanghai in English and Chinese, with the occupants of all foreign and many Chinese houses, offices and stores.

RESIDENTIAL DIRECTORY.—A complete list of the foreign residents of Shanghai, arranged alphabetically, with their private addresses.

RAILWAYS.—A list of the Central and Northern Railways of China, with their foreign and Chinese staffs, including those resident in Shanghai.

MERCHANT MARINE OFFICERS.—An alphabetical list of merchant marine officers on coast and riverine steamers trading to and from Shanghai.

FOREIGN NAVAL FORCES.—A list of the foreign naval vessels and officers stationed at Shanghai and on the Yangtsze.

DIPLOMATIC AND CONSULAR.—A list of all the diplomatic and consular officials in China.

OUTPORT HONG LIST.—A list of 36 China cities and outports, with foreign firms and institutions, and their staffs.

OUTPORT WHO'S WHO.—An alphabetical list of some 10,000 foreign residents in China, compiled from the Outport and Railway Sections of the work.

OUTPORT MISSIONARIES.—Classified alphabetically by provinces. Under the names of the provinces are given the towns where missions are established, with list of residents. This is divided into two sections: (1) Protestants; (2) Roman Catholics. Mission Institutions, such as Colleges, Schools, etc., are listed under the respective ports in which they are located.

MISSIONS WHO'S WHO.—An alphabetical list of missionaries of each denomination compiled from the previous sections.

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Registered at the C.P.O.

SHANGHAI, TUESDAY, APRIL 19, 1927

Every Morning Except Sunday.

SUMMARY OF THE DAY'S NEWS

To-day's Doings.

AUCTIONS:—L. Moore & Co., 54 Avenue du Roi Albert, 10 and 2.30. Union Auctioneering Co., No. 87 Avenue Dubail, 10 and 2.30. Noel, Murray & Co., Salesroom, 2.30.

DANCING:—Tea Dance, Astor House Hotel, 5 to 7. Tea Dance, Little Club, 4.30 to 9.30. Premier Café, 4.30 to 10.30. Palais de Danse, 4 to 10.30.

MEETINGS:—B.W.A. Hospital Aid Section 9 to 5. A.W.C. Art Dept., 9 to 12. Foreign Y.W.C.A. English Instruction Class, 2.30. P.W.A. First Aid Class, 5.30. P.W.A. Physical Culture Class, 6.30. Shanghai Medical Society, General Hospital, 5.30.

CINEMAS:—Apollo "Held by the Law," 3, 5.30 9. Odeon: "The Golden Bed," 1, 3, 5.30 and 8.30. Embassy: "The Dice Woman," 3 and 5.30; Wilbur Players, 9. Peking "The Teaser," 3, 5.30 and 9. Oriental: "Chickie," 3, 5.30 and 9.15. Isis; Temporarily Closed. Carlton: "The Way of a Girl," 3, 5.30 and 9.00.

Foreign Telegrams.

MR. RAMSAY MACDONALD sustained a reverse at the annual conference of the International Labour Party at Leicester on Saturday (p. 11).

M. FOKKER, the famous aeroplane inventor, was slightly injured in an accident to the America, an aeroplane which was to have attempted the New York-Paris flight (p. 11).

IN the first Rugby match between Germany and France ever held, France won (p. 12).

THE resumption of diplomatic relations between Switzerland and the Soviet is not viewed with any great liking by the people of the former country (p. 11).

AMERICAN bankers have offered a loan to the city of Bucharest (p. 11).

IT is expected that if Gen. Tanaka is invited to form the next Cabinet in Japan a stronger policy towards China will result (p. 11).

BUSINESS men in Japan expect that the closing of the Bank of Taiwan will only have a limited repercussion (p. 11).

Chinese Politics, etc.

THE terms of Mr. Chen's reply to the British Note over the Nanking outrage are now available (p. 11).

NEWSPAPER comment at home is to the effect that there is a big surprise coming to Mr. Chen, owing to his misreading of the situation (p. 11).

A COMMUNIST conspiracy has been discovered in Kalgan (p. 11).

CONSIDERABLE uneasiness is being shown in Hankow with regard to the activities of Chiang Kai-shek (p. 11).

Special Articles and Contributions.

CANON Peter Green expresses the opinion that the great need of the day is the cultivation of a real personal religion (p. 7).

A DESCRIPTION of a Kuomintang celebration of the anniversary of Dr. Sun Yat-sen's death is taken from a Rome paper (p. 7).

THE skeleton of Tokyo's capital of the future has been completed (p. 7).

THE National Anti-Opium Association has appealed to the Hankow government to suppress the trade in opium within its borders (p. 7).

COMPARATIVELY few foreigners have taken refuge in Japan from China (p. 7).

TO-DAY we publish an English translation on the Red Catechism in which all Nationalist soldiers are thoroughly well rehearsed (p. 5).

Local News.

THE case of the Deutsch-Asiatische Bank v. the North China Petroleum Co. came to the attention of the U.S. Court yesterday morning (p. 12).

A MOTION for a final divorce decree was denied Seraphine Fuller yesterday in U. S. Court (p. 12).

FIVE French tanks arrived in Shanghai yesterday to be take part in the defence of the French Concession (p. 11).

IN the course of our weekly review on the exchange market interesting comment is made on the prospects of the coming tea season (p. 3).

THE total number of the British and other forces in China is given approximately (p. 12).

Editorial Comment, etc.

LEADING Article: "The Foolish Bankers" (p. 6).

NOTES and Comments: "The Provisional Court"; "Fengtien's Invasion of Honan": "The Red Creed" (p. 6).

SAPAJOU'S Cartoon (p. 12).

YESTERDAY'S football (p. 15): Chess (p. 4): Passing Show (p. 14): American Letter (p. 10): Shipping News and Notes (p. 16).

Correspondence.

"CHAPEI Leases," "Shooting Up," "Barrier Searches," "Something Appropriate," "Ambassadorial Privileges," "Another String to our Bow" (p. 4).

VESSELS CARRYING MAILS

INWARD

DUE SHANGHAI:—

Per R.D.S. Pres. Adams	Apr. 19
Per N.Y.K. Shidzuoka Maru	„ 19
Per P. & O. Khiva	„ 20
Per N.Y.K. Hakone Maru	„ 21
Per R.D.S. Jefferson	„ 22
Per N.Y.K. Shinyo Maru	„ 23
Per C.P.S.S. Emp. of Asia	„ 26
Per N.Y.K. Yokohama Maru	„ 27
Per O.S.K. Alabama Maru	„ 27
Per R.D.S. Pres. Lincoln	„ 28

OUTWARD (Doubtful)

FOR EUROPE VIA SUEZ:—

Per N.Y.K. Katori Maru	Apr. 19
Per R.D.S. Pres. Adams	„ 21
Per P. & O. Malwa	„ 26

FOR JAPAN, CANADA, U.S.A. & EUROPE:—

Per N.Y.K. Korea Maru	Apr. 20
Per R.D.S. Pres. Taft	„ 22

FOR MANILA, AUSTRALIA AND NEW ZEALAND VIA HONGKONG:—

Per R.D.S. Pres. Adams	Apr. 21

Indian Radical wounded during the Chapei shooting. Note the Red handbills on the street

Commercial Press Building: a bullet-pitted wall, following the Nationalist success

Nationalist troops marching to position in Chapei to defeat the Reds

SCENES FROM THE RECENT NATIONALIST ROUND-UP OF REDS IN CHAPEI

Photos by Ariel L. Varges, Far Eastern Correspondent for the International Newsreel Corp., of New York.

EUGENE CHEN'S REPLY TO BRITISH NOTE ON NANKING

Much the Same as That to America: Demand for Commission of Inquiry to Include May 30 Affair and Wanhsien

DOUBT CAST ON FOREIGN REPORT OF NANKING

London, Apr. 16.

Mr. Eugene Chen, the Foreign Minister of the Chinese "Nationalist" Government, has replied to the Notes of the Five Powers demanding redress for the outrages committed upon their nationals at Nanking.

In his reply to the British Note, he says in regard to the demand for complete reparation for personal injuries and material damage done that the "Nationalist" Government are prepared to make good all damage done to the British Consulate at Nanking "on the ground that whether or not such damage was caused by Northern rebels and others, as stated in a preliminary statement issued by the Nationalist Government on March 31 last, the fact remains that a British Consulate on Chinese territory has been violated."

As regards reparation for personal injuries to British nationals and other material damage done, the Nationalist Government are prepared to make all reasonable reparations "except in cases where it can be definitely proved that the same have been caused by the British and American naval bombardment of Nanking on March 24, or by Northern rebels, agents or provocateurs."

Punishment and Reparation

Answering the demand for adequate punishment for the commanders of the troops responsible for murders, personal injuries and indignities and material damage done, as also of persons found to be implicated, Mr. Chen says this necessarily assumes the guilt of the Nationalist forces who captured Nanking. He declares that while this guilt was contradicted in the preliminary statement issued on March 31 last, a Government inquiry is being conducted in order to ascertain the exact facts of the case, "including verification of the outstanding fact reported to the Military Council by General Cheng Chien, who took Nanking, that his forces rounded up and captured approximately 20,000 Northerners with rifles, besides thousands of camp followers inside the city of Nanking itself." General Cheng Chien, he adds, has also reported that a number of those implicated have been executed.

The Nationalist Government propose that the question of punishment should await the findings of either the Government inquiry now in progress or of an International Commission of inquiry to be immediately instituted by the Nationalist Government and the British Government. The Nationalist Government propose that the said International Commission of inquiry shall investigate the circumstances of the bombardment of Nanking on March 24, by British naval forces as well as what he describes as "other outrages" committed by British armed forces at Shanghai (?Shameen) and Wanhsien.

Apology Burked

The demand for an apology in writing from the Commander-in-Chief of the Nationalist Army, including an express written undertaking to refrain from all forms of violence and agitation against foreign lives and property is, declares the Nationalist Foreign Minister, justified only on proof of Nationalist guilt for the disturbances at Nanking, and the Nationalist Government, therefore, propose that the question of an apology should await determination of the question of guilt either by the Government inquiry now in progress or by the proposed international commission of inquiry.

Meanwhile the Nationalist Government repeat the expression of profound regret which the Foreign Minister communicated to the British representative at Wu-han directly it was reported to him that the British Consulate at Nanking had been attacked.

That Promised Protection

Mr. Chen adds that the Nationalist Government as a responsible governing body naturally cannot countenance the use of any form of violence and agitation against foreign lives and property. Indeed, the protection of foreign lives and property has been repeatedly declared the settled policy of the Nationalist Government. The proper authorities of the Nationalist Army will be instructed not only to give a written undertaking in this sense but to see that effective measures are taken to afford proper protection to foreign lives and property.

The Note concludes by attributing the present trouble between Nationalist China and the Powers to inequitable treaties and offers to appoint delegates to negotiate with British delegates for a settlement of all issues and differences between the two countries.—British Wireless Through Reuter.

FRENCH TANKS IN SHANGHAI

Five Machines Arrive to Take Part in the Defence of the Concession

INTERESTING PROCESSION TO THEIR BASE

For the first time in its history Shanghai saw tanks yesterday. The tanks were French, of the whippet type, and they were brought from Indo-China to take part in the defence of the French Concession.

They arrived at the end of last week by the M.M.S. Chenonceaux, and yesterday were brought ashore at the Old Ningpo Wharf, whereafter they made their way to the French Concession along Broadway, the Bund and Rue du Consulat. Apparently a slight mistake in the route was made when it came to Avenue Edward VII, for up to a certain point the tanks proceeded along this thoroughfare, thereafter turning back and going along the French Bund. This particular mistake brought to the notice of those who saw the tanks a very interesting feature of their mechanism, for in making a sharp turn the tanks appeared to raise themselves up on their rear wheels.

It is understood that the tanks weigh about three tons each—a very small weight in comparison with the original British tanks which were used during the war, but even so they left their marks upon the asphalt roads traversed during their journey. Three of them are armoured with machine guns, while the others carry a light gun of the pom-pom variety. These guns are mounted in turrets which can revolve a complete circle, and it is understood that they are especially good for street fighting. Each tank is manned by two men. For the time being the tanks are being stationed at the Franco-Chinese School in Rue Montauban.

By the str. Chenonceaux Colonel Landais arrived and has taken over the defence of the French Concession. Admiral Bazire is shortly retiring, and will be relieved about June or July.

A SPECIAL tablet of honour and suitable gifts have been presented to the Chapei Merchant Volunteer Force by the Chapei Chamber of Commerce and residents in recognition of their services in the present troubles. These men have been performing police duties because the formal mobilization of the Shanghai and Woosung Police has not yet taken place.

SIR FRANCIS AGLEN IN LONDON

China Awakening to Menace of Moscow: No Negotiation at Present Possible

London, Apr. 17.

Interviewed by Reuter on his return from Peking, Sir Francis Aglen said that undoubtedly all sections of the community were united in desiring to abolish the privileged position of the foreigner. Such national feeling, he declared, could not be ignored: it simply had got to be recognized.

Recent reports, however, he added, indicated that a considerable section of the Chinese was beginning to realize that the policy hitherto pursued under Russian direction was fraught with danger to the country. He sincerely hoped that the present movement would bring into being a really stable Government, as the present civil strife was doing untold harm. All sensible Chinese were well aware of this, and that until there was a responsible authority, with which the foreign Powers could negotiate, there was no hope of commercial prosperity for China.—Reuter.

◆

JAPANESE MILITARY ADVISER TO PEKING

Placed on Reserve

Tokyo, Apr. 18.

General Banzai, who for several years has been military adviser to the Peking Government, has been placed on the reserve. At the same time his name has been included in the list of Imperial nominees to the Upper House.—Reuter.

◆

SINO-RUSSIAN BORDER

No Movement of Troops Visible Despite Rumour

Tokyo, Apr. 18.

According to an official report from the Japanese Consul-General at Harbin no traces of any movement by either Soviet or Chinese troops can be observed in the Sino-Russian border zone in spite of rumours to the contrary.—Reuter.

HANKOW HOLDING UP ALL SILVER

Banks Forbidden to Cash Notes: Confiscation Anticipated: Foreign Banks Closed

Hankow, Apr. 18.

On the ground that they must counteract the "combined endeavours of Chiang Kai-shek and foreign Imperialists to create an economic crisis at Hankow by removal of all silver from the city," the Nationalist Government to-day issued orders prohibiting Chinese banks from redeeming their own notes by the payment of silver and declaring a total embargo on silver. Soldiers and pickets were posted outside all the banks to prohibit removal of silver from their vaults.

Persons wishing to redeem banknotes are given Central Bank notes instead of silver. It is believed that the Nationalist Government are planning to confiscate all the silver held by the banks at Hankow.

The foreign banks are still closed owing to the strike of their employees.—Reuter.

A NEW GOVERNMENT AT NANKING

Kuomintang Conference Under Gen. Chiang: Celebration Ordered for To-day

The Kuomintang Conference, summoned by General Chiang Kai-shek to meet at Nanking last Friday, has since been spending its time in sub-committee discussions, in order to get over the real work of the conference in private.

Yesterday evening news was received that a general public meeting had been held earlier in the day, at which the establishment of a new Government at Nanking was formally announced.

Details are as yet lacking, but it is understood that a telegram has been sent to all organizations in Shanghai, chambers of commerce, guilds, etc., ordering them to hold a meeting to-day to celebrate the advent of the new Government.

THE Nationalist Aviation Department yesterday sent aeroplanes from Shanghai to Nanking, Pukou and Pengpu.

THE FOLLOWING OF MR. MACDONALD

Poor Showing at International Labour Party Conference Debate

London, Apr. 17.

A long private debate at the annual conference of the International Labour Party at Leicester centred on the decision of the National Council not to nominate Mr. Ramsay MacDonald, the Labour ex-Premier, for the Treasurership of the Party.

Mr. MacDonald's supporters sought a reversal of this decision, but their resolution was negatived by 212 votes to 112.

The conference adopted a list of Parliamentary candidates in which Mr. MacDonald's name was included.—Reuter.

◆

THE TRANS-ATLANTIC FLIGHT

Three Aviators Injured in Accident to the America

New York, Apr. 16.

The famous aeroplane inventor, M. Fokker, was involved in a flying accident to-day when the monoplane "America" was undergoing a test flight. M. Fokker was slightly injured, and Commander Byrd, who piloted the aeroplane, sustained a fractured wrist. Lieut. Bennett, who accompanied Commander Byrd in his flight to the North Pole last year, sustained a fractured thigh, rib and shoulder.

The airmen were planning to attempt a flight to Paris next month in the "America," which is a new model.—Reuter.

◆

COTTON MILL STRIKE IN SOOCHOW

Dispute in Japanese Mill Settled: Situation Easier

Shanghai, Apr. 18.

According to a Soochow message the trouble in the Zuiho Cotton Mill, Japanese owned, at Soochow has been settled on the condition that a month's wages and $6 allowance will be paid to each hand. The factory, however, will suspend operation for the time being. The withdrawal of the Japanese residents from Soochow is now held in abeyance. The damage done to the Japanese Consulate is slight, according to the message.—Toho.

◆

COMMUNIST PLOT IN KALGAN

Another Proof of Red Activity in China

Peking, Apr. 17.

General Kao Wei-yueh, Tutung of Charhar, has telegraphed to Peking reporting the discovery of a Communist conspiracy at Kalgan. He has arrested a number of Communist leaders at Kalgan and Hsuanhua and has confiscated many pamphlets and documents of a "red" nature.—Reuter.

◆

POLITICAL CRISIS IN YUGOSLAVIA

Broader Coalition Cabinet to be Formed

Belgrade, Apr. 17.

M. Ouzounovitch and his Cabinet have resigned. Reconstruction of the Ministry on the basis of a broader coalition is being planned.

The Cabinet has been re-formed with M. Voukitchevitch as Premier and M. Marinkovitch as Foreign Minister.—Reuter.

SURPRISE COMING FOR MR. CHEN

Grotesque Misreading of the Situation by Cantonese Government

London, Apr. 17.

According to views gathered from "quarters representative of the five Powers" by the "Observer," the procedure of presenting separate Notes has misled Mr. Chen into thinking that the bark of the Powers is worse than their bite. Therefore, the immediate concern of the Powers is expected to be preparation for joint action to show the Cantonese that no situation could have been misread more grotesquely.

It is not expected, for example, the "Observer" adds, that Mr. Chen's light-hearted suggestions for an international inquiry and other such features of his Note will even be answered; but the other methods adopted will quickly disillusion him.

Britain Prepared to Act Alone if Necessary

Apr. 18.

The "Daily Telegraph" in a leading article on Mr. Eugene Chen's Note, in which it speaks of a calculated insult to the intelligence of the Powers, says that the foreign Ministers at Peking are agreed that the situation requires the despatch of a much stronger statement of the Powers' requirements and intentions, and this would seem to involve the fixing of a time-limit for satisfaction of the demands.

Simultaneously, says the journal, the naval authorities on the Yangtze have been instructed to prepare a scheme to enforce the penalties in the event of satisfaction being again refused. The paper adds that what is not in doubt is the intention of Britain to secure necessary redress, if possible, in co-operation with the other Powers: if not, by taking her own measures.—Reuter.

◆

SOVIET'S RECONCILIATION WITH SWITZERLAND

Long Memoried Swiss Unenthusiastic

Geneva, Apr. 17.

The resumption of diplomatic relations between Berne and Moscow, although not mentioned in the Berlin agreement, is viewed unenthusiastically by the Swiss people. They remember the general strike in 1918 and are disquietened by the installation of Soviet agents in their midst.—Reuter.

◆

THE HOLDING UP OF CHOAN MARU

Peking, Apr. 18.

Four Japanese destroyers from Port Arthur are expected in Tientsin to-day in connexion with the affair of the Choan Maru, which was detained and searched by the Chinese authorities on April 15.

The Japanese Assistant Naval Attaché left for Tientsin this morning to discuss the matter with the commanders of the destroyers.—Reuter.

◆

BANK OF CHINA CLOSED AT FOOCHOW

Foochow, Apr. 17.

The Bank of China here suspended payment at 4 p.m. yesterday with the result that the bank notes are not available. Indications are that some financial disturbances may be unavoidable in the city.—Toho.

◆

DISARMAMENT DELEGATES HELD UP

Tokyo, Apr. 18.

Admiral Viscount Saito, Japan's chief delegate to the Three Power Naval Conference, and his party were expected to sail from Kobe on April 22 by the N. Y. K. Awa Maru, but postponed their departure until the 25th instant.—Toho.

THE JAPANESE MINISTERIAL AND FINANCIAL CRISIS

Bank of Taiwan Suspending Operations for Three Weeks; Detailed Statement of Assets and Liabilities: The Loans to Suzuki

THE NEXT PREMIER: NEW POLICY IN CHINA?

The Ministerial and financial crisis in Japan is attracting wide attention.

The Bank of Taiwan has closed its doors for three weeks. Its liabilities are Y.890 millions; its assets exceed that, but among them are unsecured loans (to Suzuki's) Y.300 million. Other banks are likely to come to the rescue.

Meanwhile the Emperor has sent to consult the aged Elder Statesman Prince Saionji as to the next Premier. The Press insist on the Seiyukai forming a Ministry, which would mean General Tanaka as Premier and a stronger line in China.

BANK OF TAIWAN CLOSING FOR THREE WEEKS

Full Statement of Assets and Liabilities

Tokyo, Apr. 18.

The Bank of Taiwan is closing all its business for three weeks, beginning from to-day, excepting its headquarters and branches in Formosa.

Business men, commenting on the present financial crises, express the opinion that suspension of the business of the Bank of Taiwan will affect only those banks which had extended credit in the form of call loans. The Bank carried very few deposits for the general public and, therefore, its failure will not affect business men to any large degree. Furthermore, the state of its internal affairs has been known for some time, even abroad, and it is believed that no foreign banks will suffer by the closing of its foreign branches. The Bank will continue to function in Formosa as the central bank of that Colony. It has Yen 40,000,000 in circulation against which it holds bullion to the value of Yen 20,000,000. It is believed that when the new Cabinet has been formed its first duty will be to arrange some form of guarantee to cover these notes.

Certain shares in the Tokyo Stock Exchange have dropped 10 Yen since closing on Saturday owing to the political and financial situation.

Help to be Forthcoming

Later.

After conferring till past midnight, representatives of the leading banks agreed among themselves to assist as far as possible other friendly banks which might be affected by the present situation. No concrete proposals, however, were formulated.

Headquarters Also Suspending

Later.

Rengo learns on the highest authority that the headquarters and remaining branches of the Bank of Taiwan are suspending to-morrow.

The Tokyo Stock Exchange shares which dropped ten yen have now, however, recovered about five yen.

Rengo also learns from a reliable source that the Bank of Japan is sending twenty to thirty million yen in convertible notes to Formosa to-morrow, for the purpose of aiding the Bank of Taiwan.

The Bank's Liabilities

The liabilities of the Bank of Taiwan amount to Y.890,000,000. Of this figure, deposits account for Y.92,000,000; Government loans Y.50,000,000; short-term loans from banks Y.235,000,000; re-discounted bills of the Bank of Japan Y.220,000,000; paper currency Y.48,000,000; capitalisation Y.45,000,000 and other accounts Y.190,000,000.

The assets comprise; loans Y.503,000,000, of which over Y.300,000,000 is understood to be practically unsecured (to Messrs. Suzuki); securities Y.80,000,000; bills Y.115,000,000; cash and specie Y.27,000,000 and other accounts Y.165,000,000.

Statement by Bank President

The President of the Bank has issued a statement, in which, after apologizing to banks and creditors both at home and abroad for the inconvenience caused them by the present situation, he avers that the bank authorities are determined to effect a settlement and re-adjustment as soon as possible and hope to establish a definite policy enabling the Bank to resume normal business within a very short time.—Reuter.

Osaka Bank Suspending

Tokyo, Apr. 18.

The Omi Bank, whose head office is in Osaka, has announced the suspension of its business for a period of three weeks commencing from to-day.—Toho.

WHO WILL SUCCEED AS PREMIER?

Press Favouring Seiyukai and Strong Line in China

Tokyo, Apr. 17.

The Emperor to-day sent a representative to Kyoto, where Prince Saionji is staying, to confer with him in regard to a successor to Mr. Wakatsuki, who resigned the Premiership this afternoon.

Apr. 18.

The Imperial Messenger who proceeded to Kyoto last night for the purpose of obtaining Prince Saionji's views regarding a new Premier is expected to return to Tokyo to-morrow morning. Consequently, announcement of the new Premier will probably be made to-morrow or Wednesday.

Seiyukai Ministry Demanded

Commenting on the fall of the Cabinet, the vernacular press is virtually unanimous in two points: firstly, that the Seiyukai Party should form the next Ministry; secondly, that a bad precedent has been set by the Privy Council in opposing the Government and causing its downfall.

The "*Kokumin*," which, unlike the other leading vernacular papers, has been dissatisfied with the Government's extremely conciliatory attitude towards China, takes the occasion to demand that the succeeding Cabinet should have not only the ability to straighten out the financial situation, but also must formulate a more definite China policy.

A Stronger China Policy?

Though any forecast regarding the new Goverment must necessarily still be speculative, the general opinion appears to be mainly divided between the probability of a non-party interregnum Cabinet to overtide the period till the general election next year, or a Seiyukai Ministry under General Tanaka. If the latter proves correct, a stronger policy towards China may be expected.

WITH a view to coping with the activities of the Association for a 50 Per Cent. Rent Reduction, landlords in Chinese territory are forming themselves into a new organization. When properly organized, they will lodge a protest with the authorities against the activities of the Association mentioned and decline to accept the proposed reductions.

CAPITAL OF HONAN RECAPTURED BY FENGTIEN

Kuomintang Troops Driven Out of Kaifeng: Fengtien Hold Apparently Well Consolidated: The Missing 10th Division

TERRIBLE TALE OF MASSACRE BY RED SPEARS

From Our Own Correspondent

Kaifeng, Ho., Mar. 27.

For exactly eight days we have been under the control of Honan troops of Gen. Chin Yun-ao, but these have now had to retire and the Fengtien troops are once more in possession of the city. The 10th Division of Fengtien troops under Gen. Yu Chen, which were so disastrously routed in the capture of Kaifeng on the 17th instant, are scattered to the four winds, and as a unit they have been entirely wiped out.

Bad Generalship

It is said that Gen. Yu committed suicide, and it seems certain that he is to blame for his defeat, for he had been instructed not to proceed too rapidly against Chengchow until the troops from the north were able to co-operate with him at that point.

He had extended an attenuated line almost to Chengchow, and then his communications being threatened in the rear he had to withdraw hastily. The confusion this brought about provided an opportunity which his opponents did not fail to use, so that he was compelled to leave much of his equipment behind, and then forced to make a last stand by the south dyke of Kaifeng city, where he was decisively defeated in the battle of the night of the 16th instant.

Generals Ma Chi-li and Lin Pei-hsu then took charge of the city on the 17th instant, and Gen. Mi Chen-piao, the head of the Yichun, who had been made commander of the 18th Fengtien Army, promptly resigned his post, though being an old man and friendly to the Honan leaders he was allowed to remain in the city.

The Kuomintang Flag

These Honan troops bore brassards of a dark blue ground with a red sun, and they carried a flag of similar colours instead of the five-coloured Chinese flag, while quite one half of them wore metal helmets of wash-basin shape.

It was not long before it became clear that the leaders of the Honan troops were not agreeing. Moreover their men were acting in a very high handed manner, and their brutality and lack of discipline completely alienated the sympathies of the people. Indiscriminate firing took place in the streets night and day, and it was not uncommon when one took exercise in the open to hear the whiz of a bullet as it passed by overhead.

Handgrenades were in constant evidence and use. A group of civilians were looking at some soldiers, when one of the latter passed over a grenade for the civilians to examine. He had set the fuse going in pure deviltry, and the civilians who received it had his hand blown off, and other damage done to him. A group of civilians were squatting on the ground when some soldiers came by. The later told them to stand up, and because one was a little slow in doing so a grenade was thrown at his feet, and he was brought into the hospital in a horribly mangled condition.

Down With Running Dogs

During these few days Nationalist propaganda went forward at full speed. There were political meetings of different kinds, while each day saw new sets of posters exhorting opposition to "imperialism" and "militarism," and to England and Japan, and to Chang Tso-lin. These posters were everywhere yesterday, but to-day not one is to be seen, as overnight Fengtien took over the city, and this time they mean to keep it. For over three weeks we have daily heard the sound of artillery fire until to-day.

A few days ago it became common knowledge that Fengtien were in possession of Chengchow, and that they were preparing to come east to Kaifeng. Gen. Lin took his division of men to the west to Paisha on the 19th instant. Then on the 24th instant, Gen. Ma Chi-li had hurriedly to leave to support him, and the city was left to the care of a handful of Yichun troops. On the 25th we heard that both Generals Ma and Lin had been defeated in the neighbourhood of Chungmowhsien, and retiring to Hanchuang they had there left the railway and proceeded south towards Chowkiakow. That morning an aeroplane from the west had flown over the city dropping posters which declared that Chengchow was in the hands of Fengtien troops, and that the two generals Chang and Han were pursuing the enemy south.

But Another Story Now

In the afternoon an army medical officer brought about 100 wounded soldiers of Gen. Lin's division to the C.I.M. Hospital, and asked the doctors to take them in, as his staff had received orders to evacuate immediately, and as they could not take the wounded along he was afraid they would be massacred by the Fengtien troops if the foreigners would not protect them.

An interesting sidelight on this is that Gen. Lin's men are notoriously Nationalistic, and while here were very outspoken in what they would do to make things hot for the foreigners when the local situation had cleared up.

However, the hospital could not receive them, but the foreign chairman of the Kaifeng Red Cross Society undertook to care for them, and they have now all been received into one of the temporary hospitals of the Society. At dusk of this day the Commissioner of police, acting under instructions of the military leaders, informed all foreigners that Chengchow had been regained from the Fengtien troops, and that there need be no further anxiety.

In view of the Chengchow aeroplane and its posters, and the evacuation of the army medical staff, we felt that this information was incorrect, and given out as a blind. In the morning our surmise was found to be correct, for all Honan troops had evacuated before daylight yesterday, and proceeded in a southerly direction.

Awful Tale of Massacre

The Fengtien troops were expected to arrive at noon yesterday but did not come until dark. But they are now here in force, having come overland from Chengchow as well as by train, while other units are coming from the East by way of Kaocheng and Lanfeng. The latter are not Fengtien but Chihli-Shantung troops. The first troops to arrive were the 11th Fengtien Division. They have been very orderly, and seem to be well under discipline, forming a high contrast to the loosely disciplined Honan troops who have just left.

Even so the local country people are much perturbed, as investigations are now being made as to where the abandoned equipment of the defeated 10th Fengtien Division went to, and also what became of the 10,000 men of that Division. Very few of these men have turned up, but very gruesome stories are coming to light of cold-blooded murder of these men, mostly by villagers and Red Spear Societies. Those living along the south bank of the Yellow River will probably be called to account for their part in this horrible massacre. Many of the defeated soldiers fled north, thinking to cross the Yellow River; but arriving at the bank, they found no means of crossing and wandered to and fro. Having thrown away their rifles they had no means of protecting themselves so were at the mercy of the villagers. Some were beaten to death, but the greater number were bound hand and foot pitched into the River to be drowned.

Gen. Chao Tih's Escape

The Pacification Commissioner, Gen. Chao Tih, made his escape in this direction. He was probably the last Fengtien official to leave, actually remaining in the city until 10 o'clock that morning (17th instant) the very time that the vanguard of the opposing troops reached the South Gate. Gen. Chao went from the north gate in a Buick sedan car, accompanied by his small bodyguard. But the road is very sandy and was in wretched condition, so that his car could not proceed more than 10 li. From there they sent back to Kaifeng for a couple of horses, and he was able to make his escape to the river and thence across.

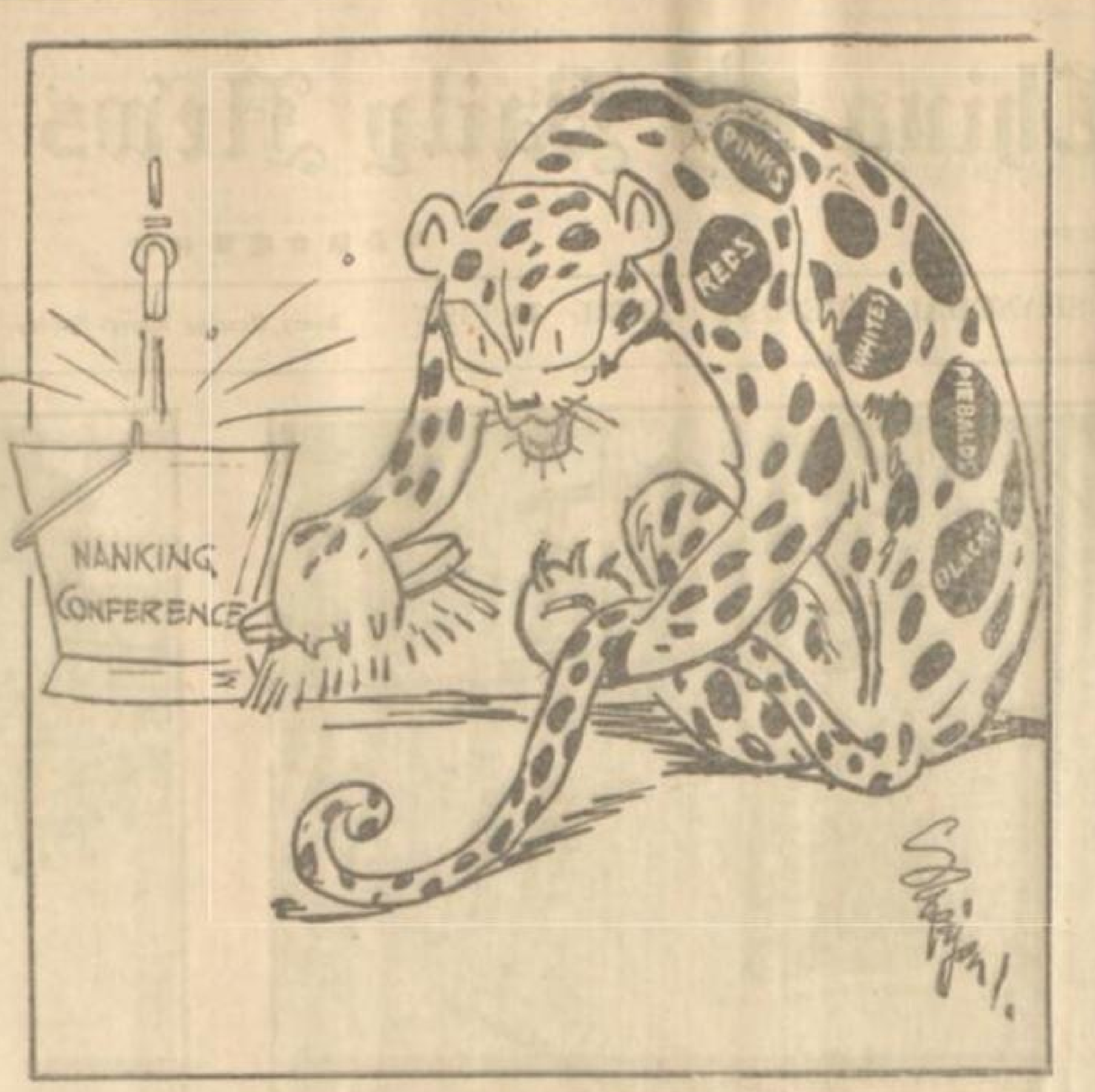
His bodyguard did not fare so well, for one turned up here a few days later having been wounded by Red Spears. He reported that when Gen. Chao left his bodyguard he gave them each $10 and told them they would have to fend for themselves, but to follow on as well as they could. With this change back to Fengtien control again, Gen. Chao is expected back once more, and will be warmly welcomed by the people.

One re-instatement has already been made in the appointment of Gen. Mi Chen-piao again to the command of the 18th Fengtien Army.

An Unexpected Friend

One bright spot in the treatment of the Fengtien defeated troops stands out in an incident that took place at Lanfeng. A group of some 500, fleeing from Kaifeng during the night, reached Lanfeng about mid-morning. They were worn out and were sitting down resting, when suddenly a terrific fusillade of rifle shots frightened them so that they fled in all directions leaving their rifles behind. They thought it was a large force of men that had attacked them, but it turned out to be a company of some 250 Yichun cavalry. The latter soon rounded them up and they were led through the town to a temple near the west gate. Here they were told to sit down in the temple courtyard, and the cavalry O. C. lectured them. He said they were in his power and he could have them shot, but he was not going to do that but treat them well. He was surprised that they should fight for a man like Chang Tso-lin, and they were never to do that again. The little round Fengtien caps they wore he simply hated so they must at once throw them away, which they did at once.

He said he would take into his unit any Shantung men amongst them, for Shantung and Honan people were the same, but that the Fengtien men would be sent on their way home. When he asked that all Shantung men who wished to join him should raise their hands quite one half of the men did so. They were then fed, and taken care of for two or three days, when the Fengtien men were escorted off to the border of the province on their way home, and the others received into the Yichun cavalry.



THE LEOPARD WHOSE SPOTS WOULD KEEP CHANGING
Chinese Leopard (irritably) —"I wish to goodness my spots would act a bit more according to rule."

THE FORCES IN CHINA

Over Fifteen Thousand with More on Their Way

British Army forces in Shanghai have now reached the total of 620 officers and 14,500 men. A detailed list of the various regiments and units is as follows:—

13th Infantry Brigade Headquarters.
14th Infantry Brigade Headquarters.
20th Indian Infantry Brigade Headquarters.
Royal Artillery:—
11th Field Battery.
80th Field Battery.
12th Pack Battery.
10th Medium Battery.
Royal Engineers:—
10th Field Company, Sappers and Miners.
Royal Corps of Signals.
Infantry:—
2nd Battalion Coldstream Guards.
1st Battalion Devonshire Regiment.
2nd Battalion Suffolk Regiment.
1st Battalion Bedfordshire and Hertfordshire Regiment.
2nd Battalion Gloucestershire Regiment.
2nd Battalion Border Regiment.
2nd Battalion Durham Light Infantry.
1st Battalion 19th Foot (Green Howards).
1st Battalion Middlesex Regiment.
12th Royal Marine Battalion.
4th Battalion 1st Punjabi Regiment.
3rd Battalion 14th Punjabi Regiment.
Royal Tank Corps:—
5th Armoured Car Company.
Royal Army Service Corps:—
No. 12 Mechanical Transport Company.
Royal Army Medical Corps:—
1st Indian General Hospital.
3rd British General Hospital.
23rd Field Ambulance.
No. 12 Field Ambulance.
No. 3 Motor Ambulance Column.
Royal Army Ordnance Corps.
Royal Army Pay Corps.

There are a further 4,000 odd, already left England or embarking in the near future. They are as follows:—

Sailed on the Transport Derbyshire on April 10:—
2nd Battalion Welch Regiment and drafts for the Middlesex Regiment.
1st Bn. (19th Foot) Green Howards.
Sailed on the Transport City of Marseilles on April 10.
2nd Battalion Northamptonshire Regiment.
2nd Battalion Scots Guards and a detachment of the Royal Air Force.
To sail on the Transport Neuralia on April 20.
Royal Air Force Squadron (No. 2).
To sail on the transport City of Poona on April 22.
Two batteries of the Royal Field Artillery.
To sail on the Transport Nevasa on April 22.
1st Battalion Queen's Royal Regiment and the remainder of the 2nd Battalion Northamptonshire Regiment.

Within the next few weeks therefore the British Forces in Shanghai will total nearly 20,000 officers and men.

American forces (Marines) now in Shanghai, sailed or about to sail, total about 6,000 and are made up as follows:—

1,600 officers and men under Admiral C. S. Williams.
1,500 officers and men under Brigadier General Smedley D. Butler.
Sailed on the U. S. Transport Henderson on April 7 from San Diego:—
1,500 officers and men of the Sixth Regiment of Marines.
Sailed on the President Grant on April 13 from San Diego.
1,500 officers and men.

A U. S. Navy official statement announces that the American Marine Force now in China, or being concentrated at available ports in the United States for service in China, numbers approximately 9,000 officers and men.

French forces (including French Colonial Infantry and Annamites) now in Shanghai total about 3,000 officers and men. Five hundred French troops sailed from Hongkong on the French mail steamer Chenonceaux on April 13.

Japanese forces immediately available in Shanghai total about 5,000. Some 2,000 have already been landed and are now engaged in patrol duty. Many thousands are available within 72 hours.

In addition to the above there are also Italian, Portugese, Spanish and Dutch forces actively engaged in supporting the Shanghai Defence Force.

The total officers and men of all nations (naval and military) now at present in Shanghai or to arrive here in the near future, is in the neighbourhood of 40,000.

SINGULAR CASE IN U.S. COURT

Alleged Conspiracy to Defraud the Deutsch Asiatische Bank

Yesterday morning in the United States Court for China Judge Milton D. Purdy heard two motions in the case of the Deutsch-Asiatische Bank v. the North China Petroleum Co., one for the dismissal of an action against the defendant for $130,700 and the other a demurrer in an action for $31,174.51.

In both actions Mr. H. D. Rodger appeared for the plaintiff and Major C. P. Holcomb for the defendant.

The complaint in the first action alleges that the plaintiff is a public German banking corporation and that the defendant is an American corporation registered under the laws of the State of Delaware. That during September and October 1924 the defendant in conspiracy with A. J. Eggeling, with intent to defraud plaintiff, obtained from the plaintiff in Peking $130,000 without consideration. At that time Eggeling was the agent of the plaintiff with full authority over its funds there. He was also president of the defendant firm, owning 185 of the 200 shares of stock. Further, that there was not at that time any substantial American interest in the said company and the corporation was used to enable Eggeling to defraud the plaintiff under the protection of the American flag. There was not at present any substantial American interest in the corporation and Eggeling still held substantially the same interest.

The defendant, according to the complaint, at the time it received the sum of $130,700 knew it was not entitled to the money and Eggeling was not made a party to the bill because he was not a German citizen and not within the jurisdiction of the U.S. Court.

The petition, in the prayer, asks for the return of the money with interest and that the defendant be enjoined from disposing of the money pending suit.

Application to Dismiss

Major Holcomb asked for dismissal on the ground that if plaintiff had any legal cause of action which was not admitted there was a remedy at law and no equitable grounds are alleged. That the bill contains no direct specific allegation that the defendant is subject to the jurisdiction of the Court. That the alleged acts of fraud, by whom they were committed, under what circumstances and the times were not set forth as required. And lastly, that the plaintiff's bill was filed two years after the grounds for suit arose.

After hearing the argument his Honour denied the motion for dismissal and gave defendant 20 days in which to file an answer.

The complaint in the motion for demurrer alleges that during the last six months of 1924 plaintiff's agent in Peking on behalf of the plaintiff loaned to defendant on current account various sums amounting to $32,330.13. The defendant agreed to repay the money on demand with interest at 12 per cent. a year, to be compounded quarterly. On January 31, 1925 defendant received $255.62. There was still owing $31,174.51 together with interest.

In his demurrer Major Holcomb set out that the nationality of the defendant or the jurisdiction of the Court had not been set out. That there was no cause of action sufficient to require the defendant to answer the allegations in the complaint and that the cause of action was barred by the Statute of Limitation, this being two years.

After hearing the argument by the counsel for the defence, his Honour overruled the motion.

The death is announced, at the age of 69, of Sister Marie-Flavie, one of the first French women missionaries to go to India. She was appointed Provincial Superior of Bangalore, and was head of a European school of 1,000 children, together with a native secondary school.

DEVELOPMENTS IN A DIVORCE CASE

Application for a Final Decree Adjourned by Judge Purdy

Yesterday morning in the United States Court for China a motion for final divorce decree was made by Mr. W. S. Fleming in the case of Seraphine Fuller v. Alfred C. Fuller and was adjourned by Judge Purdy.

Mr. C. S. Franklin opposed the motion saying that Fuller had come forward and was asking for the custody of a daughter and alleging that Mrs. Fuller had cohabited with a certain man for several months and should not be given custody of the daughter.

His Honour then called Fuller before the Bench and asked him why he had not put in an appearance before, since the summons was served on him several months ago. Fuller replied that he had employed counsel, but each time he went to his office, the attorney had asked for more money. He had paid the lawyer Tls. 250 on one occasion and $75 on another and showed receipts to this effect.

Judge Purdy said that he was sitting to protect the interests of both parties in a divorce action and would adjourn the case.

Mr. Fleming said he would like to ask the defendant about the action of the counsel whom he had employed and would like to see if Fuller had not told his attorney not to appear.

Mr. Franklin intervened, saying that he thought it would be better to wait until the lawyer could be in Court in person.

His Honour then adjourned the case for one week.

A final decree of divorce was granted Jacques Klass from Elly Klass during the Court session.

GUERILLAS v. SOLDIERS AGAIN

Early Morning Encounter on Kiangwan Road

Another pitched battle occurred between the guerillas and members of the 26th Nationalist Army on Kiangwan Road, near the Tientungan railway station, early on Sunday morning when some 30 Communists, all carrying arms and flags and shouting at the top of their voices, were called upon by the regulars to halt and give the pass word. This they could not give and so they were stopped by the troops from going forward, whereupon they opened fire and killed a soldier.

This was returned and firing continued for nearly ten minutes, during which one of the guerillas was killed and another wounded. Four arrests were made, all of these miscreants being taken to headquarters, where they were detained pending an inquiry.

The Chinese press says that, as a result of the fighting which occurred last week in connexion with the disarming of the pickets, 103 persons were either killed or wounded. Twelve soldiers and 30 labourers were killed and the wounded consisted of five soldiers and 51 labourers.

Two old residents of Hongkong in Mr. P. Plage and Capt. W. Benson, who have been spending the winter there left for Home on the Blue Funnel str. Antenor. Capt. Benson and Mr. Plage retired a few years ago. The former was well-known as a master on China coasters and Mr. Plage had been connected with the China Sugar Refinery for close upon half a century. They returned to the Colony in November on the str. Hector and renewed their acquaintance with many friends there.

MUCH UNEASINESS IN HANKOW

Fears of Descent by Chiang Kai-shek: Troops Sent to Wuhu to Bar the Way

CONTINUAL FIRING OVER RIVER AT NANKING

Of the final split between General Chiang Kai-shek and the Communists in Hankow, there is now, of course, no shadow of doubt. The situation in Hankow is uncertain owing to the feeling that General Chiang will advance against the Red stronghold in the near future and clear out the Communists. The same air of waiting for the worst is traceable in most of the river ports at the present time. At Changsha, about which news is now less current than formerly before the complete evacuation of foreigners, the tide has turned more than ever Bolshevistic, according to the available foreign news sources, and attacks are now being made frequently upon compradores and house-boys.

Lawlessness and Loot in Wuhu

Nearly 20,000 troops are now in Wuhu, belonging mostly to the 7th Division with a number of the 15th. Some of the latter wear a uniform similar to the troops of Sun Chuanfang, which accounted for a certain amount of speculation in the beginning. The 7th Division are noted for being a particularly lawless lot, and they were responsible for looting the Wuhu Recreation Club on Friday, as well as most of the shops and houses in the native city. Apart from their general tendency towards lawlessness the present looting is also believed to be a reaction to the report that the Northern forces are now in Huchow, in Anhui, a distance about 25 miles down river from Wuhu.

The rumour of Chiang Kai-shek's advance was freely circulated in Wuhu on Saturday. Whether this had anything to do with a report that conditions were somewhat improved in that city on the following day is not ascertainable but surmise has not been lacking in this regard. The Recreation Club and the Texas Petroleum Company's godown are now clear of troops, and the Commissioner for Foreign Affairs has apologized to the Commanding Officer of H. M. S. Carador for the circumstance.

Some of the 7th Division's troops were expected to have left Wuhu for Showchow yesterday. Other troops were reported to have been seen on the south bank of the river at Jintow Cho Reach, and as they were flying white, black and red flags, it is believed that they are Northern troops, the colours in question purporting to be those of Chang Tso-lin.

Firing on U. S. Destroyers

It is now imperative that a naval escort should accompany all merchant steamers including tugs between Nanking and Vine Point. The uncertainty attaching to Silver Island is illustrated in the fact that the fort on the island itself is flying the Southern flag while the north fort at Silver Island flies the Northern flag. It was near here that the U. S. destroyer Preble was heavily fired upon, opposite Kiangyin, on Saturday. The U. S. Cincinnati had a similar experience also at Wu Lung Shan Fort, when field guns were directed against her. Official authorities report that all these guns were manned by soldiers who are also scattered all over the hills thereabouts.

At Nanking itself, firing across the river had increased throughout Saturday and from Pukou whence field guns were employed. The Jardine tug, Ewo, which was not flying the Nationalist flag at Nanking, came in for some heavy firing from the Pukou side which signalling from H. M. S. Emerald, as well as a boat from the cruiser, failed to stop. Finally U. S. S. Preble, who was in charge of the escort, returned fire with her four-inch guns.

H. M. S. Magnolia which left Nanking on Saturday, and arrived here on Sunday is reported to have had to open fire with machineguns and pom-poms owing to indiscriminate firing by hostile guns, on her way down.

Later reports from Nanking said that the firing across the river had eased up a bit, though field guns were still in action and that three guns of probably four inch were on the north side of Lion Hill trained into Pukou. U. S. S. Ford was hit by rifle fire from the Nanking side on Sunday as a part of the continued hostile demonstrations.

All business men and officials of the Tientsin-Pukou Railway remaining on board the Emerald until a few days ago, are reported to be arriving in Shanghai on the next river steamer.

Unconfirmed reports in Nanking state that troops there have sided with General Chiang Kai-shek and that posters are boldly displayed denouncing Borodin, Hsu Chen and Tong Yente.

The Butcher Chen Chien

From Kiukiang it is reported that 7,500 troops left Hankow on Sunday night ostensibly for Nanking, but really for Wuhu to counteract any activities on the part of troops loyal to Chiang Kai-shek against those loyal to the Hankow government. Chen Chien, known to be strongly anti-Chiang, was expected in Wuhu yesterday, bearing out the report that counter-propaganda is being launched by the Bolshevist element.

A Chinese river gun-boat at Chinkiang, of the "Chu Tai" class and flying the flag of the Rear-Admiral was engaged by a battery on the north shore while leaving Silver Island Pass and was hit on the hull below the bridge, according to foreign authorities up-river. A shell passed through the ship making a hole three feet in diameter. The shell was about six inches but did not burst, and the vessel is now anchored in shallow water for beaching.

A similar kind of naval activity is reported from Ningpo where on Saturday morning a Chinese cruiser shelled the forts at Chinhai. It was believed to have been the Northern cruiser Hai Chi from Tsingtao known to have been in the vicinity of Chusan Islands in company with two other cruisers.

Other reports state that all British have now evacuated Hoihow except the harbour master and the lighthouse staff, and that 13 American missionaries were evacuated from Chochow in the str. Pingwo on Saturday.

Tsingtao remains quiet according to information from that place.

SOLDIERS' JAZZ FOR POLICEMEN

Enjoyable Entertainment Last Night at Louza

The "Jazz" band of the Coldstream Guards now stationed in Shanghai gave an impromptu rendition of the latest American Jazz music at the Louza Police Station last evening.

It has been but recently that European orchestras have adapted themselves to this style of music but in their concert last evening the orchestra amply demonstrated that they have mastered this particular form of music.

The social hall at Louza Police Station,—Chief Inspector Sinclair D/I Conduit and a committee of men acting as hosts, was completely filled with members of the force and a number of invited guests.

Several members of the regiment between selections by the orchestra contributed humorous monologues and songs.

At the conclusion of the two hour concert the entertainers themselves partook of the well known Louza Station hospitality.

THE CARLTON THEATRE

Performances by Band of the Border Regiment

A most entertaining interlude is being presented at each performance at the Carlton Theatre in the form of a number of musical selections by the 1st Battalion of the Border Regiment Band—Mr. O. W. Geary, conductor. The selections chosen show the ability and versatility of the musicians and are being received with evidence of great approval by the audience.

The feature picture "The Way of a Girl," with Eleanor Boardman, is a novel film, combining comedy and melodrama in a manner to excite the most stolid spectator. Miss Boardman, always attractive, has never done anything better than this picture. The supporting company is excellent, Matt Moore sharing honours with the star.

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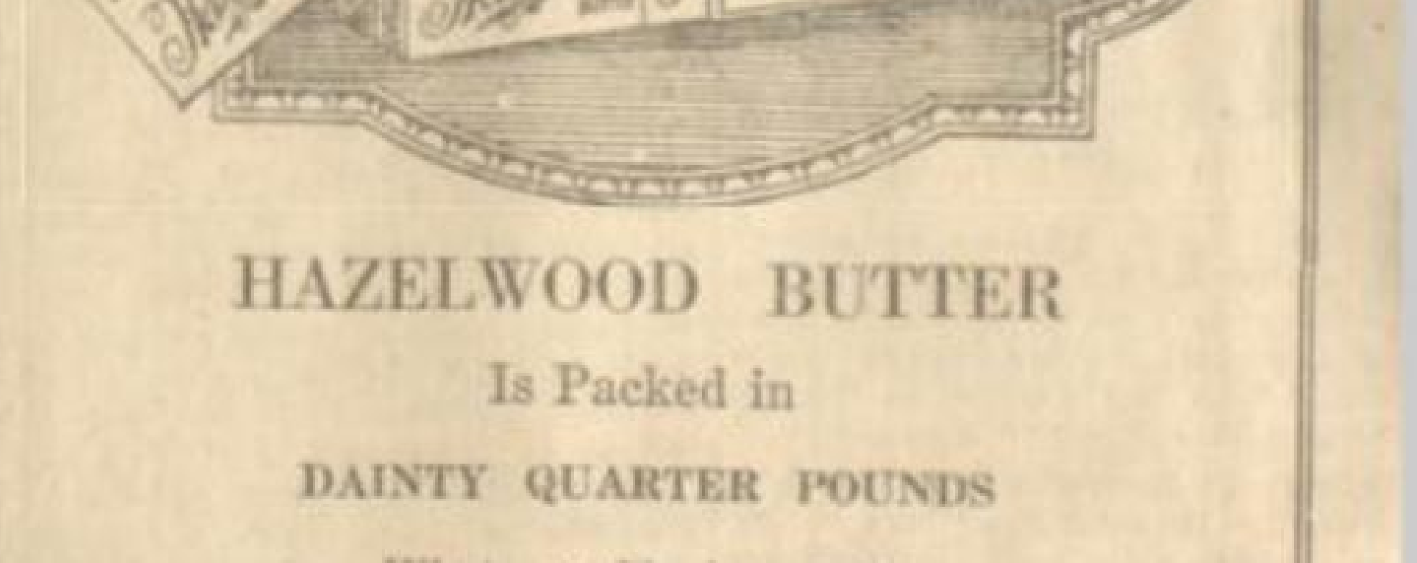

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DINING ROOM.—AXMINSTER CARPET, fire brasses and coal box, BLACK WOOD SIDE TABLE, MAHOGANY STAINED SIDEBOARD, extension dining table, BLACK WOOD DINING CHAIRS, leather upholstered arm chairs, dumb waiter, oak framed engravings, velvet curtains, Chinese bronzes and porcelains, GOOD E. P. CUTLERY, CUT GLASS WARE, crockery, mantel clock, etc.

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CONTENTS OF THREE BEDROOMS.—MAHOGANY STAINED AND WHITE ENAMELLED BEDROOM SUITE COMPRISING; bevelled mirror door wardrobes, dressing tables, chest of drawers, wash stands and chairs, linen cupboard, folding table, WHITE ENAMELLED SINGLE AND DOUBLE BEDSTEAD WITH SIMMONS' SPRING, cretonne upholstered couch, rocking chair, Canton mattings, bed linen, HAND PAINTED CHILD'S SITTING SUITE, etc.

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There will be sold in our Front Salesroom on Wednesday, April 20, 1927, commencing at 10 a.m. Sundry articles of Office Furniture the Property of van der VEEM & CO., in pursuance to an order of the Netherlands Consular Tribunal, to satisfy a judgment given against Messrs. van. der Veen & Co.

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65		14.00 14.30			KAIFENG		14.00	10.49 11.11	
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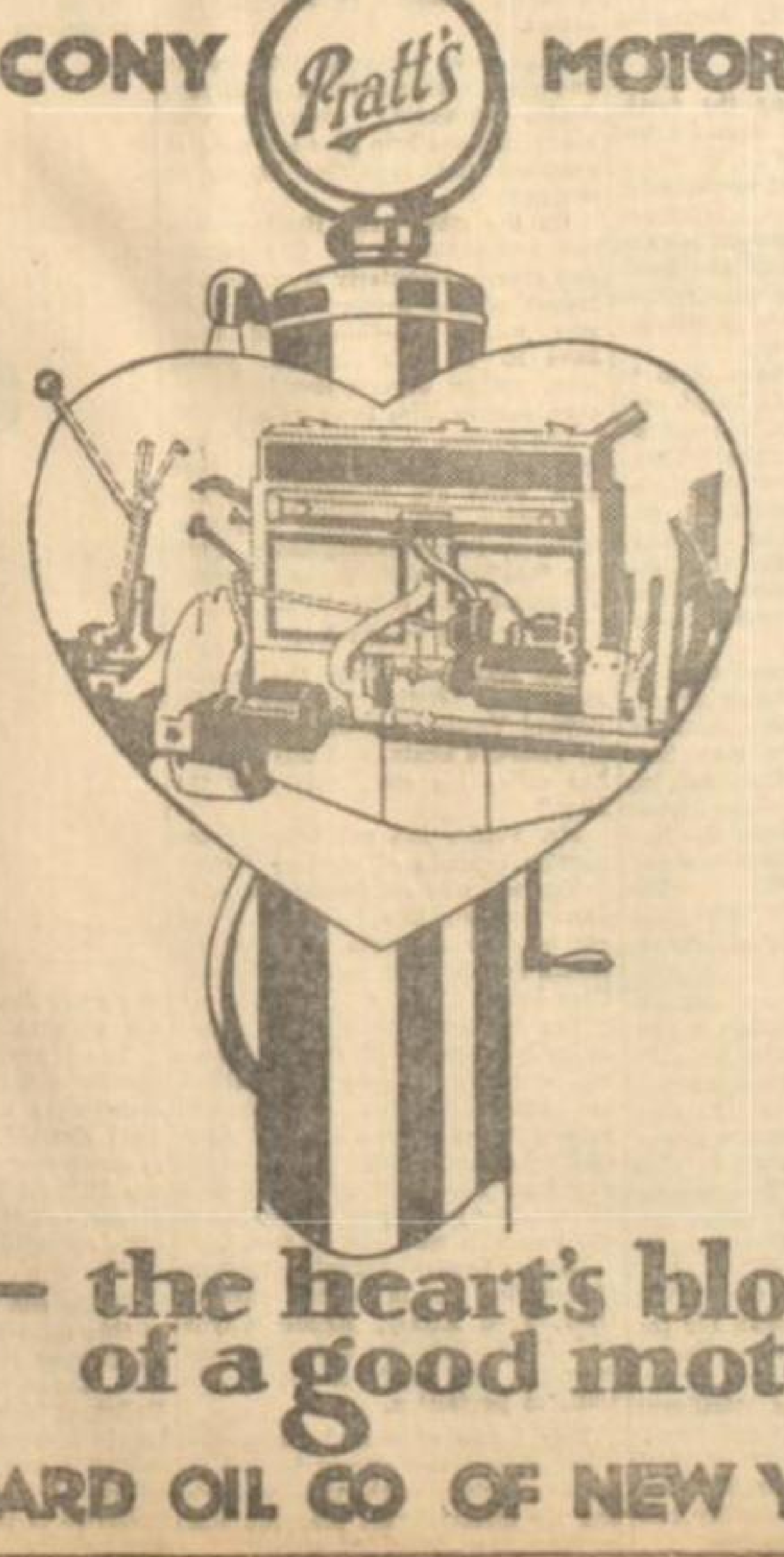

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THE PASSING SHOW

AT THE CARLTON THEATRE

A Word About "La Boheme"

It is perhaps, somewhat late in the day to comment on this film which has completed its first run here. It is never too late, however, to voice appreciation of rare entertainment and to acknowledge one's obligation to those who have supplied it. Furthermore, we have observed that these films of the very first rank come back to us after an interval. Accordingly, we would urge everyone who has not seen this masterpiece of screening to do so if Shanghai is so fortunate as to have a second opportunity.

It is so seldom that one is vouchsafed perfect acting with exquisite photography. As a rule, a picture based on a well-known book, play, or opera, is ruthlessly ruined in the filming. There, of course, are a few noted exceptions to this rule, and to these "La Bohème" must be added. Here is the very converse of the rule—a film story replete with heart-interest presented in a way that neither the original tale nor even the genius of Puccini can accomplish. It is superlatively acted; and if the critic cites Lillian Gish alone, it is only to re-iterate his conviction that this amazingly talented actress can express more in the single lifting of an eyebrow than the majority can with face, shoulders, hands, and feet.

Starting with Sunday, the Carlton Theatre presents a bill of novel features.

By kind permission of Lt.-Col. Hyde Harrison and Officers, the Band of the Border Regiment will play at each performance a number of selections. This band recently played at the Queen's Theatre Hongkong, and were acclaimed by the press and public. Mr. Geary, the conductor, promises a novel entertainment.

Eleanor Boardman, one of the most charming screen stars has a vehicle in "The Way of a Girl" which affords her an opportunity for much clever acting. The story is unusual and is replete with comedy and thrills from start to finish. The cast is well above the average, and in the presentation the director, Robert Vignola, has used new methods that add much to the enjoyment of the picture. Altogether this bill is a distinctly interesting one.

The Management take great pleasure in announcing the forthcoming appearance of Harold Lloyd in "For Heaven's Sake".

The irrepressible and bespectacled comedian is a millionaire clubman in this, his initial Paramount release, who starts out to uplift the hard-boiled denizens in the slum section of his city, and succeeds in stirring up no end of excitement.

Picture-goers, who have come to expect certain things in Lloyd productions, will find them to overflowing in "For Heaven's Sake!" There is an abundance of sentiment and pathos in the story, serving to emphasize the sparkling foolery. Threading its way through the comic complications is a romance as clean and sweet as a fresh spring morning.

As in "The Freshman" there is a worth-while idea underlying the rollicking humor—in this instance, the wholesome thought that happiness is to be found in helping others. Harold's rib-tickling trials and tribulations arise from the fact that the toughs and gangsters resent his missionary efforts. The methods he uses to win them over are as ingenious as they are mirth-provoking.

The *rôle* is literally one made to order for Lloyd, and he plays it with a carefree zest and a chipper self-confidence that is at once convincing and delightful. Jobyna Ralston, whose demure charm and winsome loveliness was such an asset to "The Freshman" is again his leading lady. The others in the large and capable cast are Noah Young, James Mason and Paul Wiegel.

Credit is due John Grey, Ted Wilde and Clyde Bruckman for the sprightly plot, and Sam Taylor deserves a goodly measure of applause for his deft and intelligent direction. The picture is generously embroidered with a wealth of local color, and the slum atmosphere has been reproduced with a fidelity and realism that is truly amazing.

AT THE ODEON THEATRE

"The Golden Bed"

The Paramount picture, "The Golden Bed," produced by Cecil B. De Mille from Jeanie Macpherson's screen play of Wallace Irwin's novel, of the same name, which also ran as a serial in Pictorial Review magazine under the title "To-morrow's Bread," is now showing at the Odeon Theatre.

Rod La Rocque, Vera Reynolds, Lillian Rich, Warner Baxter, Theodore Kosloff and Julia Faye are featured in the principal *rôles* of the production which is a story of success and modern marriage.

De Mille has invested this production with scenes that rival for beauty anything that has ever been seen in pictures before. Some say he has gone so far as to outdo his Roman bacchanal episode of "Manslaughter," and everyone remembers how excellent that was.

The cast selected to support the principals is more than up to the usual De Mille high standard. In fact, there never has been a cast quite like this one. Henry Walthall, Robert Edeson and Robert Cain are among the more prominent. Others are Charles Clary, Jacqueline Wells, Mary Jane Irving and Don Marion, the last three in juvenile *rôles*.

Here's a story that gave the famous Paramount producer a chance for some real "smash" scenes. Early reports have it that "The Golden Bed" fairly out De Milles De Mille!

Be prepared for something different in the line of entertainment when you start out for this one.

The degenerate and flirtatious Count Mancini, in the German version of "He Who Gets Slapped," to be presented by the German A.D.C. at the Carlton Theatre on Wednesday.

AT THE APOLLO

At last a true picture of the cavortings of the younger set has reached the screen in the shape of "The Sensation Seekers" the Universal-Jewel now at the Apollo theatre.

Where men have failed to grasp the psychology of the flapper, Miss Weber has succeeded with rare feminine insight and has conveyed her ideas admirably to the beautiful Billie Dove who plays the leading feminine *rôle*. Strictly speaking, Miss Dove does not play a flapper but appears in the character of a modern young woman whose creed demands freedom of thought and action.

Miss Dove performs intelligently and gives a characterization of rare depth. Stunning costumes with many changes help give the aura of romance and expensive beauty to her part.

On the other hand Huntley Gordon turns villain for this picture and gives a singularly accurate portrayal of the modern young man who wants something—and must have it. In this case the young man, rather unscrupulously to be sure, desires Miss Dove as his wife.

The picture is finely directed and well acted. The photography and trick shots are impressive. The supporting cast includes Raymond Bloomer, Peggy Montgomery, Phillips Smalley, Edith Yorke, Clarence Thompson and Nora Cecil.

"Held by the Law"

The man who wrote the famous stage play "Within the Law"—Mr. Bayard Veiller—has hit the dramatic bulls-eye again, and this time he has called his story "Held by the Law."

Mr. Veiller has not followed the regular formula of mystery plays.

You see who committed the murder. You see how he did it. You see how he attempts to cover his tracks and how he succeeds for the time being.

You wonder how another man—unjustly accused of the murder—will ever find a way to establish his innocence. You see him in prison, in the death cell. You think nothing can save him. Even though you have been looking at mystery pictures for years, you cannot figure out how this man can be saved.

Ralph Lewis, Johnnie Walker, Marguerite de la Motte, Robert Ober, Fred Kelsey, Maude Wayne and E. J. Ratcliffe constitute the company, and each one does his work to perfection.

This battle of wits between the criminal and the officers is such a perfect specimen of the story-writer's and the director's art that you will be more than delighted with it.

AT THE PEKING THEATRE

"The Teaser"

"The Teaser" in which Laura La Plante introduces a new kind of screen flapper to theatredom, is the attraction at the Peking Theatre commencing Sunday. Starring Laura La Plante, with Pat O' Malley in a featured *rôle*, this new Universal-Jewel is said to be one of the outstanding comedy-dramas of the year. It is an adaptation of the famous magazine story by Adelaide Mathews and Martha Stanley and is presented with a large cast of well known screen artists in support of the two stars.

Miss La Plante plays the part of a girl who falls in love with a cigar salesman (Pat O'Malley), only to find that his breezy ways and loud raiment do not impress her family. Then, to get even when her aunt interferes in this odd love-affair, she proceeds to flirt with the married men.

A GENUINE COMEDIAN

M. N. Anthony Baker's character impersonations have delighted audiences attracted by the general excellence of the Wilbur Players. Mr. Baker is that rare acquisition—a comedian who is not a clown.

Complications come thick and fast—for one angry wife threatens to name her in a divorce suit—another is vowing revenge because of an innocent flirtation that didn't look as harmless as it was—and then the saleman returns—after having taken lessons in etiquette from a deposed duke.

"The Midnight Sun"

"The Midnight Sun" which has been advertised for some time by the Peking Theatre, is announced to be shown there beginning Thursday. A dancing girl, by the charm of her beauty and the influence of two of Russia's most powerful men, has raised herself to the position of *première ballerina* of the Imperial Russian Ballet. Her sponsors, the Grand Duke and Kusmin, the banker, seek to obtain her, each for himself but the girl gives her heart to a young officer in the Duke's household.

Out of this situation grows the dramatic and tensely gripping story of "The Midnight Sun". This stupendous story of life in Russia in 1913 was directed by Dimitri Buchowetzki, a Russian himself and one of the foremost European and American directors.

Headed by Laura La Plante, the cast contains a quartet of featured players. Miss La Plante plays the dancing girl and proves helself an actress of the highest dramatic ability. Picture audiences accustomed to seeing her as a comedienne have a treat in store. Pat O'Malley is the Grand Duke and in this character O'Malley lives up to his reputation as a film player of the front rank. Raymond Keane, a newcomer to the screen, is the hero. This, his first big picture, has stamped him as a player of ability. George Siegmann is the "heavy," playing the part of Kusmin, the banker. It is safe to say Siegmann has never done anything better than his work in "The Midnight Sun".

The remainder of the cast is equally well-balanced. Arthur Hoyt contributes some splendid comedy. Earl Metcalf as the student-nihilist is convincing in his idealism. Others are Mikhael Vavitch, noted Russian player, and Medea Radzina, who does some splendid acting as the dancer's maid.

Costly and beautiful settings add to this remarkable production, while no greater dance sequence has ever been filmed than that showing the Ballet of Jewels as once produced by the Imperial Russian Ballet. The costumes are gorgeous, color being added to them by the resplendent uniforms of the Russian army, navy and nobility. The picture is replete with stirring situations with drama of the highest type predominating.

No greater screen struggle has been filmed than that between Miss La Plante and Siegmann, while the chase of the banker's private yacht by a warship commanded by the Grand Duke is a thrilling marine sequence. Keane's scenes with the dancer and the Grand Duke, his courtmartial, and Keane before the firing squad are among the high spots of the picture.

A Tense Moment in the four-act Drama, "He Who Gets Slapped," to be produced on Wednesday by the *Deutscher Theater-Verein*, under the title of "*Der, der die Maulschellen kriegt.*"

AT THE EMBASSY

"The Lunatic at Large," current comedy at the Embassy, shows Leon Errol as a tramp who finds himself tricked into a private sanitarium for the wealthy feebleminded. From the moment he starts for the asylum to the end of the picture there is a riot of fun and a dozen hearty laughs a minute. To see Errol meeting the "nuts" in the sanitarium is a sight for sore eyes. His famous pair of collapsing legs have something to collapse about and have never gone from under him with such a flop as when he discovers that he is in the asylum.

"The Dice Woman"

Declared to be a picture of exceptional dramatic qualities, beautiful, charming and impressive, Priscilla Dean's latest Metropolitan star vehicle, "The Dice Woman," will be on view at the Embassy theatre to-morrow. Not since Miss Dean appeared in "The Virgin of Stamboul" has she had so colorful, romantic and thrilling a vehicle as this original story by Percy Heath. Edward Dillon, who directed Miss Dean in "The Danger Girl," also directed this production which teems with thrilling adventure and romance.

Briefly, the story details the adventures of a modern young woman of wealth who innocently gets into serious difficulties when she buys a stolen automobile; to escape the police she stows away aboard a liner bound for the Orient, and in a Chinese gambling palace she presides over the dice table, thus gaining the *sobriquet* of "the dice woman." Romance, thrills and and sensational scenes follow in rapid succession until a highly sensational climax is reached.

John Bowers, Gustave von Seyffertitz, Malcolm Denny, Lionel Belmore and Phillips Smalley appear in the supporting cast.

A VERSATILE ACTRESS

Miss Florence Printy, Leading Lady of the Wilbur Players, who has revealed herself as an adequate interpreter of both serious and humorous *rôles*,

THE WILBUR PLAYERS

An Exceptionally Good Performance of "The Family Up-stairs."

One scarcely knows where to begin to apportion praise for the picture which these players gave us of a typical American family of the working classes. Not only is the play itself a source of continuous laughter bred of the homely philosophy of "Joe Heller," but the author, Mr. Harry Delf, with the true artist's touch has supplied an undercurrent of heartache in the bickering, squabbling family who still are loyal to one another to the last gasp. The pitiful, blundering efforts of Mrs. Heller to "put the best foot forward" serve pleasantly to recall the similar expedients in "Tillie of Bloomsbury."

The principals of this company of players who have several times been praised in these columns, added further laurels to their already ample stock. Miss Verna Mersereau was given the opportunity to show what she could do and, as was to be inferred from her handling of the minor part in "Do Foolish Wives Pay," she left nothing to be desired in the *rôle* of Mrs. Heller, the warmhearted, scheming, feather-brained mother, whose one object in life is to marry off her altogether marriagable daughter. Miss Mersereau is to be complimented on this impersonation.

Little Miss Tove Lindan, the *ingénue* of the company, was the 12 year-old *enfant terrible* to the life. Indeed, so convincing was her impersonation of an unruly child that one was sorely tempted to give her just what was coming to her for her mischief-making which nearly spoiled everything.

In stating that Mr. Baker, as the father, and Miss Printy, as the very lovable daughter, were themselves, we can pay them no higher compliment. To single these out is in no sense to disparage the work of the others in the cast, each of whom contributed to a well-rounded performance that gave a packed house a delightful evening's entertainment.

PEACOCK ORIENT

"When we produced 'Flaming Youth,' I thought we would never turn out a better picture," said Dillon. "But since completing the direction of 'Chickie,' I am assured that we have done it. For sensations, thrills, color, tensity, and emotional acting as well as a lot of real fun and laughs, I feel that 'Chickie' is the best thing I ever done.

"The remarkable work of Dorothy Mackaill alone would lead me to say that. But when you stop to consider that we have a cast containing such actors and actresses as Hobart Bosworth, John Bowers, Gladys Brockwell, Myrtle Stedman, and others of great ability, you can readily see why I enthuse. And then the story itself is a thriller.

"A poor girl who is barely making a living as a typist has ambitions to marry a millionaire. She meets him. She goes to his home to dine. She mixes with the wealthy men and their feminine playthings at their week-end parties.

"She sees life as these people live it. She is tempted. She falls—and then—when the world has fallen away from her and there seems to be nothing ahead but disgrace, despair and an endless struggle—well, the picture must be seen to realize what a sweeping, soul-stirring theme it is."

THE GERMAN A.D.C.

"He Who Gets Slapped"

If one may form an opinion from yesterday morning's dress rehearsal of "*Der, der die Maulschellen kriegt,*" the German version of the now world-famous play, we shall see a very meritorious production next Wednesday at the Carlton Theatre. One must admit that the novel expedient (among amateurs) of withholding the names of those who participate in the play has its advantages. It renders possible the acquirement of a true perspective of the performance as a whole, without the constant obtrusion of identities which one feels one must duly praise.

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of youth
of to-day

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GLADYS
BROCKWELL
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WILBUR PLAYERS

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WEDNESDAY and THURSDAY, April 20 and 21

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HAROLD LLOYD

in

"FOR HEAVEN'S SAKE"

6492

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TO-DAY at 3, 5.30 and 9.15 p.m.

THE MASTER MYSTERY MELODRAMATIC
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"HELD BY THE LAW"

With an all star cast
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PRISCILLA DEAN
WITH
JOHN BOWERS
STORY AND ADAPTATION BY PERCY HEATH
DIRECTED BY EDWARD DILLON
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The Dice Woman
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The experiences of a girl with an inherited taste for gambling revealed in a thrilling, humorous and entertaining manner. In an atmosphere of Oriental vice and magnificence, she battles bravely against the baneful influences that theaten her and—finds herself in a harem! The most delightful picture of the season.
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MONDAY, TUESDAY and WEDNESDAY

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Starting Thursday, April 21

THRILLING—SENSATIONAL—SPECTACULAR

"THE MIDNIGHT SUN"

(Tickets are now ready for sale)

Evening at 9. Admission $1, 80 and 40 cents
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CARLTON THEATRE

3.00, 5.30 and 9.15 p.m.

REALLY A GOOD SHOW

"THE WAY OF A GIRL'

with

ELEANOR BOARDMAN

and

The Band of
First Battalion The Border Regiment
Mr. O. W. GEARY, A.R.C.M.
By Kind Permission of
Lt.-Col. HYDE HARRISON, D.S.O. and OFFICERS

Beginning Thursday, April 22

"THE MIDSHIPMAN"

with

RAMON NOVARRO

6493

SHANGHAI BASEBALL

Some Excellent Games From Local and Naval Teams Expected this Season

Yesterday afternoon in the American Club the first meeting of the Shanghai Amateur Baseball League was held at which time new officers from the year were elected and a general discussion of the plans for the coming year took place.

The principal business before the meeting was the election of officers for the season. The following were elected:—Mr. F. W. McIntyre, President; supported by a committee consisting of Messrs. Sidney Moss, "Freddy" Bills, Vern Clair and Donald King.

There was a lengthy discussion about the ground on which the local team and the Defence Force units would play. It was finally decided that the management of the Pioneer Field should be approached with a view of furnishing an appropriate ground, since the old diamond would probably be occupied by the Shanghai Defence Force Units.

There is little doubt that Shanghai will witness this year some of the best baseball in the history of the Settlement. There have now arrived most of the larger ships of the Asiatic Fleet, each of which carries a first-rate baseball team, amongst which are the teams from the U.S.S. Pittsburg, Cincinatti, Preble, Asheville, Sacramento, Richmond, Marblehead, etc., some of which have furnished Shanghai baseball fans with an excellent brand of baseball on various occasions.

In addition to the influx of the American ships there are several ships of the Japanese Navy, all of which are said to carry amongst their crews many high-class players of the sport. Their all-Navy team is said to be one of the best in the Orient and there are expected to be many closely-contested games between these and the American Navy.

A. W. C. NOTES

Members of the Nanking Woman's Club, the American Woman's Club of Hankow, the Changsha Woman's Club and the Mother's Club of Hangchow will be the guests of honour at a reception to be held this afternoon from 4 to 7 at the American Women's Club, 66 Szechuen Road. Mrs. Waterman, chairman of the Social Department, Mrs. F. J. Raven and Mrs. D. S. Riggs have arranged a musical programme for the entertainment of the guests, including vocal selections by Mrs. G. V. Coe, accompanied by Mrs. G. A. Benson, piano solos by Mr. Josef Ullmann, and violin solos. The hostesses for the afternoon will be Mrs. F. J. Raven, Mrs. D. S. Riggs, Mrs. J. B. Sawyer, Mrs. Bryson Bruce, Mrs. S. P. Downs, Mrs. E. L. Hall, and Mrs. Swezey. Guests at the President's table will be Mrs. J. K. Davis, wife of the American Consul, Nanking, Mrs. F. P. Lockhardt, wife of the American Consul General, Hankow, Mrs. Kilgore, wife of Lt-Col. Kilgore of the U.S. Marine Corps, Mrs. Cuttery, President of the American Woman's Club, Hankow, Mrs. F. C. Jordan, Past President of the Nanking Woman's Club, Mrs. Reisner, of the Nanking Woman's Club, Mrs. F. J. Raven, Chairman Affiliations Committee, A. W. C. of Shanghai, Mrs. D. S. Riggs, Music Department, A. W. C. of Shanghai. It is hoped that all members of the club will be present to greet the guests. Tea will be served from 4 to 4.30 p.m.

* * *

The following members have been appointed by the President to serve as the Election Board at the Annual Meeting of the A. W. C. to be held on May 17. Mrs. F. V. Chamberlain, Mrs. M. C. Cheek, Mrs. N. G. Harris.

BASKETBALL

The Chinese Basketball League has resumed play in the first and second divisions, commencing this afternoon with two games. The All Blacks will meet the quintette from the Chinese Y. M. C. A. School at 5 p.m. and in the second contest the "*Shun Pao*" squad is to clash with the "Y" Association basketballers at 6 p.m. Both matches will be at the Pavilion, Rue de l'Observatoire.

What promises to be the best basketball tournament ever seen in Shanghai is the Open Championship which will begin next Monday, at the Pavilion. Eight crack aggregations have entered and from the present indications it is going to be a very open affair, although the U. S. S. Marines, the Flagship Pittsburgh, the Shanghai College and the Loh Hwa Club may be slightly superior to the rest of the competing teams.

The following is the draw:—

Monday, April 25.—Johanneans v. Shanghai College, at 6 p.m.; Chinese "Y" v. U. S. S. Marines, at 7 p.m.

Tuesday, April 26.—Chinan Institute v. Loh Hwa Club, at 6 p.m.; U. S. S. Pittsburgh v. American School, at 7 p.m.

The winners of the first round will meet in the second on Thursday, April 28, and the final match will be played on Saturday April 30.

CROSS-COUNTRY RUNNING

Closing of team and individual entries for the Shanghai Cross-Country Championship has been extended until to-morrow on account of the Easter holidays.

Six teams have confirmed their original entry since the postponement of the event, and the distance has been reduced to four miles.

The race will be held on Saturday, commencing from the Columbia Country Club. Entries are to be sent to the hon. sec. S.A.A.C., Mr. H. A. Atkinson, care of Wheelock & Co., 2, French Bund.

SHANGHAI FOOTBALL ASSOCIATION

Nearing the End!: Semi-Final and Final Cup-tie Arrangements

The following official list of fixtures for the coming week has been issued by the Honorary Secretary of the Shanghai Football Association:—

Tuesday, April 19

British Navy (Shanghai) Cup—First Round

H.M.S. Despatch v. H.M.S. Keppel, on the Widow's Monument ground at 4.30 p.m.

Wednesday, April 20

Army and Navy Cup—Semi-Final

H.M.S. Hawkins v. H.M.S. Despatch, on the Polo ground at 4.30 p.m.

International Cup—Semi-Final

England v. Portugal, on the Police ground at 4.30 p.m.

British Army Company Cup—Semi-Finals

D. Company Glosters v. H. Q. Durhams, on the Polo ground at 2.30 p.m.

D. Company Durhams v. A. Company Durhams, on Hongkew No. 2 ground at 3 p.m.

Friendly Match

10th Medium Battery v. H.M.S. Argus, on Hongkew No. 1 ground at 4.30 p.m.

Friday, April 22

British Navy (Shanghai) Cup—Semi-Final

H.M.S. Durban v. H.M.S. Hawkins, on the Widow's Monument ground at 4.30 p.m.

H.M.S. Argus v. H.M.S. Despatch or H.M.S. Keppel, on the Polo ground at 4.30 p.m.

Saturday, April 23

Shanghai Defence Force v. Shanghai Association Football League, on the Police ground at 3 p.m.

Sunday, April 24

International Cup—Final

Scotland v. England or Portugal, on the Police ground at 2.15 p.m. sharp.

Army and Navy Cup—Final

Durham Light Infantry v. H.M.S. Hawkins or H.M.S. Despatch, on the Police ground at 4 p.m.

Monday, April 25

British Navy (Shanghai) Cup—Final

To be played on the Police ground at 4.30 p.m. Mrs. John Prentice, who has generously given the Cup for this competition, has kindly consented to present the trophy to the Captain of the winning team after the match.

Further details regarding some of the above matches will be published to-morrow, when an announcement will also be made as to what matches, if any, will be played to bring the First Division League championship to a conclusion.

Referees appointed to the above games are being instructed to the effect that in all cases play must commence at the advertised time, irrespective of how few or how many players are in attendance.

Latest League Results

London, Apr. 15.

First Division.

Arsenal 2, Bolton W. 4.
Burnley 3, Bury 0.
Liverpool 5, Manchester U. 2.
Newcastle U. 1, Tottenham H. 1.
Aston Villa 1, Sheffield U. 1.
Leeds U. 2, Leicester C. 0.
Cardiff C. 0, Derby C. 2.
Huddersfield T. 0, W. Ham U. 3.

Second Division.

Blackpool 6, Clapton O. 1.
Darlington 2, Fulham 4.
Grimsby T. 0, Nottingham 1.
Portsmouth 1, Port Vale 3.
Preston N. E. 1, South Shields 1.
Southampton 0, Manchester C. 2.
Swansea Town 3, Reading 1.
Oldham A. 1, Barnsley 2.
Middlesbrough 1, Hull City 0.

Third Division (Southern Section).

Brentford 1, Bristol C. 2.
Brighton and H. A. 1, Gillingham 2.
Millwall 4, Newport C. 0.
Plymouth A. 3, Swindon T. 3.
Watford 1, Merthyr T. 1.
Bournemouth and B. A. 0, Luton T. 1.
Crystal Palace 1, Exeter City 2.
Queen's Pk. R. 2, Charlton A. 1.
Bristol Rovers 5, Norwich C. 1.

Third Division (Northern Section).

Chesterfield 1, Crewe C. 2.
Doncaster R. 3, Lincoln City 5.
New Brighton 3, Southport 3.
Tranmere 0, Wrexham 1.
Nelson 1, Stockport C. 2.
Stoke City 1, Durham City 0.
Walsall 1, Barrow 0.
Halifax T. 0, Bradford 0.

Apr. 16.

First Division.

Aston Villa 2, Arsenal 4.
Bolton W. 5, Burnley 2.
Cardiff C. 3, Derby C. 3.
Leeds U. 2, Liverpool 2.
Manchester U. 2, Newcastle U. 3.
Sheffield U. 2, West Bromwich A. 1.
Leicester City 0, Everton 0.
West Ham U. 1, Wednesday 2.
Huddersfield T. 4, Birmingham 1.
Bury 2, Blackburn R. 0.
Tottenham H. 2, Sunderland 0.

Second Division.

Bradford C. 5, Chelsea 2.
Clapton O. 2, Hull City 2.
Middlesbro' 3, Notts County 1.
Port Vale 2, Preston N. E. 2.
Southampton 1, S. Shields 2.
Whampton U. 0, Swansea T. 0.
Nottingham F. 0, Fulham 3.
Darlington 1, Grimsby T. 0.
Oldham A. 2, Blackpool 4.
Barnsley 1, Reading 1.
Manchester C. 2, Portsmouth 1.

Third Division (Southern Division).

Brentford 1, Brighton 0.
Bristol R. 2, Exeter C. 2.
Luton Town 1, Merthyr T. 1.
Millwall 1, Northampton 2.
Norwich C. 1, Southend U. 0.
Swindon T. 4, Newport C. 1.
Bournemouth and B. 2, Gillingham 1.
Crystal P. 1, Charlton A. 0.
Coventry C. 0, Aberdare A. 0.
Plymouth A. 1, Bristol C. 1.
Queen's Pk. R. 3, Watford 2.

Third Division (Northern Section).

Accrington S. 2, Crewe A. 2.
Durham City 1, Halifax T. 0.
Hartlepools U. 1, Lincoln C. 2.
Southport 6, Stockport C. 4.
Rochdale 3, Tranmere 4.
Doncaster R. 0, Ashington 1.
Stoke City 2, Wrexham 1.
Chesterfield 2, Wigan Boro' 0.
Walsall 1, Nelson 1.
Bradford 0, Rotheram U. 0.

Scottish League—First Division

Aberdeen 1, Dundee 1.
Dunf'line 1, Falkirk 2.
Hamilton 1, Hearts 1.
St. Mirren 1, Airdrieonians 1.
Clyde 2, St. Johnstone 0.
Cowdenbeath 2, Rangers 1.
Dundee U. 2, Partick Thistle 3.

—Reuter.

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INTERN'AL RUGBY

Germany Defeated by France in First Meeting Between Countries

Paris, Apr. 17.

The attraction of a rugby match between France and Germany—not only the first since the War, but the first in history—brought 25,000 spectators to the Colombes Stadium to-day.

The French team, almost the same as that which beat England, outplayed the Germans, who lost by 30 points to 5.—Reuter.

RUGBY FOOTBALL

British Army Defeat Shanghai in Excellent Game

Fielding a side containing two Internationals and more "Rugger" celebrities than have probably ever been seen before in Shanghai in one team, the British Army 15 (selected from the Shanghai Defence Forces) defeated by 24 points (3 goals, 1 penalty goal and 2 tries) to 3 (1 try) the Shanghai Rugby Club in an excellent game on Saturday. The game was played on the Polo Ground before a large crowd of spectators. Teams:—

Army L. Dixon, Pte. Jones, Lt. Douglas, Lt. Dynes, Pte. Dermott, Lt. Chambers, Lt. Worton, Lt. Clinch, Lt. Firth, Lt. Clarke, Lt. Pruen, Lt. Jackson, Lt. Davidson, Pte. Hamblin and Pte. Welchman.

Shanghai G. D. Nicholl, G. A. C. Field, E. C. Hubbard, G. S. Dunkley, G. S. McGill, A. J. W. Evans, W. D. N. Neill, J. C. Stewart, (Capt.) K. G. Stevenson, P. A. Wathinson, A. J. Kane, W. Rodgers, J. G. B. Dewar, D. W. B. Murray, and R. M. Currie.

Referee:—C. S. Holdsworth.

The captain of the Army team was Lt. J. R. B. Worton (Middlesex regiment) who played scrum half. He is an English International having played for England against Wales (Season 1926-27). The leader of the Army pack was Lt. J. D. Clinch (Middlesex regiment) another International capped 13 times by Ireland and captain of the Irish fifteen. The last International match is which he participated was against France at Paris on New Year's Day this year. Pte Jones (left wing threequarter) of the London Welsh and Hampshire County was selected on January 24 this year to play for Wales against Scotland but received orders on the evening of the same day to proceed with his regiment to China. He was therefore precluded from actually getting his cap. Lt. Chambers (1st Border regiment) flying half for the Army who incidentally scored two brilliant tries in the match now under review) was selected and played for the Royal Air Force against the Army and Navy last year. Two other members of the Army team have Army caps.

The Game

The Army won the toss and Shanghai kicked off facing the Race Club. The Shanghai forwards, following up well, secured and passed back to their three-quarters who were only kept from scoring by good tackling by the Army defence. The Shanghai pack heeled smartly but poor passing by their threes ended in McGill knocking on. From the ensuing scrum the Army forwards rushed down the field with the ball at their feet. Hubbard dropped on the ball and saved the situation. Lt. Worton (Army scrum half) got the ball away smartly from a scrum and in a round of brilliant passing, Jones secured and gave a reverse pass to a forward, who scored underneath the posts. The try was converted.

The Shanghai forwards were holding their own against the much heavier Army pack and their heeling was good. Their backs passing, however, was extremely erratic. From a scrum near the half way line the Army forwards heeled and in the ensuing round of passing, Lt. Douglas feinted well but was eventually well tackled by Nicholl. The Shanghai forwards, although entreated by Neill not to do so, continually heeled in their own 25 making things very difficult for the scrum half, Lt. Worton giving him no quarter. From a scrum in the Shanghai 25, Neil was offside, Lt. Chamber took the penalty and kicked a goal with a splendid effort.

Shanghai were getting a good part of the game and several good rounds of passing ended with the Shanghai wing threes being tackled near the Aamy line. It was from a Mêlée after such a movement that Stevenson scored Shanghai's only try which was not converted.

Scrappy play in Shanghai's half continued until Nicholl picking up smartly, found touch with a good length kick.

Half-time: Army 8 point Shanghai 3 points.

The Second Half

The Army kicked off and the Shanghai forwards securing rushed down the field with the ball at their feet, Worton dropping on the ball. From the scrum the army heeled and a magnificent round of passing ended in pte. Dermott scoring in the corner. The kick was unsuccessful.

A scrum back for offside was ordered after the kick, the Shanghai pack heeled and Field was tackled two yards from the line by Jones. Play was then rushed to the other end and from a scrum on the Shanghai line, Nicholl found touch with an excellently judged kick. From the line out, an Army forward secured and scored near the corner flag. The try was not converted.

After the kick, play was carried to the Shanghai 25 and from a scrum, Worton secured and with an accurate pass to Lt. Chambers, the Army flying half took the ball on the run and corkscrewing through the Shanghai defence in Percy Bush style scored a brilliant try underneath the posts. The kick was successful. Within five minutes, Chambers duplicated the movement and scored again. This try was also converted. The final whistle blew with Shanghai pressing in the Army 25.

Result:—Army 24 pts. (3 goals, 1 penalty goal, 2 tries): Shanghai 3 points (1 try)

It was an excellent exhibition of Rugby and every member of both teams played a sterling game. The Army halves, Chambers and Worton, played wonderfully well together showing a great understanding Worton's accurate passing to his partner, just at the right spot for Chambers to take on the run, enabled the Army threes to get into motion continually.

Lt. Finch (the big Irish International) who led the Army forwards, played a magnificent game, getting through mountains of work. He seemed to be in everything that happened. It would be hard to single out anyone on the Shanghai side for special mention; all played hard and well. Notwithstanding the superior weight of their opponents, the Shanghai pack heeled continually but the passing of the Shanghai halves and three-quarters failed in comparison with that of the Army, It was at times extremely inaccurate and erratic.

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Shipping News and Notes

BRITISH HEROES OF THE SEA

Mr. Baldwin's War Stories: Sailors Who Faced Great Odds

The Prime Minister was in a romantic mood when he spoke to more than five hundred members of the Chamber of Shipping of the United Kingdom at their jubilee year banquet on February 16. His theme was the spirit of maritime adventure and the courage of the sea.

He took for a text, as it were, the motto of the Chamber—"*Salus patriae solis dominatio*"—which he translated broadly as "The safety of this realm lies in the mastery of the sea." The task he set himself was to discover whence has come this mastery of the sea.

Thousands of wireless listeners heard him as he conjured up the whole evolution of the Royal Navy and Mercantile Marine.

Day of the Dundee

After referring to the exploits of the Elizabethans—Drake, Hawkins, Raleigh, and the others—and the seamen of the Seventeenth, Eighteenth, and Nineteenth Centuries, the Prime Minister said:

"Great as those were, great as were the Vikings, great as were the Elizabethans, there has been nothing in our past history more calculated to stir the blood of future generations and blaze out the path for English seamen than what happened from 1914 to 1918."

The Merchant Service in those years was full of Sir Richard Grenvilles. (Cheers.) He wanted to remind them of some of the things done in those years. Some of them might know of them, but the facts he was going to mention now had never been published.

"Take the case of Captain Day, of the Dundee, who met the German cruiser Leopard," the Prime Minister said. "Day was in command of the Dundee. He belonged to the armed boarding class, and the job of the armed boarding class was to go alongside doubtful ships to find out exactly what they were. They were, in a way, decoys, because of the danger of submarines. It was thought not wise to risk Royal Navy ships—a cruiser it might be—always to inspect a doubtful ship, lest she should be torpedoed before she could find out what the other was. The very essence of their instructions was to take the first bump. (Cheers.)

Meeting the Leopard

"On March 16, 1917, Captain Day was patrolling with the cruiser Achilles. They were in a high Northern latitude in bleak and cheerless weather, when a steamer was sighted on an easterly course.

"The captain of the Achilles ordered Captain Day to close and examine her, which he did. The unknown steamer signalled that she was the Norwegian steamer Rena. Captain Day looked her up in Lloyd's List and his suspicions were aroused.

"There was a ship of that name on the Norwegian Register, but she was only three thousand tons. The vessel ahead of him, it is true, was end on. But Captain Day's experienced eye warned him that the bridge and upper works of the stranger belonged to a much heavier vessel. His suspicions were well-founded, for the newcomer was the German auxiliary cruiser Leopard, which was endeavouring to slip out into the Atlantic to support the submarine campaign in home waters by a vigorous attack against the Ocean trade routes."

Mr. Baldwin related how a lieutenant of the Dundee volunteered to go aboard the Leopard, and how, through this act of gallantry he lost his life; of how Captain Day continually manœuvred his ship to avoid the deadly effect of a broadside, and how, when once the Leopard had grown impatient and fired a torpedo, Captain Day engaged her with his "pop-guns" until the Achilles came up.

"In the judgment of sailors of the Royal Navy, with whom I have talked," he added, "the action of Captain Day was worthy to rank with some of the finest adventures of British frigate encounters of the past."

"Old Scottish Sea Dog"

Mr. Baldwin next told the story of Captain Oliver, of the Clan MacTavish, who fought the German cruiser Möwe armed with six-inch guns. When Captain Oliver was finally obliged to haul down his flag and the German captain took him to task for his recklessness, Captain Oliver said he had been provided with a gun and he regarded it as his obvious duty to use it. (Loud laughter.)

The German captain, in his report, added: "I must own that I appreciate the loyalty with which this old Scottish sea-dog stuck to his principles, and I shook hands with him." (Cheers.)

"When you remember," said Mr. Baldwin, "that that man—Captain Oliver—in common with the rest of the merchant service was without military training, their crews were often enough Lascars and foreigners, their opponents were almost invariably more heavily armed than them, what a miracle of courage it was—what a manifestation of that spirit that had been inherited in our people for a thousand years—that they always elected to fight. (Cheers.)

"There are also the fishermen of this country who went out minesweeping, and, with that quiet, wonderful heroism of the merchant sailors without complaining, without talking, without boasting, returned to sea time after time as long as breath was in them. (Cheers.)

"Such heroism has made us landsmen, and particularly might I say inland men like myself, more proud than ever of those who go down to the sea in ships."

Sir Philip Cunliffe-Lister (President of the Board of Trade), proposing "The Shipping Industry" referred jokingly to the survival of the old Elizabethan spirit in the person of Mr. Walter Runciman, and said he had dared to "singe a Welshman's beard." (Laughter.)

JAPANESE SHIPPING

1926 a Very Satisfactory Year

Reports in the Japanese press show that during the whole of last year there was a slow but steady improvement in the shipping situation as compared with 1925. The good yields of the two main articles of production, namely rice and silk, brought about an increased purchasing power, which, in its turn, caused a brisker exchange of commodities. The previously existing depression in the shipping trade became less pronounced, and freight rates were maintained at a satisfactory level. Thus at the beginning of 1926 the signs of a good shipping year were present. The hopes which were based on these indications, however, were not entirely fulfilled, and there was, indeed, a temporary setback.

Coastwise freight rates began to fall, and in the overseas trade the strong demand for tonnage in the Pacific ceased entirely after the completion of the heavy wheat shipments, while there was little opportunity of employment in the Atlantic owing to the low grain freights from Argentine to Europe.

As a result of these conditions many Japanese ships returned to the home coasting trade, thus causing an over-supply of tonnage and a further depression of freight rates. This reaction, however, did not last very long. The Chinese rice crop failed and Japanese ships secured goods rates for shipment of rice from their own country to China. These conditions held good until the autumn, when there was a general revival of overseas shipping.

Imported Ships

Ever since het earthquake of 1923, the Japanese shipbuilding industry has had to suffer very severely from the importation of old ships from abroad. As counter-measures the breaking up of inferior tonnage and the basing of the import tax on the age of the imported ship were proposed. The rise in the exchange value of the yen and the high building costs in Japan only served to encourage the purchase of second-hand foreign tonnage.

From January to September, 1926, these imports comprised 35 ships with a total of 250,000 tons. During the same period only 39,000 tons were constructed at Japanese yards, so that the import was about six times as large as the production. This state of affairs is viewed with a certain amount of anxiety in Japan, and the more so because the average value of the Japanese commercial fleet is much reduced by the inclusion of such more or less heavily used vessels. For the moment, however, it seems impossible to find a remedy.

According to an announcement issued by members of the Postal Workers' Union, the members realize now that their movement hitherto was led by the Communists, and so they have decided to introduce fundamental reforms. They will continue to fight for the return of the postal service to the Nationalist Government, but they will work under the control of the local branch of the Kuomintang.

Considerable improvement will be brought about in 1927 as regards dry docking facilities in French ports, seeing that while the new 1,049-foot long graving dock at Havre will be ready for service within a few months, a new 25,000-ton floating dock is to be delivered to the Bordeaux port authorities by a German firm, the Vulcan Company, by which it has been built on reparations account. It is expected that the completion of the Havre dry dock will take place about the same time as the delivery by the Penhoet Company of the largest French vessel afloat, the Compagnie General Transatlantique's Isle-de-France, which is 758 feet long, and could not be dry docked in any other private owned dock in the country.

Further State aid for German shipbuilding is reported by the Berlin correspondent of the "Glasgow Herald." A few years ago, he writes, a fund of Mks. 50,000,000 was set aside to provide cheap credits for new construction in German yards. This fund has been exhausted, but the State has now arranged to provide aid in a new form by agreeing to meet a certain proportion of the interest rate on capital obtained in the open market. This bounty is restricted to vessels commenced between October 16 last and March 31 this year. It continues for five years and consists of a percentage on the contract price of the vessel. This percentage will, on the average, be 2 lower than the Reichsbank discount rate. Three quarters of the subsidy is supplied by the Reich and the remainder by the Federal State in which the ship concerned is built. Orders already commenced have, it is stated, involved a public expenditure of Mks. 5,000,000 on these subsidies.

MARKET PRICES

The following prices are those obtaining in Hongkew Market on April 12, 1927.

Butcher's Meat		
Beef	per lb.	$0.25—0.45
Mutton	„	0.26—0.35
Pork	„	0.35—0.45
Veal	„	0.30—0.40
Fish		
Bream	per lb.	0.30—0.35
Cod	„	0.20—0.25
Mandarin	„	0.60—0.70
Pomfret	„	0.40—0.50
Salmon	„	0.30—0.35
Soles	„	0.25—0.30
Whitebait	„	0.20—0.30
Game, Poultry and Eggs		
Eggs	per doz.	0.35—0.40
Fowls	per lb.	0.40—0.45
Pigeons	each	0.25—0.30
Plover	„	0.15—0.20
Quail	„	0.25—0.30
Snipe	„	0.15—0.20
Turkey	„	0.55—0.60
Wild Duck	„	0.50—0.60
Wild Pigeon	„	0.15—0.20
Woodcock	„	0.50—0.55
Vegetables		
Artichokes	per lb.	0.03—0.04
Bamboo Shoots	„	0.20—0.25
Beetroot	„	0.06—0.08
Broad Beans	„	0.20—0.22
Cabbage	„	0.10—0.12
Carrots	„	0.08—0.10
Cauliflower	each	0.15—0.20
Eggs Plant	per lb.	0.12—0.75
Cucumber	„	0.15—0.20
Green Peas	„	0.12—0.15
Leeks	per bunch	0.04—0.05
French Beans	per lb.	0.20—0.25
Onions	per lb.	0.10—0.12
Parsnips	„	0.08—0.10
Potatoes	„	0.05—0.07
do.	per picul	4.00—4.50
Spinach	per lb.	0.04—0.05
Tomatoes	„	0.12—0.15
Turnips	„	0.05—0.10
Fruit		
Apples	per lb.	0.20—0.30
Bananas	„	0.09—0.12
Chestnuts	„	0.18—0.20
Coconuts	each	0.20—0.25
Grapefruit	„	0.20—0.25
Lemons	„	0.08—0.10
Mango	„	0.20—0.30
Oranges	per lb.	0.20—0.30
Pears	„	0.15—0.20
Pumeloes	each	0.15—0.20
Walnuts	per lb.	0.18—0.20
Grain and Flour		
Flour American	50-lb.	$5.75
Flour Canadian	50-lb.	$5.20
Flour Shanghai	50-lb.	$3.80
Rice	200-lb.	$17.00
Fodder		
Barley	114-lb.	$4.70
Bran	114-lb.	$3.70
Milk		
Foreign Dairies	per bottle	$0.35
Chinese Dairies	per bottle	$0.20
Fuel		
House Coal No.		$20.00 per ton
Stove Coal No. 1		$36.00 per ton
Firewood		$1.00 per 30 bundles
Laundry		
Per 100 articles		$4.00—6.00

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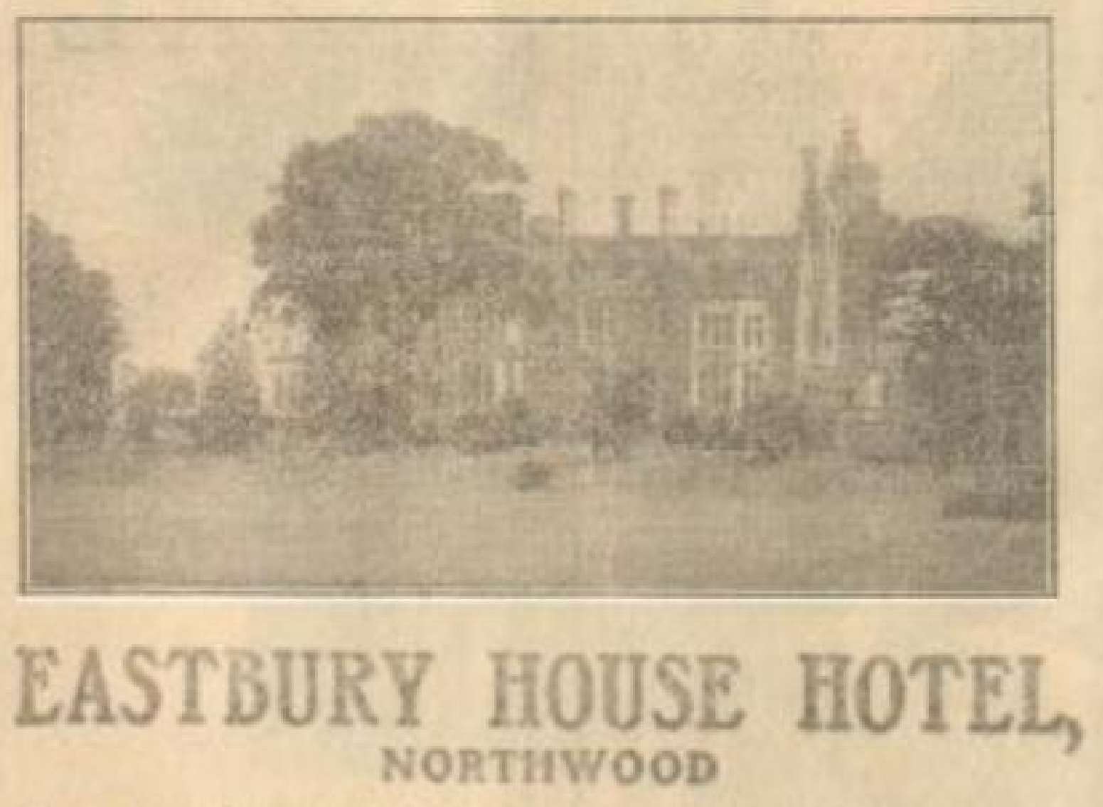

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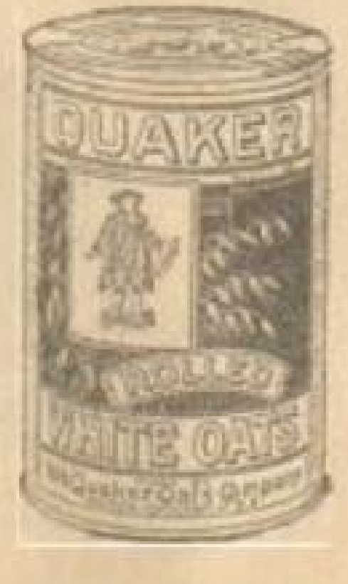

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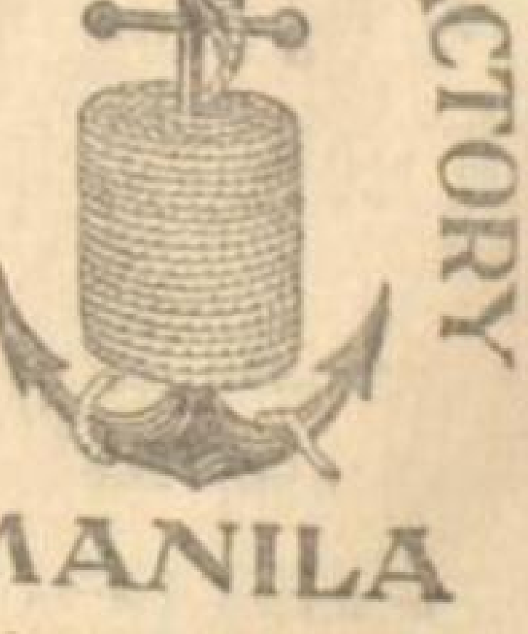

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S.S. SOOCHOW"	Swatow, Hongkong, Canton, Tuesday, 19th at 1 p.m.	Steamers connect at Hongkong with Company's sailings to Haiphong Hoihow, Bangkok and Singapore.
S.S. "SZECHUEN"	Amoy, Hongkong, Canton, Friday, 22nd, at daylight.	

River Ports

S.S. "TUNGTING"	Hankow via Ports, Wednesday, 20th at daylight.
S.S. "WUCHANG"	Hankow via Ports, Wednesday, 20th at daylight.

Ningpo

S.S. "HSIN PEKING"	Ningpo, Wednesday, 21st at 5 p.m.

* These steamers have a limited passenger accommodation only.

The above steamers have electricity throughout and are fitted with Electric Fans and Steam Heaters in State Rooms and Dining Saloons, and are otherwise completely equipped for the comfort and convenience of passengers.

For further particulars regarding Sailings, Passage Rates, etc., see "The Taikoo Shipping Gazette" or apply to

Private Exchange to all Departments
Telephone Central 4881.

BUTTERFIELD & SWIRE,
Agents, French Bund.

The East Asiatic Co., Ltd.

(OF COPENHAGEN)

Proposed sailings for:

DUNKIRK, ROTTERDAM, HAMBURG AND SCANDINAVIA
M.S. "ANNAM" .. .. about May 5

Through Bills of Lading issued to all Baltic and Scandinavian ports with transhipment at Copenhagen.

For further particulars apply to

AGENCY OF THE EAST ASIATIC CO., LD.

1 Canton Road
Telephone Central 3816.

TRAVEL AND SHIPPING

P. & O., B.I., E. & A.

(COMPANIES INCORPORATED IN ENGLAND)

P. & O. S. N. CO.

DIRECT FORTNIGHTLY MAIL STEAMERS
(Under contract with H. M. Government)

LAUNDRIES. All steamers are equipped with up-to-date laundries.

To Marseilles, London and Antwerp—via Hongkong, Straits, Ceylon, etc.

	Tons	Captain	Due Shanghai Outwards	Leave Shanghai Homewards
MALWA	11,000	T. C. E. Payne	—	Apr. 26
DELTA	8,000	F. Suddell, R.N.R.	—	Apr. 29
*KHIVA	9,000	C. P. Cooper, O.B.E., R.N.R.	—	May 10
MOREA	11,000	E. J. Thornton, R.N.R.	May 8	May 24
KASHMIR	9,000	R. H. Stringer, O.B.E., R.N.R.	May 16	June 7
MANTUA	11,000	G. G. Randall	May 30	June 21
KALYAN	9,000	R. Mallaini, R.N.R.	June 13	July 5
MACEDONIA	11,000	H. W. Potter, R.N.R.	June 27	July 19
KASHGAR	9,000	L. L. Williams	July 11	Aug. 2
RAWALPINDI	16,000	C. M. Redhead, D.S.O., R.N.R.	July 25	Aug. 16
KARMALA	9,000	B. J. E. W. Cornwall-Jones	Aug. 8	Aug. 30

*Calls at Hull.

To Bombay via Hongkong, Straits, etc.

	Tons	Captain	Due Shanghai	Leave Shanghai
†ALIPORE	5,200	R. Harrison, D.S.O., R.N.R.	—	Apr. 14
NELLORE	7,000	A. H. Hignett, R.N.R.	Apr. 18	May 7

†For Cargo only.

B. I. S. N. Co. (APCAR LINE)

To Calcutta via Hongkong, Straits, etc.

	Tons	Captain		From Hongkong
JANUS	5,000		—	Apr. 17
TILAWA	10,000		—	Apr. 25

EASTERN AND AUSTRALIAN LINE

Sidney and Melbourne—via Manila, Thursday Island, Townsville, etc.

	Tons	Captain	From Shanghai	From Hongkong
ARAFURA	6,000	A. Gordon, R.N.R.	Apr. 8	Apr. 29
TANDA	7,000	F. Pilcher, R.N.R.	—	June 3
ST. ALBANS	6,000	G. L. Smith	—	July 1

All sailings and dates are approximate and subject to alteration without notice. WIRELESS ON ALL STEAMERS. Parcels measuring not more than 2½ cubic feet and weighing not more than 100 lb. will be received at the Company's office up to noon the day previous to sailing.

For Passage Rates, Handbook, Freights, etc., apply to

1 CANTON ROAD.

PHONES { General—Central 168, Passage— " 2518, Freight— " 2969

Mackinnon, Mackenzie & Co.
AGENTS

Mail Steamers	Due Shanghai	For Japan	For Marseilles
AMAZONE			Saturday, Apr. 23
CHENONCEAUX	Apr. 17	Friday, Apr. 22	„ May 1
ATHOS	Apr. 29	Monday, May 2	„ May 31
D'ARTAGNAN	May 13	„ May 10	„ June 4
ANGERS	May 27	„ May 30	„ June 18

RATES OF PASSAGE (including table wine)

	1st CLASS		2nd CLASS	
MARSEILLES	A. £ 99.00	B. £ 85.00	A. £ 70	B. £ 61
LONDON	A. £ 107.10	B. £ 93.10	A. £ 76	B. £ 67

Through Tickets, Special reductions, Rebooking abatements

CARGO BOAT SERVICE TO NORTH CONTINENTAL PORTS

CAPITAINE FAURE will leave Shanghai on April 14 for Casablanca, Rotterdam, Hamburg and Dunkirk.

Telephones Central 221, 222 and 223.
MESSAGERIES MARITIMES, 9 Quai de France.

O. S. K.

FOR EUROPE
†S.S. "AMUR MARU" .. May 6

FOR SEATTLE and VANCOUVER
S.S. "LONDON MARU" Apr. 26
S.S. "ALASAMA MARU" May 6
S.S. "ARABIA MARU" May 18

FOR NEW YORK via PANAMA
†S.S. "HAGUE MARU" May 9

FOR SOUTH AFRICA AND AMERICA (from Kobe)
S.S. LA PLATA M." Apr. 30

FOR HONGKONG AND CANTON
†S.S. "NITTO MARU" .. Apr. 22

FOR FORMOSA via FOOCHOW
S.S. "SEIKYO MARU" .. Apr. 28
S.S. "CHOSA MARU" May 10

FOR TSINGTAO, TIENTSIN and DAIREN
S.S. "CHOSA MARU" Apr. 24
S.S. "FUKUKEN MARU" May 6

FOR KOBE VIA DAIREN
†S.S. "ANDES MARU" .. Apr. 23

Cargo for other principal ports can also be accepted under through Bills of Lading. (†Cargo only).

OSAKA SHOSEN KAISHA

Main Office: No. 2 Canton Road. Telephone Central 4234.
Wharf Office: No. 26 Yangtszepoo Road. Telephone Nos. E. 208 and 210.
5241

LLOYD TRIESTINO

Monthly Freight and Passenger Service

BRINDISI, VENICE AND TRIESTE

taking cargo on through Bills of Lading to all

ITALIAN, ADRIATIC, LEVANT
BLACK SEA AND DANUBE PORTS

NEXT SAILINGS FROM SHANGHAI

OUTWARD FOR KOBE AND YOKOHAMA

S.S. "VENEZIA"	Tons 7,800	sails about	May 5
M.V. "ROMOLO"	„ 9,800	„ „	June 2
M.V. "VIMINALE"	„ 8,700	„ „	June 30
M.V. "REMO"	„ 9,800	„ „	July 28

HOMEWARD FOR BRINDISI, VENICE AND TRIESTE

M.V. "ESQUILINO"	Tons 8,700	sails about April 29
S.S. "VENEZIA"	„ 7,800	beginning of June
M.V. "ROMOLO"	„ 9,800	sails about June 24
M.V. "VIMINALE"	„ 8,700	„ „ July 22

For Freight and Passage apply to

LLOYD TRIESTINO NAVIGATION CO.

14 Kiukiang Road, Ezra Building

Telephones: Agent: Central 2725, General Central 5095,

TRAVEL AND SHIPPING

CANADIAN PACIFIC STEAMSHIPS LIMITED

QUICKEST ROUTE TO
CANADA and the UNITED STATES

Next sailing to
VICTORIA and VANCOUVER, CANADA

"EMPRESS OF RUSSIA"

From Shanghai Saturday, April 23

Making a direct connection at Montreal with the S.S. Minnedosa, May 13 sailing to Liverpool

DIRECT CONNECTION WITH CANADIAN PACIFIC TRANS-ATLANTIC STEAMSHIPS

Steamship	Leaving Shanghai	Leaving Yokohama	Arrive Victoria Vancouver	Steamship	Leaving Montreal	Arrive Liverpool
E/Russia	Apr. 23	Apr. 29	May 8	Minnedosa	May. 13	May. 20
E/Asia	May 14	May 20	May 29	Montcalm	June 3	June 10
E/Canada	June 4	June 10	Jun. 19	Montrose	June 24	July 1
E/Russia	June 25	July 1	July 10	Montclare	July 16	July 23
E/Asia	July 14	July 22	July 31	Minnedosa	Aug. 5	Aug. 12

ALSO STEAMSHIP SERVICES TO CHERBOURG, SOUTHAMPTON AND HAMBURG; ANTWERP, BELFAST AND GLASGOW

Next sailing to
HONGKONG and MANILA

"EMPRESS OF ASIA"

APRIL 27

CARRY YOUR FUNDS IN CANADIAN PACIFIC EXPRESS TRAVELLER CHEQUES, NEGOTIABLE EVERYWHERE

Private Exchange Connecting all Depts. } C. 5581
Cables to Passenger Traffic Dept. "GACANPAC"
Cables to Freight Traffic Dept. "NAUTILUS"

CANADIAN PACIFIC RAILWAY CO.
Traffic Agents for
CANADIAN PACIFIC STEAMSHIPS, LIMITED.
Union Building, No. 4 The Bund

ELLERMAN & BUCKNALL S.S. CO., LTD.

To United Kingdom and North Continental Ports

Taking cargo for

STRAITS, COLOMBO and PORT SAID

"CITY OF WELLINGTON," May 2, London, Rotterdam, Hamburg and Havre

JARDINE, MATHESON & CO., LTD., Agents.

Telephone Central 241. Tel. Address: BUCKBANK, Shanghai

HOLLAND-EAST ASIA LINE

of the United Netherlands Navigation Company

Regular four-weekly service between

Japan, Vladivostok, North China, Shanghai, Hongkong, Manila Singapore

AND

Mediteranean Ports, Rotterdam, Amsterdam, Hamburg, Bremen and North Continental Ports

HOMEWARD BOUND

S.S. "SALABANGKA" .. .. .. due to sail May 11
S.S. "OLDEKERK" .. .. .. due to sail June 8
loads for Genoa

OUTWARD BOUND

S.S. "OLDEKERK" .. .. .. due at Shanghai May 8
S.S. "GEMMA" .. .. due at Shanghai June 4

Through and Optional Bills of Lading issued to all North Continental ports including Belgium ports.

Optional Bills of Lading issued to United Kingdom ports.

JAVA-CHINA-JAPAN LINE

41 Szechuen Road
General Agents.
Brunner Mond Building
'Phone Central 8755, 8756 and 8757

HAMBURG-AMERIKA LINIE

Including

HUGO STINNES LINIEN

HAMBURG

FAR EASTERN FREIGHT and PASSENGER SERVICE

BETWEEN

JAPAN, CHINA, HONGKONG MANILA, SINGAPORE and COLOMBO

AND

ITALIAN, SPANISH, FRENCH AND CONTINENTAL PORTS

HOMEWARD SAILINGS

		From Shanghai
*S.S.	"EMIL KIRDORF" Genoa, Marseilles, R'dam, H'burg	Apr. 27
‡†S.S.	"HESSEN" Rotterdam and Hamburg	May 10
†S.S.	"PREUSSEN" Genoa, Rotterdam, Hamburg	June 9
*S.S.	"RAMSES" Genoa, Rotterdam, Hamburg	Juyy 4

OUTWARD BOUND

		Due Shanghai
†S.S.	"HESSEN"	Apr. 15
S.S.	"SCHEER"	Apr. 15
†S.S.	"PREUSSEN"	May 10
†S.S.	"TIRPITZ"	May 22
*S.S.	"RAMSES"	June 8

*This steamer has splendid accommodation for passengers.

†This steamer can carry a limited number of passengers.

‡†This steamer carries refrigerator cargo.

Luggage insurance to all parts of the world

For further particulars apply to

HAMBURG-AMERIKA LINE, FILIALE SHANGHAI

TRAVEL AND SHIPPING

DOLLAR STEAMSHIP LINE

AND

AMERICAN MAIL LINE

(Admiral Oriental Line)

THE "PRESIDENT LINERS"
JOINT TRANS-PACIFIC SERVICE

A Regular Weekly Sailing

TO SAN FRANCISCO OR SEATTLE

Interchangeable Tickets, good on all "PRESIDENT LINERS," with liberal stop-over privileges, insure the most convenient method and the best service for travel between Oriental Ports.

TO SAN FRANCISCO AND LOS ANGELES via HONOLULU, KOBE AND YOKOHAMA

"THE SUNSHINE BELT"

PRESIDENT McKINLEY	Friday,	Apr. 29
PRESIDENT LINCOLN	Friday,	May 13
PRESIDENT CLEVELAND	Friday,	May 27
PRESIDENT PIERCE	Friday,	June 10
PRESIDENT TAFT	Friday,	June 24

Thereafter Fortnightly Sailings on Fridays

TO SEATTLE AND VICTORIA via KOBE AND YOKOHAMA

"THE EAST SHORT ROUTE"

PRESIDENT TAFT	Saturday,	Apr. 23
PRESIDENT JEFFERSON	Saturday,	May 7
PRESIDENT GRANT	Saturday,	May 21
PRESIDENT MADISON	Saturday,	June 4
PRESIDENT JACKSON	Saturday,	June 18

Thereafter Fortnightly Sailings on Saturdays

TO EUROPE AND NEW YORK

VIA HONGKONG, MANILA, STRAITS, COLOMBO
SUEZ—PORT SAID—ALEXANDRIA
NAPLES—GENOA—MARSEILLES
Thence to BOSTON and NEW YORK

PRESIDENT ADAMS	Friday,	Apr. 22
PRESIDENT GARFIELD	Friday,	May 6
PRESIDENT HARRISON	Friday,	May 20
PRESIDENT MONROE	Friday,	June 3
PRESIDENT WILSON	Friday,	June 17

Thereafter Fortnightly Sailings on Fridays

TO HONGKONG AND MANILA

PRESIDENT ADAMS	Friday,	Apr. 22
PRESIDENT JEFFERSON	Saturday,	Apr. 23
PRESIDENT LINCOLN	Friday,	Apr. 29
PRESIDENT GARFIELD	Friday,	May 6
PRESIDENT GRANT	Saturday,	May 7

For Passenger and Freight Rates apply to

THE ROBERT DOLLAR CO., General Agents

6 CANTON ROAD
Telephones Central 6371-2-3-4-5
51

PRINCE LINE

REGULAR SAILINGS TO BOSTON AND NEW YORK BY FAST FREIGHT MOTOR VESSELS (VIA SUEZ OR PANAMA)

M.V. "JAPANESE PRINCE" .. .. May 3

For freight and further particulars apply to

FURNESS (FAR EAST), LTD.

2 PEKING ROAD

Telephone Central 659
TELEGRAMS "FURNPRINCE"
Compradore: Central 5465.

N.D.L.
NORDDEUTSCHER LLOYD BREMEN

FAR EASTERN PASSENGER AND FREIGHT SERVICE

BETWEEN

JAPAN, CHINA, HONGKONG, MANILA, SINGAPORE, BELAWAN, COLOMBO

AND

GENOA AND NORTH CONTINENTAL PORTS

OUTWARD BOUND

		At Shanghai
S.S.	"SCHWABEN"	Apr. 30
*S.S.	"COBLENZ"	May 7
S.S.	"BERENGAR"	May 24
S.S.	"PFALZ"	May 24
*M.S.	"FULDA"	June 6

HOMEWARD SAILINGS

		From Shanghai
*S.S.	"SAARBRUECKEN"	Apr. 26
†S.S.	"LUDWIGSHAFEN"	May 12
*S.S.	"COBLENZ"	May 24
S.S.	"AACHEN"	May 27
S.S.	"SCHWABEN"	June 2
*M.S.	"FULDA"	June 21
S.S.	"DESSAU"	June 25
S.S.	"BERENGAR"	July 7
*S.S.	"TRIER"	July 19
S.S.	"PFALZ"	July 24
S.S.	"FRANKEN"	July 29

†This steamer will also call at TRIPOLI direct.

*These steamers here accommodation for about 100 passengers in the Cabine-Class and 140 Middle Class.

The other steamers (feighters) can carry a limited number of passengers.

For PASSAGE and FREIGHT apply to

19-20 KIUKIANG ROAD
Telephone C. 7207-08-09-10
Tel. Add: "NORDLLOYD"

MELCHERS & CO.
General Agents.

VESSELS DUE TO ARRIVE

Ships are shown under the port at which last reported. The first date against a ship's name is the date of departure (or when the ship has not left the probable date of departure) from that port. The second date shows when the vessel is due at Shanghai. Vessels sailing from all ports of the world are given and any further information from Shipping Companies for insertion will gladly be received.

Vessel marked* may be expected to be carrying mails.

EUROPE, etc.

From LONDON		
Carnar'shire	Apr. 2	May. 16
Eurymedon	Mar. 26	May. 21
Glenshiel	Apr. 16	May. 30
Mantua*	Apr. 22	May. 30
Pembr'shire	Apr. 30	June 13
Benarty	Apr. 22	June 18
From LIVERPOOL		
Troilus	Mar. 11	Apr. 29
Elpenor	Mar. 23	May. 1
Phemius	Apr. 2	May. 9
Tantalus	Apr. 5	May. 16
Automedon	Apr. 15	May. 22
Sarpedon	Apr. 23	May. 29
From ROTTERDAM		
Berengar	Apr. 7	May. 24
Tirpitz	Apr. 8	Jun. —
Friesland	Apr. 15	Jun. —
Dessau	Apr. 5	June 24
From DUNKIRK		
Mie	Mar. —	May. 1
From OSLO		
Tugela	Mar. —	Apr. 26
From NAPLES		
Fushimi*	Apr. 19	May. 11
From HAMBURG		
C. Legien	Feb. 26	Apr. —
Ramses	Apr. 16	Jun. —
From ANTWERP		
Hakozaki*	Apr. 17	Jun. 2
Gemma	Apr. 6	Jun. 4
Ermland	Apr. 19	Jun. —
From MARSEILLES		
Angers*	Apr. 22	May. 27
From GENOA		
Preussen	Apr. 4	May. —
Sachsen	Apr. 1	May. —
From PORT SAID		
Schwaben	Mar. 22	Apr. 30
Coblenz	Apr. 5	May. 7
Mirzapore	Apr. 10	May. 14
Kashmir*	Apr. 15	May. 16
Aachen	Mar. 22	May. —
From TRIESTE		
Venezia	Mar. 14	May. 7

From SUEZ		
Autolycus	Mar. 30	Apr. 29
Suwa*	Apr. 9	May. 9
Japan	Apr. 3	May. 7
Glengarry	Apr. 6	May. 7
Asama*	Apr. 6	May. 7
Oldekerk	Apr. 9	May. 9
Dalgoma	Apr. 19	May. 10
Athos	Apr. 16	May. 20
From DJIBOUTI		
D'Artagnan*	Apr. 18	May. 13
From CALCUTTA		
Fooksang	Apr. 7	Apr. 25
From COLOMBO		
Yasaka	Apr. 10	May. 7
Morea*	Apr. 17	May. 7
From PENANG		
Benmohr	Apr. 7	Apr. 30
[illegible]	Apr. —	May. 4
From SINGAPORE		
Andes	Apr. 14	Apr. 25
Tokushima	Apr. 16	Apr. 25
Chosa M.	Apr. 17	Apr. 28
Atlas*	Apr. 18	Apr. 29
From BATAVIA		
Tjikembang	Apr. 23	May. 9
Tjikarang	May. 7	May. 23
From SOERABAIA		
Tjikini	Apr. 23	May. 18
From MANILA		
E. Russia*	Apr. 14	Apr. 27
P. Taft*	Apr. 19	Apr. 22
Helenslea	Apr. 19	May. —
From HONGKONG		
Suiyang	Apr. 16	Apr. 19
Tjisondari	Apr. 16	Apr. 19
Korea*	Apr. 17	Apr. 20
C. Cardiff	Apr. 17	Apr. 20
Khiva*	Apr. 17	Apr. 20
Jeypore*	Apr. 17	Apr. 20
Gneisenau	Apr. 18	Apr. 21
Hakone*	Apr. 18	Apr. 21
W. Castle	Apr. 18	Apr. 21
Taiwan	Apr. 17	Apr. 21
Diomed	Apr. 19	Apr. 22

AMERICA AND JAPAN

From NEW YORK		
Japanese P.	Mar. 22	Apr. 30
Yangtsze	Mar. 30	May. 19
[illegible]	Mar. —	May. 29
Forresbank	Feb. —	May. 29
Tsuruoka	Mar. 19	May. —
Gaelic	Apr. 29	Jun. 9
From HAVANA		
P. Monroe*	Apr. 15	May. 31
From BALTIMORE		
Chattanooga C.	Mar. 16	May. —
From NEWPORT NEWS		
C. Pekin	Mar. 17	May. 10
C. Castle	Mar. 14	May. —
From SAVANNAH		
Bordeaux	Mar. 26	May. —
From GALVESTON		
[illegible]	Feb. 24	Apr. 24
Editor	Feb. 28	Apr. 28
From LOS ANGELES		
P. Harrison*	Apr. 19	May. 17
From SAN FRANCISCO		
Elkridge	Mar. 30	Apr. 28
Hamburg	Mar. 25	May. 4
P. Grant*	Apr. 16	May. 6
From PANAMA		
Havana	Apr. 9	June. 2
From SEATTLE		
P. Lincoln*	Apr. 12	Apr. 29
Kaga*	Apr. 27	May. 24

From PORTLAND		
W. Cayote	Mar. 20	Apr. 29
W. Ixion	Apr. 11	May. 11
W. Nomentum	Apr. 21	May. 21
Las Vegas	May. 2	Jun. 4
W. Holbrook	May. —	Jun. 7
From VANCOUVER		
E. Asia*	Apr. 9	Apr. 26
W. Himrod	Apr. 12	May. 13
Paris*	Apr. 22	May. 17
From HONOLULU		
P. Garfield*	Apr. 16	May. 3
Siberia*	Apr. 18	May. 5
From YOKOHAMA		
Rokko	Apr. 14	Apr. 21
P. Jefferson*	Apr. 18	Apr. 22
Malwa*	Apr. 20	Apr. 24
Yokohama*	Mar. 19	Apr. 27
From OSAKA		
Yamashiro*	Apr. 19	Apr. 24
From KOBE		
P. Adams*	Apr. 16	Apr. 19
Delta*	Apr. 18	Apr. 21
Amazone*	Apr. 19	Apr. 21
Shinyo*	Apr. 19	Apr. 22
From MOJI		
Ikoma*	Apr. 18	Apr. 20
Alabama*	Apr. 15	Apr. 27
From NAGASAKI		
Shidzuoka*	Apr. 17	Apr. 19
Nagasaki*	Apr. 18	Apr. 19

COAST AND RIVER PORTS

From DAIREN		
Dairen*	Apr. 20	Apr. 22
Hector	Apr. 19	Apr. 23
From TAKU		
E. Kirdorf	Apr. 15	Apr. 29
From TIENTSIN		
Tingsang	Apr. 19	Apr. 22
Fausang	Apr. 21	Apr. 24
From TSINGTAO		
Fooshing	Apr. 16	Apr. 19
Saikio*	Apr. 18	Apr. 20
Hangsang	Apr. 20	Apr. 22
From KIUKIANG		
Kiangwo	Apr. 18	Apr. 20

From NANKING		
Kiangwo	Apr. 18	Apr. 19
From SWATOW		
Yatshing	Apr. 19	Apr. 21
From FOOCHOW		
Fooshing	Apr. 19	Apr. 20
From WENCHOW		
Hsean	Apr. 18	Apr. 20
From NINGPO		
H. Peking	Apr. 18	Apr. 19
Ningshin	Apr. 18	Apr. 19
Ningshao	Apr. 19	Apr. 20
H. Ningshao	Apr. 19	Apr. 20
H. Kiangtien	Apr. 19	Apr. 20

HONGKONG FROM AUSTRALIA

From MELBOURNE		
St. Albans	May. 4	Jun. 6
From SYDNEY		
Tanda	Apr. 14	May. 7

VESSELS DUE TO-DAY.—Suiyang, Tjisondari, President Adams, Shidzuoka Maru, Nagasaki Maru, Kiangwo, Ningshin, Hsin Peking, Tingsang, Fooshing.

YANGTSZE SAILINGS

TUNGTING, Apr. 20. HANKOW and PORTS.—The C. N. Co.'s s.s. Tungting leaves French Bund on Wednesday, 20th at daylight. Has good passenger accommodation. For Freight or Passage apply to Butterfield & Swire, French Bund (Tel. C. 4881). 6430 20-4

WUCHANG, Apr. 20. HANKOW and PORTS.—The C. N. Co.'s s.s. Wuchang leaves French Bund on Wednesday, 20th at daylight. For Freight apply to Butterfield & Swire, French Bund (Tel. C. 4881). 6431 20-4

NORTH COAST SAILINGS

KAIPING, Apr. 19. CHINWANGTAO DIRECT.—The Kailan Mining Administration s.s. Kaiping, Captain Laing, will be despatched on 19th instant. For Freight or Passage apply to Agent, No. 12 The Bund (Telephone No. Central 217). 19-4

CHENGTU, Apr. 19. WEIHAIWEI, CHEFOO and TIENTSIN.—The C. N. Co.'s s.s. Chengtu leaves French Bund on Tuesday, 19th instant, at 1 p.m. Has limited passenger accommodation. For Freight or passage apply to Butterfield & Swire, French Bund (Tel. C. 4881). 6374 19-4

SINKIANG, Apr. 19. TSINGTAO.—The C. N. Co.'s s.s. Sinkiang leaves Watung Wharf on Tuesday 19th at 1 p.m. Has limited passenger accommodation. For Freight or Passage apply to Butterfield & Swire, French Bund (Tel. C. 4881). 6372 19-4

SHUNTIEN, Apr. 19. WEIHAIWEI, CHEFOO and TIENTSIN.—The C. N. Co.'s s.s. Shuntien leaves French Bund on Tuesday, 19th at 3 p.m. Has good passenger accommodation. For Freight or Passage apply to Butterfield & Swire, French Bund (Tel. C. 4881). 6375 19-4

SAKAKI M., Apr. 19. TSINGTAO and DAIREN.—The Dairen Kisen Kaisha s.s. Sakaki Maru will leave from the Whangpoo Wharf on 19th instant, at noon. Through Bill of Landing granted to principal points in Manchuria. For Freight and Passage apply to Dairen Kisen Kaisha, No. 1 The Bund (Telephone No. 4207 and Central 4209). 6438 19-4

YUSANG, Apr. 19. CHEFOO and TIENTSIN.—The s.s. Yusang sails as above from Hongkew Wharf Pontoons on Tuesday, 19th instant, at 1 p.m. For Freight apply Jardine, Matheson & Co., Ld., General Managers, I.-C.S.N. Co., Ld. (Telephone No. Central 241). 6083 19-4

NEWCHWANG, Apr. 20. NEWCHWANG.—The C. N. Co.'s s.s. Newchwang leaves on Wednesday, 20th at 2 p.m. Has limited passenger accommodation. For Freight or passage apply to Butterfield & Swire, French Bund (Tel. C. 4881). 6432 20-4

CHUSAN, Apr. 20. ANTUNG.—The C. N. Co.'s steamer Chusan leaves on Wednesday, 20th at daylight. Has limited passenger accommodation. For Freight or passage apply to Butterfield & Swire, French Bund (Tel. C. 4881). 6373 19-4

WAISHING, Apr. 20. TSINGTAO.—The s.s. Waishing sails as above from Hunt's Wharf on Wednesday, 20th instant, at daylight. For Freight apply Jardine, Matheson & Co., Ld., General Managers, I.-C.S.N. Co., Ld. (Telephone No. Central 241). 6379 20-4

NORTH COAST SAILINGS

CHUNGKING, Apr. 21. CHEFOO and TIENTSIN.—The C. N. Co.'s s.s. Chungking leaves on Thursday, 21st at 2 p.m. For Freight apply to Butterfield & Swire, French Bund (Tel. C. 4881). 6433 21-4

TAMING, Apr. 21. DALNY.—The C.N. Co.'s s.s. Taming leaves on Thursday, 21st inst., at 2 p.m. Has limited passenger accommodation. For Freight or passage apply to Butterfield & Swire, French Bund (Telephone Central 4881). 6428 21-4

YATSHING, Apr. 23. TSINGTAO.—The s.s. Yatshing sails as above from Hunt's Wharf on Saturday, 23rd instant, at daylight. For Freight apply Jardine, Matheson & Co., Ld., General Managers, I.-C.S.N. Co., Ld. (Telephone Central 241). 6497 23-4

KISHU M., Apr. 24. TIENTSIN via TSINGTAO.—The O.S.K.'s steamer Kishu Maru will be despatched from O.S.K. Wharf on the 24th at daylight. For Freight or Passage apply to The Osaka Shosen Kaisha, No. 2 Canton Road (Telephone No. Central 4234). 6387 24-4

TINGSANG, Apr. 24. CHEFOO and TIENTSIN.—The s.s. Tingsang sails as above from Old Ningpo Wharf on Sunday, 24th instant, at daylight. For Freight or Passage apply Jardine, Matheson & Co., Ld., General Managers, I.-C.S.N. Co., Ld. (Telephone No. Central 241). 6498 24-4

CHOSA M., Apr. 24. TIENTSIN via TSINGTAU.—The O.S.K.'s s.s. Chosa Maru will be despatched from O.S.K. Wharf on April 24, at daylight. For Freight or Passage, apply to The Osaka Shosen Kaisha, No. 2 Canton Road (Telephone No. Central 4234). 6501 24-4

FAUSANG, Apr. 26. CHEFOO and TIENTSIN.—The s.s. Fausang sails as above from Old Ningpo Wharf on Tuesday, April 26, at daylight. For Freight or Passage apply Jardine, Matheson & Co., Ld., General Managers, I.-C.S.N. Co., Ld. (Telephone No. Central 241). 6499 26-4

SOUTH COAST SAILINGS

SOOCHOW, Apr. 19. SWATOW, HONGKONG and CANTON.—The C. N. Co.'s s.s. Soochow leaves French Bund on Tuesday, 19th at instant, at 1 p.m. Through Bs/L. granted for Bangkok, Haiphong and Straits. For Freight or Passage apply Butterfield & Swire, French Bund (Tel. C. 4881). 6376 19-4

LEESANG, Apr. 19. SWATOW, HONGKONG and CANTON.—The s.s. Leesang sails as above from Old Ningpo Wharf on Tuesday, 19th instant, at 1 p.m. Through Bills of Lading to MANILA, HAIPHONG, SANDAKAN, STRAITS and CALCUTTA. For Freight apply Jardine, Matheson & Co., Ld., General Managers, I.-C.S.N. Co., Ld. (Tel. C. 241). 6170 19-4

HSIN PEKING, Apr. 20. NINGPO.—The C. N. Co.'s s.s. Hsin Peking leaves French Bund on Wednesday, 20th inst., at daylight. Has good passenger accommodation. For Freight or Passage apply to Butterfield & Swire, French Bund (Tel. No. C. 4881). 6496 20-4

SZECHUEN, Apr. 21. AMOY, HONGKONG and CANTON.—The C.N. Co.'s s.s. Szechuen leaves French Bund on Thursday, 21st instant, at daylight. Through Bs/L. granted for Bangkok, Haiphong and Straits. For Freight apply Butterfield & Swire, French Bund (Tel. C. 4881). 6382 21-4

FOOSHING, Apr. 22. SWATOW, HONGKONG, and CANTON.—The s.s. Fooshing sails as above from Hunt's Wharf on Friday, 22nd instant, at daylight. Through Bills of Lading to MANILA, HAIPHONG, SANDAKAN, STRAITS & CALCUTTA. For Freight apply Jardine, Matheson & Co., Ld., General Managers, I.-C.S.N. Co., Ld. (Telephone C. 241). 6378 21-4

SHINYO M., Apr. 23. HONGKONG.—The N.Y.K. Shinyo Maru sails from Woosung. For Passage or Freight apply to N.Y.K. No. 31 The Bund (Tel. No. C. 8781). 5913 23-4

HANGSANG, Apr. 24. SWATOW, HONGKONG and CANTON.—The steamer Hangsang sails as above from Hunt's Wharf on Sunday, 24th instant, at daylight. Through Bills of Lading to MANILA, HAIPHONG, SANDAKAN, STRAITS and CALCUTTA. For Freight apply Jardine, Matheson & Co., Ltd., General Managers, I.-C.S.N. Co., Ld. (Telephone No. Central 241). 6500 24-4

EMPRESS OF ASIA, April 27. HONGKONG and MANILA.—The R.M.S. Empress of Asia, Captain L. D. Douglas, R.N.R., will leave Shanghai on Wednesday, 27th instant. For Bills of Lading and Passages apply at the Offices of the Canadian Pacific Railway Company, No. 4 The Bund (Tel. N. C. 5581). 5926 27-4

FOREIGN SAILINGS

KATORI M., Apr. 19. MARSEILLES, LONDON, ANTWERP and ROTTERDAM via HONGKONG STRAITS, CEYLON and PORTS.—N.Y.K. Katori Maru sails from N.Y.K. Lower Buoy. Tender conveying passengers and heavy baggage to steamer leaves Customs' Jetty at 9 a.m. on Tuesday, 19th instant, and last tender at 3.30 p.m. on same day. For Freight or Passage apply N.Y.K. 31 The Bund (Tel. C. 8781). 427 19-4

TOYOOKA M., Apr. 20. LONDON, HULL, ROTTERDAM and HAMBURG via PORTS.—N. Y. K. Toyooka Maru sails from N.Y.K. Upper Buoy. For Freight apply to N.Y.K. (Tel. C. 8781). 5880 21-4

KOREA M., Apr. 21. HONOLULU, SAN FRANCISCO, LOS ANGELES via KOBE and YOKOHAMA.—The N.Y.K. Korea Maru sails on 21st instant. For Passage or Freight apply to N.Y.K. (Telephone No. Central 8781). 5135 21-4

TOTTORI M., Apr. 22. BOMBAY via HONGKONG SINGAPORE PENANG and COLOMBO.—The N.Y.K. Tottori Maru sails from N.Y.K. Upper Buoy. For Freight apply to N.Y.K. No. 31 The Bund (Telephone No. Central 8781). 5379 7-4

EMPRESS OF RUSSIA, April 23. VANCOUVER, B.C., via NAGASAKI, KOBE, YOKOHAMA and VICTORIA, B.C.—The R.M.S. Empress of Russia, Capt. A. J. Hosken, R.N.R., will leave Shanghai on Saturday, April 23, 1927. For Through Bills of Lading to Canada, United States, Atlantic Coast Ports via Panama and Europe also Passages, apply at the offices of the Canadian Pacific Railway Company, No. 4 The Bund (Tel. C. 5581). 6771 23-4

AMAZONE, Apr. 23. MARSEILLES via HONGKONG, SAIGON, SINGAPORE, COLOMBO, DJIBOUTI and PORT SAID.—The M. M. Co.'s mail steamer Amazone will be despatched from the South Manchuria Railway Whangpoo Wharf, on Saturday, April 23, 1927, with mail passengers and cargo for Marseilles and ports of call. Passengers may embark direct at the wharf on Saturday, April 23, 1927, from 1 p.m. Heavy baggage must reach the Company's godowns No. 9 French Bund on Friday, April 22, 1927, not later than noon. For freight passage and general information please apply to Messageries Maritimes Agency, No. 9 French Bund (in the lane) (Telephone Nos. Central 221, 222 and 223). 6439 23-4

SAARBRUECKEN, Apr. 26. GENOA, ROTTERDAM, HAMBURG and BREMEN via PORTS.—The N. D. L. s.s. Saarbruecken, Capt. H. Grantz, will be despatched from Shanghai on or about 26th instant. For Freight and Passage apply to Melchers & Co., General Agents, Nos. 19-29 Kiukiang Road. 6086 13-4

LONDON M., Apr. 26. SEATTLE, WASH., via KOBE, YOKKAICHI and YOKOHAMA. The O.S.K.'s steamer London Maru will be despatched from O.S.K. Wharf on April 26, 1927. For Freight or Passage apply to The Osaka Shosen Kaisha, No. 2 Canton Road (Telephone No. Central 4234). 6503 26-4

MALWA, Apr. 26. MARSEILLES GIBRALTAR and LONDON via HONGKONG, SINGAPORE, PENANG, COLOMBO, ADEN, SUEZ and PORT SAID.—The P. & O. S. N. Co.'s s.s. Malwa Captain T. C. E. Dayes, will be despatched from Shanghai on or about Tuesday, April 26, 1927, for Marseilles, Gibraltar and London direct via Suez and the usual ports. The tender will leave the Customs Jetty at on Tuesday, April 26, to convey Passengers on board. Heavy baggage will be received into lighter at the Customs Jetty between 2 and 3 p.m. on Monday, April 25. For further particulars concerning Freight or Passage, apply to Mackinnon, Mackenzie & Co., Agents, No. 1, Canton Road (Tel. Nos.: Freight, C. 2069, Passage, C. 2510). 6384 26-4

TOBA M., Apr. 27. NEW YORK via SAN FRANCISCO and PANAMA.—The N. Y. K. Toba Maru sails from N.Y.K. Upper Buoy. For Freight apply to N.Y.K. (Tel. C. 8781). 5939 27-4

DELTA, Apr. 29. MARSEILLES, LONDON and ANTWERP via HONGKONG, SINGAPORE, PENANG, COLOMBO, ADEN, SUEZ and PORT SAID.—The P. & O. S. N. Company's s.s. Delta, Captain F. Rudell R.N.R., will be despatched from Shanghai on or about Friday, April 29, 1927, for Marseilles, London and Antwerp direct via Suez and the usual ports. The tender will leave the Customs Jetty at on Friday April 29, 1927, to convey Passengers on board. Heavy baggage will be received into lighter at the Customs Jetty between 2 and 3 p.m. on Thursday April 28, 1927. For further particulars concerning Freight or Passage apply to Mackinnon, Mackenzie & Co., Agents, No. 1 Canton Road (Telephone Nos. Freight Central 2069, Passage Central 2510). 6378 29-4

GLENLUCE Apr. 29. LONDON, ROTTERDAM and HAMBURG via HONGKONG, SINGAPORE, COLOMBO and USUAL PORTS.—The Glen Line M.V. Glenluce, Captain W. H. Kennett, will be despatched from Shanghai on or about April 30, 1927. For Freight apply to The Glen Line Eastern Agencies Ld., Agents, Glen Line Building, The Bund (Telephone No. Central 446). 6330 30-4

HECTOR, Apr. 30. MARSEILLES, LONDON, ROTTERDAM and GLASGOW.—The Blue Funnel Hector will sail from Shanghai on April 30th. Butterfield & Swire, Agents, (Tel. C. 4881). 6435 30-4

FOREIGN SAILINGS

EMIL KIRDORF, Apr. 30. GENOA, MARSEILLES, ROTTERDAM and HAMBURG.—The str. Emil Kirdorf, Capt. Zabel, will be despatched on April 30, 1927. For Freight or passage apply to Hamburg-Amerika Linie Filiale Schanghai, No. 2 Canton Road (Telephone No. Central 2097 and Central 2098). 6381 30 4

JAPANESE PRINCE, May 3. BOSTON and NEW YORK via SUEZ CANAL.—The Prince Line vessel Japanese Prince will sail hence as above on or about on May 3, 1927. Fo rfreight and further particulars apply to Furness (Far East) Ld., Agents, 2 Peking Road (Telephone No. Central 639). 6384 3-5

ALABAMA M., May 6. VICTORIA B. C. and SEATTLE WASH via KOBE, YOKKAICHI and YOKOHAMA.—The O.S.K.'s steamer Alabama Maru will be despatched from O.S.K. Wharf on May 6, 1927. For Freight or Passage apply to The Osaka Shosen Kaisha, No. 2 Canton Road (Telephone No. Central 4234). 6389 6-5

CHENONCEAUX, MAIDEN TRIP, May 7. MARSEILLES via HONGKONG SAIGON, SINGAPORE, COLOMBO, DJIBOUTI and PORT SAID.—The M. M. Co.'s mail steamer Chenonceaux will be despatched from the South Manchuria Railway Whangpoo Wharf, on Saturday, May 7, 1927, with mail passengers and cargo for Marseilles and ports of call. Passengers may embark direct at the wharf on Saturday, May 7, 1927. Heavy baggage must reach the Company's godowns No. 9 French Bund on Friday, May 6, 1927, not later than noon. For freight passage and general information please apply to Messageries Maritimes Agency, No. 9 French Bund (in the lane) (Telephone Nos. Central 221, 222 and 223). 4415 7-5

SALABANGKA, May 11. GENOA, ROTTERDAM, AMSTERDAM, BREMEN and HAMBURG.—The Holland East Asia Line s.s. Salabangka will be despatched from Shanghai for Genoa, Rotterdam, Amsterdam, Bremen and Hamburg on the 11th May. Optional Bills of Lading issued to all United Kingdom ports; Optional and Through Bills of Lading to all North Continental ports, including Belgium. For freight and particulars apply to the Java China Japan Line, General Agents, Brunner Mond Building, 41 Szechuen Road. (Telephone Nos. 8755, 8766 and 8767). 6251 11-5

CALCHAS, May 14. MARSEILLES, CASABLANCA, LONDON, ROTTERDAM and HAMBURG.—The Blue Funnel Calchas will sail from Shanghai on May 14th. Butterfield & Swire, Agents, (Tel. C. 4881). 6436 14-5

ATHOS, May 21. Maiden Trip. MARSEILLES via HONGKONG, SAIGON, SINGAPORE, COLOMBO, DJIBOUTI and PORT SAID.—The M. M. Co.'s mail steamer Athos will be despatched from the South Manchuria Railway Whangpoo Wharf, on Saturday, May 21, 1927. For freight passage and general information please apply to Messageries Maritimes Agency, No. 9 French Bund (in the lane) (Telephone Nos. Central 221, 222 and 223). 4414 21-5

AUSTRALIAN PORTS

ARAFURA, Apr. 29. (from Hongkong) SYDNEY and MELBOURNE via PORTS.—The Eastern & Australian S. S. Co.'s Arafura will be despatched from HONGKONG on or about April 29, 1927, taking cargo for all Australian and New Zealand Ports. For Freight and Passage, etc., apply to Mackinnon, Mackenzie & Co., Agents, No. 1 Canton Road (Telephone Nos. Freight Central 2069, Passage Central 2510.) 6249 29-4

MISHIMA M., May 25. from Hongkong. TOWNSVILLE, BRISBANE, SYDNEY, MELBOURNE via HONGKONG, MANILA and PORTS.—The N.Y.K. Mishima Maru sails from Hongkong Through Bills of Lading issued per connecting steamers. For Freight apply N.Y.K. (Tel. C. 8781). 4316 25-4

VESSELS DISCHARGING

GLAUCUS. From Liverpool and ports arrived at Shanghai on 14th instant and is discharging all her cargo at Holt's Wharf under terms and conditions of the Wharf Tariff. Consignees will please send in their Bills of Lading for countersignature. Damaged cargo will be examined at Holt's Wharf daily from the 4th to the 8th day after ship's arrival between 9 a.m. and noon. Claims must be presented within 15 days of ship's arrival. No insurance will be effected.—Butterfield & Swire, Agents. 6382 18-4

SALABANGKA. The Holland East Asia Line s.s. Salabangka from Rotterdam and Hamburg arrived on the 14th instant, and has discharged her cargo (except Opium and Munitions of War) at the China Merchants' S. N. Co.'s Central Wharf. Consignees are requested to send in their Bills of Lading for countersignature and to take immediate delivery of their cargo. All risk of fire at the wharf and godowns to be borne by consignees of cargo. All claims against this steamer must be sent in within 10 days after arrival otherwise they will not be recognised. Damaged cargo will be examined at C. M. S. N. Co.'s Central Wharf by Messrs. Eisler Reeves & Murphy on Wednesday, the 16th instant, at 9.30 a.m. —Java China Japan Line, General Agents. 6383 18-4

CHANGTE. Australian-Oriental Line, Ltd., steamer Changte from Australia.—Consignees of cargo ex the above Steamer are hereby notified that same has arrived per the s.s. Suiyang April 18, 1927 and is now being discharged into the China Navigation Company's Godowns and are requested to send in their Bills of Lading for countersignature and take immediate delivery of their cargo.—Butterfield & Swire, Agents, Australian-Oriental Line, Ltd. 6437 20-4

SUMATRA. The Swedish East Asiatic Co.'s s.s. Sumatra, Captain S. Hellberg is now discharging all her cargo at the Shanghai and Hongkew Wharf. Consignees are requested to send in their Bills of Lading for countersignature and take immediate delivery of their Goods. All claims against this steamer must be sent in within ten days after completion of steamer's discharge, or they will not be recognized. All risk of fire at the wharf and godowns to be borne by the Consignees of the cargo. Examination of damaged goods will take place at the wharf on the 22nd instant, at 9.30 a.m.—The Ekman, Foreign Agencies, Ltd., No. 4 Kiangse Road (Telephone No. Central 5448). 6443 20-4

SCHEER. From Hamburg, Bremen, Rotterdam, Antwerp and Genoa.—This vessel is now discharging all her cargo, except Opium and Munitions of War, at the China Merchants' Lower Wharf, subject to the usual terms and conditions as shown on the Wharf Tariff. Consignees are requested to send in their Bills of Lading for countersignature and take immediate delivery of their cargo. Consignees of "Bulk" cargo are further requested to send their representatives to the Wharf to verify the weights of such cargo whilst being landed. Damaged cargo will be examined at the Wharf on April 22, 1927, at 9.30 a.m. by the Surveyors, Captain Tiedorpf. No examination will be made after his date. All claims against this vessel must be sent in within fifteen days after the vessel's arrival. Claims sent in after this period will not be recognised. All risk of fire at the Wharf and Godowns is to be borne by the consignees. Hamburg-Amerika Linie Filiale Schanghai No. 2 Canton Road, (Telephone: C. 2098). 6441 20-4

HESSEN. From Hamburg, Bremen, Rotterdam Antwerp and Genoa.—This vessel is now discharging all her cargo, except Opium and Munitions of War, at the Shanghai and Hongkew Wharf, subject to the usual terms and conditions as shown on the Wharf Tariff. Consignees are requested to send in their Bills of Lading for countersignature and take immediate delivery of their cargo. Consignees of "Bulk" cargo are further requested to send their representatives to the Wharf to verify the weights of such cargo whilst being landed. Damaged cargo will be examined at the Wharf on April 24, 1927, at 9.30 a.m. by the Surveyors, Captain Tiedorpf. No examination will be made after his date. All claims against this vessel must be sent in within fifteen days after the vessel's arrival. Claims sent in after this period will not be recognised. All risk of fire at the Wharf and Godowns is to be borne by the consignees. Hamburg-Amerika Linie Filiale Schanghai No. 2 Canton Road, (Telephone: C. 2098). 6442 20-4

CHENONCEAUX. Cargo ex s.s. Amazone, Mancha, Ville de Strasbourg, Tetuan and Angers, has been brought here by the M. M. steamer Chenonceaux and she is now discharging her cargo (except Prohibited Articles and Dangerous Goods) at the Old Ningpo Wharf and godowns. Consignees are requested to send in their Bills of Lading for countersignature and to take immediate delivery of their cargo. All risks of fire at the wharf and godowns to be borne by the consignees. All claims against this vessel must be sent in on or before April 30, 1927, otherwise they will not be recognized. Cie des Messageries Maritimes. 6385 20-4

GLENBEG. The Glen Line M. V. s.s. Glenbeg from London and Ports.—This vessel is now discharging all her cargo (except Opium and Munitions of War) at the China Merchants' Steam Navigation Co.'s Central Wharf Hongkew. Consignees are requested to send in their Bills of Lading for countersignature, and take immediate delivery of their cargo. (Consignees of "Bulk" Cargo, will further be required to send their representatives to the wharf to verify the weights of such cargo whilst it is being landed). All claims against this vessel must be sent in within fourteen days from date of vessels arrival, or they will not be recognized. All risk of fire at the wharf and godowns to be borne by the Consignees of cargo.—Glen Line Eastern Agencies Ld., Agents. 4566 20-4

NELLORE. The P. & O. S. N. Co.'s steamer Nellore from Bombay and Ports.—This steamer is now discharging all her cargo (except Opium and Munitions of War) at the Shanghai & Hongkew Wharf Co., Ltd.'s Pootung Wharf. Consignees are requested to send in their Bills of Lading for countersignature and take immediate delivery of their cargo. Consignees of "Bulk" cargo will further be required to send their representatives to the wharf to verify the weights of such cargo whilst it is being landed. All claims against this steamer must be sent in not later than 15 days after completion of steamer's discharge or they will not be recognised. All risk of fire at the wharf and godowns to be borne by the consignees of the cargo. Mackinnon Mackenzie & Co., Agents. 6307 20-4

POST OFFICE MAIL NOTICES

Date and Destination	Per	Ordinary	Registered
TUESDAY, APRIL 19.			
Dairen Korea U. S. S. R. and Europe (Marked via Siberia)	Sakaki Maru	9.30	8.30
Tsingtao	"	9.30	9.00
Swatow Hongkong and Canton	Leesang	10.00	9.30
Weihaiwei Chefoo and Tientsin	Chengtu	10.30	10.00
Tsingtao	Sinkiang	10.30	10.00
Weihaiwei Chefoo and Tientsin	Shuntien	12.30	12.00
S. Ports Aust. N. Z. Straits India and Europe via Suez	Katori Maru B	14.00	12.00
Hongkong and Canton	"	14.00	12.30
Ningpo	Hsin Ningshao	15.30	14.30
Tsingtao	Waishing	16.00	15.30
Japan via Moji	Omi Maru	16.00	15.30
Antung	Chusan	16.00	15.30
WEDNESDAY APRIL 20.			
Chefoo and Tientsin	Yusang	10.00	9.30
Newchwang	Newchwang	11.30	11.00
Ningpo and Wenchow	Hsin Peking	15.00	14.30
Japan Honolulu and U.S.A.	Korea Maru A	16.00	15.30
Japan via Nagasaki	Shanghai Maru	16.00	15.30
Amoy Hongkong and Canton	Szechuen	16.00	15.30
THURSDAY, APRIL 21.			
Dairen Korea U. S. S. R. and Europe (Marked via Siberia)	Saikio Maru	10.30	9.30
Tsingtao	"	10.30	10.00
Chefoo and Tientsin	Chungking	11.30	11.00
Dairen	Taming	11.30	11.00
Ningpo	Hsin Ningshao	15.00	14.30
S. Ports Aust. N. Z. Straits India Suez	Pre. Adams	16.00	15.30
Hongkong and Canton	"	16.00	15.30
Swatow Hongkong and Canton	Fooshing	16.00	15.30
FRIDAY APRIL 22.			
Ningpo and Wenchow	Hsin Peking	15.00	14.30
Japan via Moji	Ikoma Maru	16.00	15.30
Japan Canada U.S.A. and Europe	E. of Russia A C	16.00	14.00
Japan Canada U.S.A. and Europe	Pre. Taft A D	16.00	15.30
Hongkong Canton Manila Aust. and N.Z.	Pre. Jefferson	16.00	15.30
Swatow Hongkong and Canton	Suiyang	16.00	15.30
Tsingtao	Yatshing	16.00	15.30
SATURDAY, APRIL 23.			
Weihaiwei Chefoo and Tientsin	Nanchang	7.30	16.00 (22nd)
Ningpo	Hsin Ningshao	15.00	14.30
Newchwang	Kanchow	16.00	15.30
Amoy Hongkong and Canton	Yingchow	16.00	15.30

Remarks.—Mail matter should be posted at Sub-Offices well ahead of the specified closing time at the Head Office in order to catch mail collections from Sub-Offices.

"*Via Siberia*":—Mails for Europe via Siberia are temporarily despatched via Dairen according to the sailings of steamers of Dairen Kisen Kaisha (Times of closing see above).

A Provisional time—subject to alterations.
B Parcel mail for France, Gt. Britain & other countries if superscribed per Japanese boats, and postage paid accordingly) closes at 10.00 on 19th.
C Parcel mail (for Canada U.S.A., Gt. Britian and other European countries if superscribed "Via Canada" & postage paid accordingly) closes at 12.00 on 22nd.
D Parcel mail (for U.S.A.) closes at 12.00 on 22nd.

ARRIVALS

Date	Name	Tons	Captain	Flag	From	Where berthed	Consignee
Apr 18	Katori Maru	6128	Kasakura	Jap	Japan		N Yusen Kaisha
" 18	Waishing	1170	Dockwray	Br	Hongkong	HW	J M & Co Ld
" 18	Argun Maru	4040	Inoue	Jap	Japan		O Shosen Kaisha
" 18	Toyooka Maru	4288	Kimura	Jap	Japan		N Yusen Kaisha
" 18	Craonne			Fr	Cruise		
" 18	Chefu Maru	936	Kinoshita	Jap	Keelung	OSKYW	O Shosen Kaisha
" 18	Nellore	6230	Hiscock	Br	Bombay, etc		M Mackenzie & Co
" 18	Kasugasan M	1427	Ushijima	Jap	Japan		M B Kaisha
" 18	No 221 Simpson			Am	Cruise		
" 18	No 218 Parrott			Am	Cruise		
" 18	No 219 Edsall			Am	Cruise		
" 18	Shidzuoka M	2833	Asoshima	Jap	Japan		N Yusen Kaisha
" 18	Kiki Maru	2041	Shiota	Jap	Japan		
" 18	Hsin Tseangtah	546	Smith	Chi	Hankow		Ch. I & E L Co
" 18	Tseangtah	475	Brown	Br	Hankow		Ch. I & E L Co
" 18	Yekishin Maru	539	Paba	Jap	Tsingtao		D Kisen Kaisha

DEPARTURES

Date	Name	Tons	Captain	Flag	Destination	Cargo	Despatched by
Apr 17	Dauntless			Br	Cruise		
" 17	Vindictive			Br	Cruise		
" 18	Nagasaki Maru	3206	Umemoto	Jap	Japan	General	N Yusen Kaisha
" 18	Seikai Maru	4022	Suziye	Jap			Y K K Kaisha
" 18	Pre. Jackson	8377	Griffith	Am	U.S.A., etc	do	Ad. Oriental Line
" 18	Heiyei M No 10	2572	Norito	Jap			Y K K Kaisha
" 18	Bellatrix			Fr	Cruise		
" 18	Blas de Lezo			Spain	Cruise		
" 18	Hsin Peking	1734	MacDowell	Br	Ningpo	do	B & Swire
" 18	Ningshao	1920	Murray	Chi	Ningpo	do	Ningshao S N Co
" 18	Ningshin	1748	Eliassen	Chi	Ningpo	do	San Peh S N Co

VESSELS AT WOOSUNG—Kintoan Lt. Vessel. Hupung Chi T. B. OUTSIDE WOOSUNG SPIT BUOY—Fookong Chi str.

MERCHANT VESSELS IN HARBOUR

Harbour Section	Name	Tons	Captain	Flag	Date	From	Consignees
CNWP	Changsha	1480	Terrible	Br	Mar 18	Nanking	B & Swire
	Changwo	694	Smith	Br	Mar 11	River Ports	J M & Co Ld
WU	Chenonceaux			Fr	Apr 16	M'seilles, etc	M Maritimes
WTW	Chengtu	1537	Noon	Br	Apr 14	H'kong Amoy	B & Swire
WTW	Chihli	1142	Kettlewell	Br	Mar 1?		B & Swire
	Chokyu Maru	1214	Furukawa	Jap	Apr 17	Japan	Y K K Kaisha
CNWP	Chungking	1311	Winckler	Br	Apr 13	Tientsin	B & Swire
WTW	Chusan	1238	Byrne	Br	Apr 13	Tientsin	B & Swire
	C. of Spokane			Br	Apr 13	Hongkong	J M & Co Ld
	Daiboshi M N 5	2431	Hashimoto	Jap	Apr 17	Japan	M B Kaisha
	Drafn	1814	Finnesen	Nor	Apr 14		San Peh S N Co
	D. Rickmers	827	Hillmann	Ger	Apr 13		Rickmers Line
NSCW	Fengyu	1172	Lee	Chi	Apr 13	River Ports	San Peh S N Co
	Hakushin Maru	827	Taguchi	Jap	Apr 13	Tsingtao	D Kisen Kaisha
	Harold Dollar	2923	Keats	Br	Dec 27	Hongkong	Robert Dollar Co
	Heiyo Maru	2732	Matsuda	Jap	Apr 15	Japan	Y K K Kaisha
	Hermes	2215	Hansen	Nor	Apr 11	Chinwangtao	K M A'nistration
	Hessen	4887	Kirchhoff	Ger	Apr 18	Hongkong	H-Amerika Linie
KLTW	Hsinfung	1382	Smith	Chi	Dec 13	Chefoo, T'tsin	C M S N Co
	Hsinchi	1583	Hansen	Chi	Dec 11	Foochow	C M S N Co
KLTW	Hsinkong	1362	Newberry	Chi	Nov 22	Canton	C M S N Co
	Hsin Ningshin	2151	Edgren	Chi	Apr 3	Ningpo	San Peh S N Co
	Hsingshih	1242	Eliassen	Chi	Apr 14	Canton	San Peh S N Co
	Hwatai	1487	Larsen	Chi	Apr 11	Canton	Shaw Fong & Co
KLTW	Irene	626	Johnsen	Chi	Nov 23	Chinwangtao	C M S N Co
NKKW	Iyang Maru	816	Nishimura	Jap	Mar 17	River Ports	N Kisen Kaisha
KMAW	Kaiping	1660	Laing	Br	Apr 12	Chinwangtao	K M A'nistration
	Kiangching	1151	Yangyu	Chi	Apr 4		C M S N Co
	Kiangking	877	Collete	Fr	Jan 7	River Ports	C M S N Co
	Kiangping	1772	Pleskin	Chi	Mar 23		San Peh S N Co
	Kiangshun	3141	McIlwain	Chi	Dec 30		C M S N Co
	Kiangta	1161	Chu	Chi	Apr 5		C M S N Co
	Kiangyu	1690	Crawford	Chi	Apr 14		C M S N Co
BW	Kingwo	284	Belleyer	Br	Mar 25	River Ports	J M & Co Ld
BW	Kutwo	1924	Pettigrew	Br	Mar 11	River Ports	J M & Co Ld
KLYW	Kwangchi	316	Tong	Chi	Dec 6	Wenchow	C M S N Co
	Kwangfoh	1415	Warild	Chi	Apr 12		Moller & Co
KLTW	Kwangtah	1325	Coop	Chi	Nov 25	Canton	C M S N Co
	Loosang	972	Dockwray	Br	Jan 27	Tientsin	J M & Co Ld
	Likin		Sebel	Chi	Feb 28	Cruise	Customs
BW	Leongwo	2388	Findesson	Br	Apr 16	River Ports	J M & Co Ld
KYLT	Lienyi	1732	McIlwain	Br	Jan 19	River Ports	C M S N Co
	Meinan	162	Millin	Am	Apr 17		Standard Oil Co
NYKW	Nanyang Maru	1969	Taniguchi	Jap	Apr 3	River Ports	N Kisen Kaisha
WTW	Newchwang	1501	Hardie	Br	Apr 16	Newchwang	B & Swire
	Omi Maru	2081	Yoneta	Jap	Apr 17	Japan	N Yusen Kaisha
	Oura Maru	379	Maeda	Jap	Apr 11		N Kisen Kaisha
	Pacific Maru	4034	Kashiwa	Jap	Mar 13	V'couver, etc	Showa Trans Co
	Pacific	177	C'stiansen	Dan	Apr 14	Cruise	G-N Tel Co
	Peihua	945	Koeleff	Chi	Apr 14	Tientsin	Shawkeing S S Co
	Peital	1299	Troyan	Chi	Apr 18		Shawkeing S S Co
MBKW	Rokkosan M	1162	Tanaka	Jap	Apr 17	Japan	M B Kaisha
	Saarbruecken	5272	Grantz	Ger	Apr 9	Hamburg, etc	Melchers & Co
WW	Sakaki Maru	1356	Imamoto	Jap	Apr 17	Tsingtao	D Kisen Kaisha
	Scheer	5126	Gorschoff	Ger	Apr 15	Hamburg	H-Amerika Linie
	Shinsei M No 3	740	Okamoto	Jap	Apr 15	Dairen	O Kisen Kaisha
	Shukwang	288	Hennigan	Br	Jan 8	Chinkiang	A Petroleum Co
WTW	Shuntien	1651	C'stiansen	Br	Mar 21	WChoo T'tsin	B & Swire
NYKW	Siangyang M	1384	Yamashita	Jap	Apr 9	River Ports	N Kisen Kaisha
WTW	Sinkiang	1618	Williams	Br	Apr 16	Amoy	B & Swire
	Sishan	947	Alexandroff	Rus	Apr 11	Vladivostok	Sovtorgflot
WTW	Soochow	1594	Monkman	Br	Apr 13	Swatow	B & Swire
	Steel Trader	2456	Davies	Am	Dec 21	Japan	U S Steel Pro. Co
NKKW	Suiyang Maru	2417	Sekiyama	Jap	Mar 26	River Ports	N Kisen Kaisha
	Sumatra	2663	Hellberg	Swed	Apr 16	Hongkong	Ekman F A Ld
NKKW	Tachang Maru	1365	Sueda	Jap	Apr 14	River Ports	N Kisen Kaisha
NKKW	Tafoo Maru	1525	Nakahara	Jap	Apr 9	River Ports	N Kisen Kaisha
	Taishan	1421	Vorster	Chi	Feb 8		San Peh S N Co
	Taito Maru	1910	Harada	Jap	Apr 13	Japan	N Kisen Kaisha
NKKW	Taiee Maru	1126	Matsumoto	Jap	Apr 14	River Ports	N Kisen Kaisha
CNWP	Tatung	1882	Edwardes	Br	Apr 17	River Ports	B & Swire
	Tienkwang	280	Cheshire	Chi	Jan 8	Wuhu	A Petroleum Co
KLTW	Toonan	842	Nielsen	Chi	Nov 21	Swatow	C M S N Co
	Toyora Maru	1486	Hori	Jap	Apr 15	Japan	N Yusen Kaisha
	Tsesalee	656	Ohano	Chi	Apr 19		China Kee S N Co
WSW	Tsukuba Maru	1900	Mikamo	Jap	Apr 13	Japan	N Yusen Kaisha
WTW	Tungting	1264	Taylor	Br	Jan 13	River Ports	B & Swire
	Tungtuck	1611	Wang	Chi	Apr 12	Keelung	S. Shantung Line
KLTW	Tungwah	146	Hamlin	Chi	Dec 4	Amoy	C M S N Co
	Unkai M No 12	2318	Yamamoto	Jap	Apr 13	Japan	M B Kaisha
	Wakamatsu M	1884	Kono	Jap	Apr 18	Japan	N Yusen Kaisha
CNCB	Wanhin	671	Lalor	Br	Oct 28	River Ports	B & Swire
	Wanhsien	742	Thomson	Br	Oct 11	River Ports	B & Swire
	Wantung	559	Baiss	Br	Oct 14		B & Swire
CNWP	Wuchang	2978	Frazier	Br	Apr 12	River Ports	B & Swire
	Yei M No 2	1622	Tani	Jap	Apr 10	Japan	M B Kaisha
	Yungfung	634	Mathis	Fr	Feb 18		C M F de Chine
ONW	Yusang	1132	Thompson	Br	Apr 15	Chefoo	J M & Co Ld
KLTW	Yuchun	1679	Evensen	Chi	Nov 19	Swatow	C M S N Co

MEN-OF-WAR IN HARBOUR

French	British	American	Japanese	Italian
Alerte Jules Michelet Marne	Cockchafer Cricket Dauntless Despatch Durban Foxtrot Hawkins Hermione Keppel Magnolia Widgeon Woodcock Wyvern	Chaumont General Alava Hulbert Marblehead Peary Pecos Penguin Pittsburgh Preble Richmond Sacramento Sicard Stewart W. Preston	Fushimi Hirado Sendai Toba Tokitsukaze Tone 23th Destroy. F. 28th Destroy. F. 16-19 T. B. D.	Em. Carlotte Libia

Dutch:—Sumatra. Portuguese:—Republica.

PASSENGERS

ARRIVALS

Per str. Loongwo, April 18. From River Ports. Miss Grant, Mrs. A. Grant, Miss M. Avasia, Miss N. Meleshkin, Mr. J. F. Avasia, Mr. DeRonge, Mrs. Larsen, Mrs. Ross, Mrs. Maistre, Mrs. Berleni and Daughter, Mrs. Dube, Mrs. Blendsen and child, Miss Governess and two children, Mr. Talbott, Mr. Pichon, Mr. Joyner, Mdme. Nadamlenski and two daughters, Mr. and Vinogradoff, Mrs. A. Berg, Miss Peterson, Mr. I. Freise, Mr. F. A. Keller, Mr. G. S. Kalinin, Miss Volkoff, Mrs. A. L. Minjeet and child, Mrs. B. R. Mehta and three children, Mrs. Steward, Miss M. Gauleau, Rev. Bultman, Mr. LeFlevere, Mr. Shreid, Mrs. Aaerberg, Mr. Kuegren, Sister Mendentri, Sister Therleeni, Mr. Parker, Sister Madeline, Sister Dominigue, Sister Antonia, Sister Assumpta, Sister Providencia, Sister Margarita, Rev. Hartring, Rev. Beltrone, Rev. Raymond Smith, Mr. Debeis, Mr. W. B. Kigden, Jacnhan, Mrs. J. M. Lee, Mrs. T. A. Lee and child, Dr. Duba, Mr. Heinz, Mr. Hayashi, Mr. Hersch, Mr. Turbyfill, Mr. Chang and two Miss Changs, Mr. Changs secretary, Miss Paul, Mr. Lunt, Mr. Knox, Mr. Bowker, Mrs. E. Watson, Mr. and Mrs. Carlsson and child, Mr. and Mrs. Troll, Mr. and Lie and two children, Mr. and Mrs. Skraastad and four children, Miss Skraastad, Mr. and Mrs. Dr. Olsen, Mr. and Mrs. Olsen and two children, Mr. and Mrs. Lilletvedt and three children, Mr. and Mrs. Hansen, Mr. and Mrs. Olafssen, Mr. and Mrs. Gratavis and two children, Mr. and Mrs. Herda and two daughters, Mr. and Mrs. Espegren and two children, Mr. and Mrs. Tiltnes and two children, Mr. and Mrs. Staurseth and four children, Miss Staurseth, Mr. and Mrs. Gard and two children, Mr. and Mrs. Samseth and son, Miss Haakensen, Miss Salemdal, Miss Ohrnet, Miss Nesje, Miss Mensen, Miss Stensland, Miss Wallin, Miss Nes, Miss Herden, Miss Ruspergard, Miss Friestad, Mr. Andestad, Mr. Anda, Mr. Vik, Mr. Knudsen, Mr. Falje, Mr. Brandtzaeg.

Per str. Nagasaki Maru, April 17. From Japan. Mr. A. S. Ramsey, Mr. C. Stickley, Mr. J. W. Longbin, Mr. A. Carpi, Mr. M. Greeser, Mr. I. Kurliandsky, Mr. J. C. Kirby, Mr. E. J. Urquhart.

Per str. President Jackson, April 17. From Hongkong. Mr. W. Berent, Mr. T. G. Brady, Mr. F. J. Evans, Mrs. D. C. Godwin, Master D. M. Godwin, Mrs. B. L. Haskell, Mr. F. A. Hollabaugh, Mr. R. M. Johnson, Mr. C. Lyons, Mr. E. F. Markle, Mrs. R. V. Mende, Mr. Carl Muller, Mrs. F. W. Muller, Mr. George J. McCarthy, Col. E. H. Pickwood, C.M.G., Mr. and Mrs. D. Ri, Mr. A. Rozario, Mr. A. Siefken, Mr. A. Silverthorne, Mr. J. Soriano, Mr. K. Stand, Miss B. Thompson, Capt. W. J. Todd, Mrs. Ethel A. Todd, Mrs. L. J. Webb, Master Billy Webb, Mrs. C. S. Williams.

Per str. Nellore, April 18. From Bombay. Mrs. Murray and infant, Mr. and Mrs. G. S. Thakar, Comdr. V. Ward, Miss S. Caygill, Miss I. Field, Mr. and Mrs. C. Coffman and child, Major Bignal, Mr. J. Karabaya, Mr. S. Kitagawa, Mr. T. Adair, Mr. G. Adair.

DEPARTURES

Per str. Nagasaki Maru, April 18.—For Japan.—Mr. R. P. Luce, Mr. L. P. Vinh, Mr. Joubin, Mr. C. Brigdale, Mr. Williamson, Mr. K. B. Wexman, Mr. and Mrs. Romar, Dr. H. R. Freedlander, Mr. B. Eruile, Mr. N. V. Chur, Mr. Wyler.

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METEOROLOGICAL REPORTS

April 19, 1927. Sun rises to-day at 5.35 Sun sets to-day at 18.29	Sicawei April 17 16.00	Sicawei April 17 21.00 (120 mer)	Sicawei April 18 4.00	Sicawei April 18 9.00 (120 mer)	Gutzlaff April 18 9.00	Gutzlaff April 18 14.00
Barometer at 32 F. (inches)	30.17	30.19	30.12	30.14	30.14	30.05
variation for 24 hrs.	+0.14	+0.19	—0.05	—0.06	—0.03	—0.12
" 12 hrs.	+0.04	—0.01	—0.05	—0.05	—	—
Wind (direction	ESE	ESE	SE	SE	SS-E	S-E
(mile per hour	19.3	16.5	18.9	24.9	3	force 6
Temperature (Fahr.)	60.8	52.7	51.8	63.3	56.0	60.0
Humidity %	88	91	93	72	Wet	Wet
Nebulosity (0 to 10)	3	1	9	4	6	6
Rainfall (inches)	—	—	—	—	—	—

Sicawei Abridged Report April 17	Mean 1927	24 hours variation	Previous average same period (54 years)
Barometer mean (4 obs.) Temperature (Fahr.) (Min. 47.5 " (Max. 69.5	30.17 5.84	+0.10 —0.1	30.02 56.5
Total rainfall since January 1 to Midnight before last (inches)	12.55	0.00	9.04

WOOSUNG TIDE TABLES	April 17.		April 18.	
Time of High Water	12.58		1.19	
Time of Low Water	20.55		9.10	
Depth on Bar at High Water	22ft.	5in.	22ft.	1in.
Depth on Bar at Low Water	21ft.	3in.	21ft.	3in.
Range of tide	9ft.	1in.	9ft.	2in.
Phases of moon	F. M. 11.41		1st day after F. M.	

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